

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 2 7 6 4 9 6 4  
Company name in full INDUSTRIAL FRICTION SERVICES LIMITED

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) CHRISTOPHER  
Surname WOOD

### 3 Liquidator's address

Building name/number VICARAGE CHAMBERS  
Street 9 PARK SQUARE EAST  
Post town LEEDS  
County/Region WEST YORKSHIRE  
Postcode L S 1 2 L H  
Country

### 4 Liquidator's name ①

Full forename(s)  
Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.


### 5 Liquidator's address ②

Building name/number  
Street  
Post town  
County/Region  
Postcode  
Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ13

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<b>6</b>	<b>Final account</b>	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
<b>7</b>	<b>Sign and date</b>	
Liquidator's signature	<div>Signature X  X</div>	
Signature date	<div><div><sup>d</sup>2<sup>d</sup>8</div><div><sup>m</sup>1<sup>m</sup>1</div><div><sup>y</sup>2<sup>y</sup>0<sup>y</sup>2<sup>y</sup>2</div></div>	

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **EMMA WILBY**

Company name **CLOUGH CORPORATE SOLUTIONS**

**LIMITED**

Address **VICARAGE CHAMBERS**

**9 PARK SQUARE EAST**

Post town **LEEDS**

County/Region **WEST YORKSHIRE**

Postcode 

L	S	1		2	L	H
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Country

DX

Telephone **0333 456 0078**



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)



Clough  
Corporate  
Solutions

**INDUSTRIAL FRICTION SERVICES LIMITED  
PRIME MOTOR FACTORS LIMITED  
AUTO BATTERY SERVICE LIMITED  
L D S MOTOR FACTORS LIMITED  
HEREWARD CAR AND TRUCK COMPONENTS LIMITED  
(ALL IN MEMBERS VOLUNTARY LIQUIDATION)**

Final Account pursuant to  
Section 94 of the Insolvency Act 1986 and Rules 5.10, 18.3, 18.4 and 18.14  
of the Insolvency (England and Wales) Rules 2016

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Private & Confidential

(This Final Account is for use by the Members and Creditors of the Company only and must not be published or provided to any other party without the written permission of Clough Corporate Solutions Limited)

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Clough Corporate Solutions Limited  
Vicarage Chambers  
9 Park Square East  
Leeds  
West Yorkshire  
LS1 2LH

28 November 2022

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## **STATUTORY INFORMATION**

**Company Names:** Industrial Friction Services Limited (Company Number: 02764964)  
Prime Motor Factors Limited (Company Number: 01453002)  
Auto Battery Service Limited (Company Number: 00641658)  
L D S Motor Factors Limited (Company Number: 03856758)  
Hereward Car and Truck Components Limited (Company Number: 01701787)  
("the Companies")

**Registered Office:** c/o Clough Corporate Solutions Limited, Vicarage Chambers, 9 Park Square East, Leeds, West Yorkshire, LS1 2LH

**Former Registered Office:** Matrix House, Basing View, Basingstoke, Hampshire, RG21 4DZ

**Liquidator's Name:** Christopher Wood

**Liquidator's Firm:** Clough Corporate Solutions Limited

**Liquidator's Address:** Vicarage Chambers, 9 Park Square East, Leeds, West Yorkshire, LS1 2LH

**Date of Appointment:** 17 December 2021

**Period of Report:** 17 December 2021 to 28 November 2022

## **INTRODUCTION**

The purpose of this report is to detail the acts and dealings of the Liquidator of the Companies, for the period 17 December 2021 to 28 November 2022.

This is the final account issued to members pursuant to Section 94 of the Insolvency Act 1986 and Rules 5.10, 18.3, 18.4 and 18.14 of the Insolvency (England and Wales) Rules 2016.

## **BACKGROUND**

I was appointed Liquidator on 17 December 2021, following members meetings of the each of the Companies.

The Companies all ceased to trade prior to entering Liquidation; however, the principal activities prior to cessation had all been in the wholesale trade of motor vehicles, parts and accessories.

