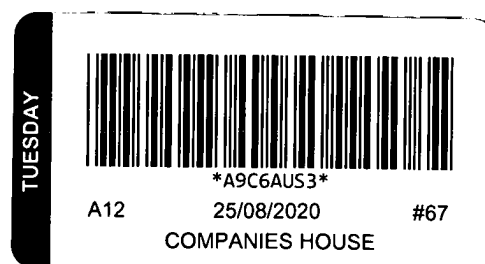


Industrial Friction Services Limited

Abridged accounts

31 December 2019



Company Information

Directors

J F Coombes

Solicitors

Shakespeare Martineau
No 1 Colmore Square
Birmingham B4 6AA

Registered Office

No 1 Colmore Square
Birmingham B4 6AA

Statement of Financial Position

at 31 December 2019

	Notes	2019 £	2018 £
Debtors	2	1	215,929
Net assets		1	215,929
Capital and reserves			
Called up share capital	3	1	150,000
Share premium account		-	26,652
Profit and loss account		-	39,277
Shareholders' funds		1	215,929

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of abridged accounts in accordance with Section 444 (2A) of the Companies Act 2006.

The profit and loss account and directors report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

The financial statements of Industrial Friction Services Limited, registered number 02764964, were approved by the Board of Directors on 20 August 2020.

Signed on behalf of the Board of Directors



J F Coombes

Director

Statement of Changes in Equity

For the year ended 31 December 2019

	Called up share capital	Share premium	Profit and loss account	Total Equity
	£	£	£	£
At 1 January 2018 and 31 December 2018	150,000	26,652	39,277	215,929
Capital reduction	(149,999)	(26,652)	176,651	-
Dividends	-	-	(215,928)	(215,928)
At 31 December 2019	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>

Notes to the financial statements

at 31 December 2019

1. Accounting policies

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below and have been applied consistently throughout the current and preceding year.

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective January 2015).

2. Debtors

	2019	2018
	£	£
Amounts due from parent undertaking	<u>1</u>	<u>1,727,688</u>
Amounts due from parent undertaking are non-interest bearing and payable on demand.		

3. Called up share capital

	No.	2019	No.	2018
		£		£
<i>Allotted, called up and fully paid</i>				
Ordinary shares of £1 each	1	<u>1</u>	150,000	<u>150,000</u>

4. Ultimate parent undertaking and controlling party

The company's immediate parent undertaking is Alliance Automotive UK Limited, a company incorporated in England & Wales.

The ultimate parent undertaking and the smallest and largest group to consolidate the company's financial statements is Genuine Parts Company, a company incorporated in the United States of America and quoted on the New York Stock Exchange.

Copies of the consolidated financial statements of the Genuine Parts Company, which include this company, can be obtained from 2999 Wildwood Parkway, Atlanta, Georgia, GA 30339, USA.