

**COMPANIES HOUSE
COPY**

Sheba Cars Limited

ABBREVIATED ACCOUNTS

For the year ended 30 June 2014

**Muras Baker Jones Limited
Chartered Accountants
Wolverhampton**

MONDAY



A3MAISJV

A34

08/12/2014

#234

COMPANIES HOUSE

Sheba Cars Limited

**Abbreviated balance sheet
as at 30 June 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		-		5,186
Current assets					
Debtors		8,625		25,261	
Cash at bank and in hand		51,691		90,705	
		<u>60,316</u>		<u>115,966</u>	
Creditors: amounts falling due within one year		<u>(41,982)</u>		<u>(43,059)</u>	
Net current assets			<u>18,334</u>		<u>72,907</u>
Total assets less current liabilities			<u>18,334</u>		<u>78,093</u>
Net assets			<u><u>18,334</u></u>		<u><u>78,093</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>18,332</u>		<u>78,091</u>
Shareholders' funds			<u><u>18,334</u></u>		<u><u>78,093</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Sheba Cars Limited

Abbreviated balance sheet (continued)

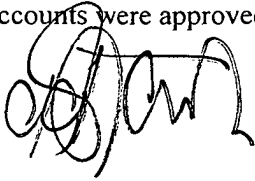
**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2014 ; and
- (c) that we acknowledge our responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the Board on 11 November 2014 and signed on its behalf by



A A C Stanton
Director

Registration number 02765351

The notes on pages 3 to 4 form an integral part of these financial statements.

Sheba Cars Limited

Notes to the abbreviated financial statements for the year ended 30 June 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% on cost
Motor vehicles	- 33% on written down value

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Sheba Cars Limited

Notes to the abbreviated financial statements for the year ended 30 June 2014

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 July 2013	23,185	
Additions	7,000	
Disposals	(30,185)	
At 30 June 2014	<u>-</u>	
Depreciation		
At 1 July 2013	17,999	
On disposals	(20,516)	
Charge for year	2,517	
At 30 June 2014	<u>-</u>	
Net book values		
At 30 June 2014	<u>-</u>	
At 30 June 2013	<u><u>5,186</u></u>	
3. Share capital	2014 £	2013 £
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>