

Abbreviated Unaudited Accounts
for the Year Ended 29 February 2012
for
Sunny Cliff Hotel (Salcombe) Limited

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for the Year Ended 29 February 2012**

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Sunny Cliff Hotel (Salcombe) Limited

Company Information
for the Year Ended 29 February 2012

DIRECTORS:

Mr M Blackwell FCA
Mrs J M Madge
Mr O P Madge
Mrs E A Blackwell
Mr M Blackwell

SECRETARY:

Mr M Blackwell FCA

REGISTERED OFFICE:

Sunny Cliff Hotel
Cliff Road
SALCOMBE
South Devon
TQ8 8JX

REGISTERED NUMBER:

02764476

ACCOUNTANTS:

A C Mole & Sons
Chartered Accountants
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Sunny Cliff Hotel (Salcombe) Limited (Registered number: 02764476)

Abbreviated Balance Sheet
29 February 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		643,374		1,098,627
Investments	4		226,000		-
			<u>869,374</u>		<u>1,098,627</u>
CURRENT ASSETS					
Stocks		500		500	
Debtors		202,558		4,614	
Cash at bank and in hand		<u>53,732</u>		<u>4,183</u>	
		256,790		9,297	
CREDITORS					
Amounts falling due within one year		<u>323,395</u>		<u>347,229</u>	
NET CURRENT LIABILITIES			<u>(66,605)</u>		<u>(337,932)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			802,769		760,695
CREDITORS					
Amounts falling due after more than one year	5		-		416,000
NET ASSETS			<u>802,769</u>		<u>344,695</u>
CAPITAL AND RESERVES					
Called up share capital	6		361,000		361,000
Profit and loss account			<u>441,769</u>		<u>(16,305)</u>
SHAREHOLDERS' FUNDS			<u>802,769</u>		<u>344,695</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
29 February 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2012 and were signed on its behalf by:

Mr M Blackwell FCA - Director

Mrs J M Madge - Director

Notes to the Abbreviated Accounts
for the Year Ended 29 February 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis. The balance sheet shows that the company has substantial net liabilities. The directors have undertaken that they will continue to support the company and will introduce further funds when required.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoices sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1997, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- NIL %
Improvements to property	- 2% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Freehold property is depreciated at a rate of nil% as the directors estimate the residual value to be greater than cost.

Stocks

Stocks are valued at a lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011 and 29 February 2012	<u>20,000</u>
AMORTISATION	
At 1 March 2011 and 29 February 2012	<u>20,000</u>
NET BOOK VALUE	
At 29 February 2012	<u>-</u>
At 28 February 2011	<u>-</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2012**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	1,220,404
Additions	110,927
Disposals	(570,984)
At 29 February 2012	<u>760,347</u>
DEPRECIATION	
At 1 March 2011	121,777
Charge for year	5,915
Eliminated on disposal	(10,719)
At 29 February 2012	<u>116,973</u>
NET BOOK VALUE	
At 29 February 2012	<u>643,374</u>
At 28 February 2011	<u>1,098,627</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	<u>226,000</u>
At 29 February 2012	<u>226,000</u>
NET BOOK VALUE	
At 29 February 2012	<u>226,000</u>

5. CREDITORS

Creditors include an amount of £ 0 (2011 - £ 0) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2012	2011
Number:	Class:		£	£
361,000	Ordinary	£1	<u>361,000</u>	<u>361,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2012

7. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 29 February 2012 and 28 February 2011:

	2012 £	2011 £
Mrs J M Madge		
Balance outstanding at start of year	-	-
Amounts advanced	4,366	-
Amounts repaid	(2,217)	-
Balance outstanding at end of year	<u>2,149</u>	<u>-</u>

8. CONTROLLING INTERESTS

The directors control the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.