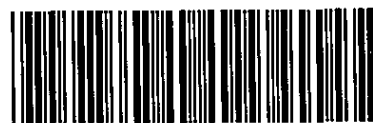


Company Registration No 2765189 (England and Wales)

MERRITTS AUTOPOINT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2010

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MERRITTS AUTOPOINT LIMITED

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MERRITTS AUTOPOINT LIMITED

INDEPENDENT AUDITORS' REPORT TO MERRITTS AUTOPOINT LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Merritts Autopoint Limited for the year ended 31 January 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

WMT LLP

Jaqui Childs (Senior Statutory Auditor)
for and on behalf of WMT LLP

22nd October 2010

Chartered Accountants
Statutory Auditor

Torrington House
47 Holywell Hill
St Albans
Hertfordshire
AL1 1HD

MERRITTS AUTOPOINT LIMITED

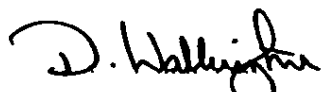
ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets			-		29,291
Current assets					
Stocks		-		256,104	
Debtors		81,327		151,025	
Cash at bank and in hand		-		132,130	
		<u>81,327</u>		<u>539,259</u>	
Creditors amounts falling due within one year		<u>(1,017,361)</u>		<u>(1,236,533)</u>	
Net current liabilities			(936,034)		(697,274)
Total assets less current liabilities			<u>(936,034)</u>		<u>(667,983)</u>
Capital and reserves					
Called up share capital	2		100,000		100,000
Profit and loss account			(1,036,034)		(767,983)
Shareholders' funds			<u>(936,034)</u>		<u>(667,983)</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 22nd October 2010


D WALLINGTON
Director

Company Registration No 2765189

MERRITTS AUTOPOINT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The directors took the decision to cease trading as a Skoda franchise on 31 March 2009. As a result, the directors do not consider that the going concern assumption is an appropriate basis for preparing the financial statements. The financial statements incorporate adjustments to the carrying value of goodwill and tangible fixed assets to reflect the fact that the company is not a going concern.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements	4% straight line
Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance and 20% straight line

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

Under supply agreements with manufacturers, the company has access to consignment stock during a consignment period. The directors consider that the consignment agreement substantially transfers the risks and rewards of ownership to the company and recognises consigned stock as an asset in the balance sheet together with the corresponding creditor to the manufacturer.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

MERRITTS AUTOPOINT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2010

2	Share capital	2010	2009
		£	£
	Authorised		
	100,000 Ordinary shares of £1 each	100,000	100,000
		<u>100,000</u>	<u>100,000</u>
	Allotted, called up and fully paid		
	100,000 Ordinary shares of £1 each	100,000	100,000
		<u>100,000</u>	<u>100,000</u>