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COMPANY FORM NO. 004

Particulars of a mortgage or charge**395**Please do not
write in
this margin

Pursuant to section 395 of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block lettering* insert full name
of companyTo the Registrar of Companies
(Address overleaf - Note 5)

For official use

Company number

☒ 12/2

2708044

M16

Name of company

LEADA ACROW LIMITED (FORMERLY OILTRADE LIMITED) ("the Company")

Date of creation of the charge

8TH FEBRUARY 1993

Description of the instrument (if any) creating or evidencing the charge (note 2)

DEBENTURE ("the Debenture")

Amount secured by the mortgage or charge

All moneys and liabilities due and owing or incurred to The Governor and Company of the Bank of Scotland ("the Bank") by the Company actually or contingently, solely or jointly and whether as principal or surety, and including interest, commission and other lawful charges or expenses

Names and addresses of the mortgagees or persons entitled to the charge

The Governor and Company of the Bank of Scotland

Legal Services Department, Teviot House,

41 South Gyle Crescent, Edinburgh

Postcode

EH12 9DR

Presentor's name address and
reference (if any):

Travers Smith Braithwaite
10 Snow Hill
London EC1A 2AL

Ref: JCN/NACM

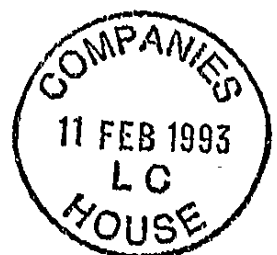
Time critical reference

For official Use
Mortgage Section

Post room

REGISTERED

11 FEB 1993



Short particulars of all the property mortgaged or charged

By way of legal mortgage all freehold and leasehold property vested in the Company at the date of the Debenture

By way of fixed charge all freehold and leasehold property thereafter vesting in the Company

By way of fixed charge all other interests of the Company at the date of the Debenture or thereafter or over land or otherwise including, but not exclusively the proceeds of sale of land, goodwill and uncalled capital of the Company, stocks, shares and securities, intellectual property rights, book and other debts

By way of floating charge all the Assets of the Company as defined in the Debenture ("Assets") including property situate in Scotland

The Company has agreed not without the previous written consent of the Bank to create or attempt to create any mortgage, charge or encumbrance over any freehold or leasehold property of the Company or any other Assets subject to a fixed charge under the Debenture

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

Particulars as to commission allowance or discount (note 3)

NIL

Signed

L.S.B.

Date 10 February 1993

On behalf of [company] [mortgagee/chargee]†

† delete as appropriate

Notes

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.
- 3 In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.
- 5 The address of the Registrar of Companies is:-
Companies House, Crown Way, Cardiff CF4 3UZ

FILE COPY



**CERTIFICATE OF THE REGISTRATION
OF A MORTGAGE OR CHARGE**

Pursuant to section 401(2) of the Companies Act 1985

I hereby certify that a mortgage or charge dated the 8th FEBRUARY 1993
and created by LEADA ACROW LIMITED

for securing all moneys now due, or hereafter to become due, or from time
to time accruing due from the company to THE GOVERNOR AND COMPANY OF THE
BANK OF SCOTLAND

on any account whatsoever

was registered pursuant to Chapter I Part XII of the Companies Act
1985, on the 11th FEBRUARY 1993

Given under my hand at the Companies Registration Office,
Cardiff the 17th FEBRUARY 1993

No. 2766044

A handwritten signature in dark ink, appearing to read 'R. James'.

R. JAMES

an authorised officer

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