The Company's registered office at the date of Liquidation was Matrix House, Basing View, Basingstoke, Hampshire, RG21 4DZ. The registered office was changed to the address of this firm upon entering Liquidation and was then subsequently changed following relocation to c/o Clough Corporate Solutions Limited, Vicarage Chambers, 9 Park Square East, Leeds, West Yorkshire, LS1 2LH in August 2022.

## **ASSET REALISATIONS**

According to the Declaration of Solvencies lodged in these proceedings, the only assets of the Companies were intercompany debtors as detailed below:

	<b>£</b>
Industrial Friction Services Limited	1.00
Prime Motor Factors Limited	100.00
Auto Battery Service Limited	6,200.00
L D S Motor Factors Limited	200.00
Hereward Car and Truck Components Limited	550.00

These assets were distributed in specie to the shareholders on 4 August 2022 as detailed below.

## **RELATED PARTY TRANSACTIONS**

Since the date of the board meetings on 17 December 2021, at which it was resolved to place the Companies into Members Voluntary Liquidation, there have been no transactions with related parties in these matters.

## **CREDITORS' CLAIMS**

Since the date of the board meetings on 17 December 2021, at which it was resolved to place the Companies into Members Voluntary Liquidation, there have been no transactions with related parties in these matters.

## **DISTRIBUTIONS TO SHAREHOLDERS**

Since the date of my appointment as Liquidator of the Companies, the following distributions have been made to shareholders:

Industrial Friction Services Limited – A first and final in specie distribution was made to the shareholder on 4 August 2022. A total of £1 was distributed in respect of the intercompany debtor detailed on the Declaration of Solvency, which equates to a rate of £1 per ordinary share.

Prime Motor Factors Limited – A first and final in specie distribution was made to the shareholder on 4 August 2022. A total of £100 was distributed in respect of the intercompany debtor detailed on the Declaration of Solvency, which equates to a rate of £1 per ordinary share.

Auto Battery Service Limited – A first and final in specie distribution was made to the shareholder on 4 August 2022. A total of £6,200 was distributed in respect of the intercompany debtor detailed on the Declaration of Solvency, which equates to a rate of £1 per ordinary share.

L D S Motor Factors Limited – A first and final in specie distribution was made to the shareholder on 4 August 2022. A total of £200 was distributed in respect of the intercompany debtor detailed on the Declaration of Solvency, which equates to a rate of £1 per ordinary share.

Hereward Car and Truck Components Limited – A first and final in specie distribution was made to the shareholder on 4 August 2022. A total of £550 was distributed in respect of the intercompany debtor detailed on the Declaration of Solvency, which equates to a rate of £1 per ordinary share.

## **COSTS AND EXPENSES**

All costs in relation to the Liquidations of the Companies have been met by Alliance Automotive UK Limited.

As there have been no receipts or payments made in relation to the Liquidation estates, there is no Receipts and Payments Account attached to this report.

### **Liquidator's Remuneration**

As there were no funds in the estates, my remuneration was met by Alliance Automotive UK Limited, with whom it was agreed to restrict my fees in relation to the Liquidation of the Companies to £12,500 plus VAT and expenses.

### **Liquidator's Expenses**

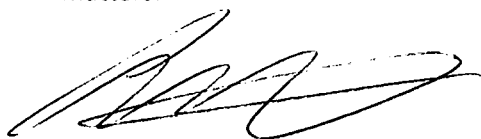
My expenses are the simple reimbursement of actual out of pocket payments made on behalf of the assignments and are detailed as follows:

	£
Statutory Advertising	497.70
Computer System Disbursements	550.00
Specific Bonds	55.00

These expenses were met by Alliance Automotive UK Limited

## **CONCLUSION**

I issued my proposed final account to the member on 15 November 2022 and the sole member of the Company returned a form confirming their consent to early conclusion by 23 November 2022. I will now file this final account with the Registrar of Companies and receive my release in these matters.



**Christopher Wood**  
Liquidator