

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2015
for
Sunny Cliff Hotel (Salcombe) Limited

**Contents of the Abbreviated Accounts
for the Year Ended 28 February 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Sunny Cliff Hotel (Salcombe) Limited

Company Information
for the Year Ended 28 February 2015

DIRECTORS:

Mrs J M Madge
Mr O P Madge
Mrs E A Blackwell
Mr M Blackwell

SECRETARY:

Mr M Blackwell

REGISTERED OFFICE:

Sunny Cliff Hotel
Cliff Road
SALCOMBE
South Devon
TQ8 8JX

REGISTERED NUMBER:

02764476

ACCOUNTANTS:

A C Mole & Sons
Chartered Accountants
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Abbreviated Balance Sheet
28 February 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		648,925		659,927
Investments	4		-		215,281
			<u>648,925</u>		<u>875,208</u>
CURRENT ASSETS					
Stocks		550		550	
Debtors		315,870		104,185	
Cash at bank and in hand		<u>34,835</u>		<u>31,069</u>	
		351,255		135,804	
CREDITORS					
Amounts falling due within one year		<u>127,315</u>		<u>140,743</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>223,940</u>		<u>(4,939)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>872,865</u>		<u>870,269</u>
CAPITAL AND RESERVES					
Called up share capital	5		361,000		361,000
Profit and loss account			<u>511,865</u>		<u>509,269</u>
SHAREHOLDERS' FUNDS			<u>872,865</u>		<u>870,269</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
28 February 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 August 2015 and were signed on its behalf by:

Mr M Blackwell - Director

Mrs J M Madge - Director

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1997, has been amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- NIL %
Improvements to property	- 2% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Freehold property is depreciated at a rate of nil% as the directors estimate the residual value to be greater than cost.

Stocks

Stocks are valued at a lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	
and 28 February 2015	<u>20,000</u>
AMORTISATION	
At 1 March 2014	
and 28 February 2015	<u>20,000</u>
NET BOOK VALUE	
At 28 February 2015	<u>-</u>
At 28 February 2014	<u>-</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	
and 28 February 2015	<u>807,787</u>
DEPRECIATION	
At 1 March 2014	147,860
Charge for year	<u>11,002</u>
At 28 February 2015	<u>158,862</u>
NET BOOK VALUE	
At 28 February 2015	<u>648,925</u>
At 28 February 2014	<u>659,927</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 March 2014	215,281
Additions	29,171
Disposals	<u>(244,452)</u>
At 28 February 2015	-
NET BOOK VALUE	
At 28 February 2015	-
At 28 February 2014	<u>215,281</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value: £1	2015 £	2014 £
Number:	Class:			
361,000	Ordinary		<u>361,000</u>	<u>361,000</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 28 February 2015 and 28 February 2014:

	2015 £	2014 £
Mrs J M Madge		
Balance outstanding at start of year	(612)	(5,380)
Amounts advanced	110,000	5,546
Amounts repaid	(742)	(778)
Balance outstanding at end of year	<u>108,646</u>	<u>(612)</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2015

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

Mrs E A Blackwell

Balance outstanding at start of year	(778)	2,992
Amounts advanced	110,000	-
Amounts repaid	(698)	(3,770)
Balance outstanding at end of year	<u>108,524</u>	<u>(778)</u>

Interest is being accrued on the loans to the directors at a rate of 1.5% over the Bank of England base rate.
Interest on the loans is payable when the loan is repaid to the company.

7. CONTROLLING INTERESTS

The directors control the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.