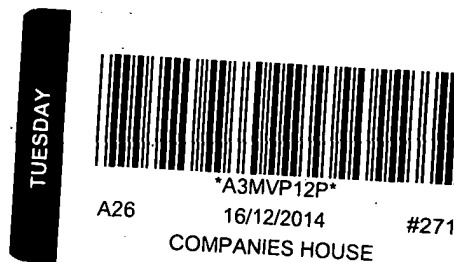


Ashtead Plant Hire Company (Ireland) Limited

**Director's Report
and
Unaudited Financial Statements**

30 April 2014



ASHTEAD PLANT HIRE COMPANY (IRELAND) LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 30 APRIL 2014

The director presents his annual report together with the unaudited financial statements for the year ended 30 April 2014.

The Company has not prepared a strategic report as it is entitled to the small companies exemption under s381 of the Companies Act 2006. The director's report has also been prepared in accordance with the special provisions relating to small companies under s415A of the Companies Act.

Review of developments

The Company has been dormant within the meaning of s1169 of the Companies Act 2006 throughout the year. It is anticipated that the Company will remain dormant for the foreseeable future.

Profit and loss account

No profit and loss account is presented with these financial statements because the Company has not received any income or incurred any expenditure during either the year under review or the preceding accounting period. There were no other items of comprehensive income during the year under review or in the preceding year.

Director

The director who served during the year and subsequently was as follows:

MR Pratt

There is no provision in the Articles of Association of the Company for retirement of directors by rotation.

By Order of the Board



E Watkins
Company Secretary

8 December 2014

BALANCE SHEET AS AT 30 APRIL 2014

| | <u>Note</u> | <u>2014</u> £'000 | <u>2013</u> £'000 |
|----------------------------------|-------------|----------------------|----------------------|
| Capital and reserves | | | |
| Share capital | 3 | 5,932 | 5,932 |
| Share premium account | | 245 | 245 |
| Capital reserve | | 1,525 | 1,525 |
| Profit and loss account | | (7,702) | (7,702) |
| Total shareholders' funds | | <u> </u> | <u> </u> |

The annual accounts have not been audited because the Company is entitled to the exemption provided by s480(1) of the Companies Act 2006 relating to dormant companies and its members have not required the Company to obtain an audit of these accounts in accordance with s476(1)-(3).

The director acknowledges his responsibilities for ensuring that the Company keeps accounting records that comply with s386 of the Companies Act 2006. The director also acknowledges his responsibilities for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with s394 and s395 of the Companies Act 2006 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company. These financial statements have been prepared on the going concern basis as it is the director's intention that the Company will remain dormant for the foreseeable future.

The financial statements were approved by the sole director on 8 December 2014.



MR Pratt
Director

ASSTEAD PLANT HIRE COMPANY (IRELAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 30 APRIL 2014

1 Accounting policies

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been applied consistently to all years presented, unless otherwise stated.

Basis of preparation

These financial statements have been prepared in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' ('FRS 101') as issued by the Financial Reporting Council. The Company meets the definition of a qualifying entity under Financial Reporting Standard 100 ('FRS 100') issued by the Financial Reporting Council. Accordingly, in the year ended 30 April 2014 the Company has undergone transition from reporting under International Financial Reporting Standards ('IFRS') adopted by the European Union to FRS 101 as issued by the Financial Reporting Council.

This transition has not had a material effect on the financial statements. As permitted by FRS 101, the Company has taken advantage of the disclosure exemptions available under that standard in relation to presentation of a cash flow statement, standards not yet effective and related party transactions. Where required, equivalent disclosures are given in the group accounts of Ashtead Group plc.

The financial statements have been prepared under the historical cost convention, modified for certain items carried at fair value, as stated in the accounting policies. A summary of the more important accounting policies is set out below.

Functional currency

These financial statements are prepared in pounds sterling.

2 Directors emoluments

MR Pratt, the key management of the Company during the year, did not receive any emoluments in respect of his services as director of Ashtead Plant Hire Company (Ireland) Limited in either year.

3 Share capital

| | <u>2014</u> Number | <u>2013</u> Number | <u>2014</u> £ | <u>2013</u> £ |
|-------------------------------------|-----------------------|-----------------------|-------------------|-------------------|
| Ordinary shares of sterling £1 each | | | | |
| Authorised | <u>12,218,350</u> | <u>12,218,350</u> | <u>12,218,350</u> | <u>12,218,350</u> |
| Allotted, called up and fully paid | <u>5,931,816</u> | <u>5,931,816</u> | <u>5,931,816</u> | <u>5,931,816</u> |

ASSTEAD PLANT HIRE COMPANY (IRELAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 30 APRIL 2014 (continued)

4 Ultimate holding company and controlling party

The ultimate parent, controlling party and ultimate holding company is Ashtead Group plc, a company incorporated in Great Britain and registered in England and Wales. The Company's immediate parent company is Ashtead Holdings PLC, a company registered in England and Wales. The only group for which group accounts are prepared is Ashtead Group plc. Copies of the consolidated financial statements of Ashtead Group plc can be obtained from Kings House, 36-37 King Street, London, EC2V 8BB.