

HUNTLEIGH MEDICAL LIMITED

DIRECTORS' REPORT AND
FINANCIAL STATEMENTS

for the period from
13th November, 1992 to
31st December, 1993

Company No: 2764390



HUNTLEIGH MEDICAL LIMITED

Report of the directors for the period from
13th November, 1992 to 31st December, 1993

Financial statements

The directors present their report and financial statements for the period from 13th November, 1992 to 31st December, 1993.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing those financial statements, the directors are required to:

1. select suitable accounting policies and then apply them consistently;
 2. make judgements and estimates that are reasonable and prudent;
 3. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- and
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Activities

The company has not traded during the period.

Within the meaning of Section 250 of the Companies Act 1985, the company was dormant throughout from the date of its incorporation on 13th November, 1992 to 31st December, 1993.

HUNTLEIGH MEDICAL LIMITED

Report of the directors for the period from
13th November, 1992 to 31st December, 1993 (continued)

Director

Mr. J D Schild has been the Chairman and the sole director of the company since its incorporation on 13th November, 1992.

Company secretary

Since 13th November, 1992, the changes are as follows:

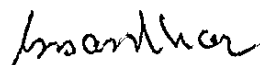
Swift Incorporation Ltd	- appointed 13th November, 1992
	- resigned 13th November, 1992
E B Sardharwala	- appointed 13th November, 1992

Directors' interests

The company is a wholly owned subsidiary of Huntleigh Technology plc.

Mr. J D Schild had no interest in any shares, transactions or arrangements which requires disclosure in this report. His interests in the company's ultimate holding company, Huntleigh Technology plc, are shown in that company's directors report.

The directors' report was approved by the board on 18th May, 1994.



E B Sardharwala
Secretary

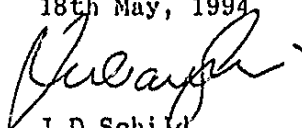
HUNTLEIGH MEDICAL LIMITED

Balance sheet at 31st December, 1993

	<u>Notes</u>	<u>1993</u>
Current asset		
Debtor	3	£ 2 =====
Called up share capital	4	£ 2 =====

Within the meaning of Section 250 of the Companies Act 1985, the company was dormant from the date of its incorporation on 13th November, 1992 to 31st December, 1993.

The financial statements on pages 3 and 4 were approved by the board on 18th May, 1994


J D Schild
Director

Notes to the financial statements for the period from 13th November, 1992 to 31st December, 1993

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention.

Compliance with accounting standards

The financial statements have been prepared in accordance with applicable accounting standards.

2. Profit and loss account

The company did not trade during the period, incurred no liabilities and neither made profit nor loss, and there are no other recognised gains or losses during the period.

HUNTLEIGH MEDICAL LIMITED

Notes to the financial statements
for the period from 13th November, 1992 to 31st December, 1993
(continued)

1993

3. Debtor

Amount due from parent undertaking	£ 2
	=====

4. Called up share capital

1993

Authorised

1,000 ordinary shares of £1 each	£1,000
	=====

Allotted and fully paid	<u>1993</u>
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During the period, the company issued
2 fully paid ordinary shares of £1 each
for cash

£ 2
=====

5. Ultimate holding company

Huntleigh Technology plc, registered in England and Wales, is regarded by the directors as being the company's ultimate holding company.

Huntleigh Technology plc, is the parent undertaking of the smallest and largest groups of which the company is a member and for which group financial statements are prepared. Copies of those financial statements can be obtained from Huntleigh Technology plc, 310-312 Dallow Road, Luton, Bedfordshire LU1 1TD.