

REGISTERED NUMBER: 02765346 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

IN-FILL DESIGN LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018**

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IN-FILL DESIGN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS: Mr A W Ince
Mr P I Harrison

SECRETARY: Mr A W Ince

REGISTERED OFFICE: Hartland
13 Mayfield Road
Bramhall
Cheshire
SK7 1JU

REGISTERED NUMBER: 02765346 (England and Wales)

ACCOUNTANTS: Christian Douglass Accountants Limited
Chartered Accountants
2 Jordan Street
Knott Mill
Manchester
M15 4PY

BALANCE SHEET
31 MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		736,460		765,716
Investments	5		-		3
			<u>736,460</u>		<u>765,719</u>
CURRENT ASSETS					
Debtors	6	43,549		1,544,444	
Cash at bank		<u>26,025</u>		<u>84,225</u>	
		69,574		1,628,669	
CREDITORS					
Amounts falling due within one year	7	<u>43,099</u>		<u>34,136</u>	
NET CURRENT ASSETS			<u>26,475</u>		<u>1,594,533</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			762,935		2,360,252
PROVISIONS FOR LIABILITIES			<u>3,629</u>		<u>4,621</u>
NET ASSETS			<u>759,306</u>		<u>2,355,631</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>759,206</u>		<u>2,355,531</u>
SHAREHOLDERS' FUNDS			<u>759,306</u>		<u>2,355,631</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2018 and were signed on its behalf by:

Mr A W Ince - Director

Mr P I Harrison - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

In-Fill Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Rental income is recognised on an accruals basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £
COST			
At 1 April 2017	666,393	382,042	18,151
At 31 March 2018	<u>666,393</u>	<u>382,042</u>	<u>18,151</u>
DEPRECIATION			
At 1 April 2017	214,791	77,863	17,329
Charge for year	13,328	7,641	206
Eliminated on disposal	-	-	-
At 31 March 2018	<u>228,119</u>	<u>85,504</u>	<u>17,535</u>
NET BOOK VALUE			
At 31 March 2018	<u>438,274</u>	<u>296,538</u>	<u>616</u>
At 31 March 2017	<u>451,602</u>	<u>304,179</u>	<u>822</u>

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2017	41,727	103,708	1,212,021
Disposals	(41,727)	-	(41,727)
At 31 March 2018	<u>-</u>	<u>103,708</u>	<u>1,170,294</u>
DEPRECIATION			
At 1 April 2017	34,162	102,160	446,305
Charge for year	-	516	21,691
Eliminated on disposal	(34,162)	-	(34,162)
At 31 March 2018	<u>-</u>	<u>102,676</u>	<u>433,834</u>
NET BOOK VALUE			
At 31 March 2018	<u>-</u>	<u>1,032</u>	<u>736,460</u>
At 31 March 2017	<u>7,565</u>	<u>1,548</u>	<u>765,716</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2017	3
Additions	1,530,633
Disposals	(3)
Impairments	(1,530,633)
At 31 March 2018	<u>-</u>
NET BOOK VALUE	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>3</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

6. DEBTORS

	31.3.18	31.3.17
	£	£
Amounts falling due within one year:		
Trade debtors	21,869	7,329
Amounts owed by group undertakings	16,810	-
Prepayments and accrued income	4,870	6,482
	<u>43,549</u>	<u>13,811</u>
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>1,530,633</u>
Aggregate amounts	<u>43,549</u>	<u>1,544,444</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	581	965
Corporation tax	19,749	24,525
VAT	295	76
Directors' loan accounts	448	52
Accrued expenses and deferred income	22,026	8,518
	<u>43,099</u>	<u>34,136</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.18	31.3.17
	£	£
Within one year	102,400	-
Between one and five years	247,467	-
	<u>349,867</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.