

Vanguard Global Logistics Limited

Director's Report and Unaudited

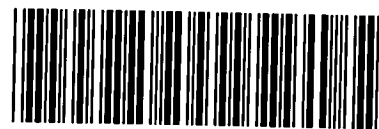
Financial Statements

Year Ended

31 December 2017

Company Number 02764486

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Vanguard Global Logistics Limited

Company Information

Director	I C Gill
Registered number	02764486
Registered office	Station House Station Road Maldon Essex CM9 4LQ

Vanguard Global Logistics Limited

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Vanguard Global Logistics Limited

Director's report For the year ended 31 December 2017

The director presents his report and the financial statements for the year ended 31 December 2017.

Results

The company has not traded during the current or preceding year and accordingly no transactions are recorded within the statement of comprehensive income.

Director

The director who served during the year was:

I C Gill

Small companies note

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 27th September 2018 and signed on its behalf.

I C Gill
Director



Vanguard Global Logistics Limited

Director's responsibilities statement For the year ended 31 December 2017

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Vanguard Global Logistics Limited

Statement of comprehensive income For the year ended 31 December 2017

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

Registered company number: 02764486 Statement of financial position As at 31 December 2017

	Note	2017 £	2017 £	2016 £	2016 £
Fixed assets					
Investments	3		8		8
Current assets					
Debtors: amounts falling due within one year	4	30,619		30,619	
Net current assets			30,619		30,619
Total assets less current liabilities			30,627		30,627
Net assets			30,627		30,627
Capital and reserves					
Called up share capital	5		500,000		500,000
Profit and loss account			(469,373)		(469,373)
			30,627		30,627

For the year ended 31 December 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
27th September 2018

I C Gill
Director

The notes on pages 4 to 6 form part of these financial statements.

Vanguard Global Logistics Limited

Notes to the financial statements For the year ended 31 December 2017

1. General information

Vanguard Global Logistics Limited is a private company limited by shares, incorporated in England & Wales under the Companies Act. The address of the registered office is given on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

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Notes to the financial statements For the year ended 31 December 2017

2. Accounting policies (continued)

2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. Fixed asset investments

	Investment in subsidiary company £
Cost	
At 1 January 2017	8
At 31 December 2017	8
Net book value	
At 31 December 2017	8
At 31 December 2016	8

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Notes to the financial statements For the year ended 31 December 2017

3. Fixed asset investments (continued)

The sole undertaking in which the company has invested is Confreight (UK) Limited, a dormant entity, in which the company owns 100% of the ordinary share capital.

The registered office of the subsidiary is the same as the company as shown on the company information page.

4. Debtors

	2017 £	2016 £
Amounts owed by group undertakings	<u>30,619</u>	<u>30,619</u>

5. Share capital

	2017 £	2016 £
Allotted, called up and fully paid		
500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>

6. Ultimate parent company

The immediate parent company is Trident Logistics (HKG) Limited, incorporated in Hong Kong. The ultimate holding company is OTS Topco Limited (a company registered in Hong Kong).

The largest group in which the results of the company are consolidated is that headed by OTS Topco Limited, incorporated in Hong Kong. The smallest group in which they are consolidated is that headed by Trident Logistics (HKG) Limited, incorporated in Hong Kong. The consolidated accounts are available to the public and may be obtained from 905 Sivercord, Tower 2, 30 Canton Road, Tsimshatsui, Kowloon, Hong Kong.