

SMALLPORT (UK) LIMITED

REPORT AND ACCOUNTS

PERIOD ENDED

31ST DECEMBER 1998



SMALLPORT (UK) LIMITED

Directors' report for the period ended 31st December 1998

COMPANY NO 2765439:

The directors hereby submit the annual report and accounts of the company for the period ended 31st December 1998.

The directors of the company during the period and their interest in the ordinary shares of the company were:-

	Number of £1 ordinary Shares held 31st December 1998
Mr A R Cruttenden	51
Mrs S C L Lawson-Cruttenden	49

The company was incorporated on 17th November 1992

In accordance with Section 250 of the Companies Act 1989 the company is exempt from the obligation to appoint auditors as required by Section 384 of that act.

Signed on behalf of the Board



S C L LAWSON-CRUTTENDEN
Secretary

Date:

SMALLPORT (UK) LIMITED
Balance sheet as at 31st December 1998

	Note	1998 £
Current assets		
Debtors	1	100 ===
Represented By:		
Share capital	2	100 ===

During the period since incorporation, the company has not traded and has remained dormant . There has been no income or expenditure and therefore no change in the company's position has arisen. Any expenses have been met by the directors personally.

)
) Director
)

Sam Paul Carter

Date: 20.9.99

The annexed notes form an integral part of the accounts.

SMALLPORT (UK) LIMITEDNotes to the accounts for the period ended 31st December 1998

1. Debtors

	1998 £
Other debtors	99 ==

2. Share Capital

	1998 £
Authorised 100 ordinary shares at £1 each	100 ==
Issued 100 ordinary shares at £1 each	100 ==

Date:

20.9.99

SMALLPORT (UK) LIMITED,
6 HILLBROW ROAD,
WITHDEAN,
BRIGHTON,
EAST SUSSEX

COMPANY NO: 2765439

" SPECIAL RESOLUTION PURSUANT TO SECTION 250 OF THE COMPANIES ACT 1989"

AT AN ANNUAL/EXTRAORDINARY MEETING OF THE MEMBERS OF THE ABOVE COMPANY HELD AT 6 HILLBROW ROAD, WITHDEAN, BRIGHTON, EAST SUSSEX ON 12TH DECEMBER 1998 THE FOLLOWING SPECIAL RESOLUTION WAS PASSED:

THAT IN ACCORDANCE WITH SECTION 250 OF THE COMPANIES ACT 1989 THE COMPANY SHALL BE EXEMPT FROM THE OBLIGATION TO APPOINT AUDITORS AS OTHERWISE REQUIRED BY SECTION 384 OF THAT ACT.

SIGNED: *Samuel Paul Arthur* DATE: *20. 9. 99*
(DIRECTOR/SECRETARY)