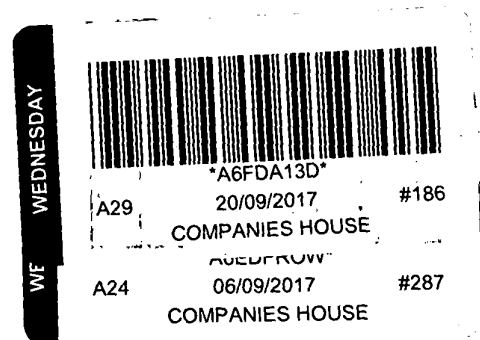


Company Number: 02764964

Industrial Friction Services Limited

Dormant Accounts

31 December 2016



Company Information

Directors

J F Coombes

Solicitors

Shakespeare Martineau
No 1 Colmore Square
Birmingham B4 6AA

Registered Office

No 1 Colmore Square
Birmingham B4 6AA

Balance Sheet

at 31 December 2016

	Notes	31.12.16 £	30.11.15 £
Debtors	2	1,727,688	1,727,688
Net assets		<u>1,727,688</u>	<u>1,727,688</u>
Capital and reserves			
Called up share capital	3	150,000	150,000
Share premium account		26,652	26,652
Revaluation reserve		39,277	39,277
Profit and loss account		<u>1,511,759</u>	<u>1,511,759</u>
Shareholders' funds		<u>1,727,688</u>	<u>1,727,688</u>

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements of Industrial Friction Services Limited, registered number 02764964, were approved by the Board of Directors on 28 April 2017.

Signed on behalf of the Board of Directors



J F Coombes

Director

Notes to the financial statements

at 31 December 2016

1. Accounting policies

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below and have been applied consistently throughout the current and preceding year.

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective January 2015).

2. Debtors

	31.12.16	30.11.15
	£	£
Amounts due from fellow subsidiary undertaking	<u>1,727,688</u>	<u>1,727,688</u>
Amounts due from fellow subsidiary undertaking are non-interest bearing and payable on demand.		

3. Called up share capital

		31.12.16		30.11.15
<i>Allotted, called up and fully paid</i>	<i>No.</i>	£	<i>No.</i>	£
Ordinary shares of £1 each	150,000	<u>150,000</u>	150,000	<u>150,000</u>

4. Ultimate parent undertaking and controlling party

The company is a majority indirectly owned subsidiary of Alize Luxco 1 Sarl, a company incorporated in Luxembourg, which heads the smallest group preparing financial statements. Copies of the group financial statements of Alize Luxco 1 Sarl are available from 25 Rue de Marignan, 75008 Paris. The company is a 100% subsidiary of Alliance Automotive UK Limited, the immediate parent undertaking.

The ultimate parent undertaking is Alize Luxco Sarl, a company incorporated in Luxembourg. In the opinion of the directors the company is ultimately controlled by the directors and its financial co-investor Blackstone Capital Partners.