

# The Holme Valley Mountain Rescue Team

*(A company limited by guarantee and having  
charitable status, charity number 1015532)*

Registered number 2764292

## Financial Statements

31 December 2009



Registered Office - Emergency House, Manchester Road, Marsden, Huddersfield HD7 6EY

# The Holme Valley Mountain Rescue Team

*(A company limited by guarantee)*

*(A registered charity, number 1015532)*

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## The Holme Valley Mountain Rescue Team

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### **Accountant's report to the members of The Holme Valley Mountain Rescue Team**

*(A company limited by guarantee)*

I have examined, without carrying out an audit, the accounts for the 12 months ended 31 December 2009, set out on pages 4 to 12

#### *Respective responsibilities of directors and reporting accountants*

As described on page 6, and again on page 7 of the Trustee Directors' Annual Report, the company's directors are responsible for the preparation of the accounts in accordance with applicable United Kingdom law and the recommendations of the Charities SORP, and they believe that the company is exempt from an audit. It is my responsibility to examine the accounts and, based on my examination, to report my opinion, as set out below, to the members

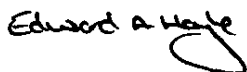
#### *Basis of opinion*

I conducted my examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company, as I considered necessary for the purposes of this report

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly, I do not express an audit opinion on the accounts. Therefore my examination does not provide any assurance that the accounting records and the accounts are free from material misstatement

#### *Opinion*

In my opinion the financial statements give a true and fair view of the charitable company's state of affairs as at 31 December 2009 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended and have been properly prepared in accordance with the Companies Act 2006



**Mr E A Hoyle ACMA MBA**  
Reporting Accountant  
21 March 2010

# The Holme Valley Mountain Rescue Team

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(A registered charity, number 1015532)

## Statement of Financial Activities and Income and Expenditure account for the 12 months ended 31 December 2009

		Year ended 31 December 2009	Year ended 31 December 2008
	Note	£	£
<b>Income resources</b>			
Subscriptions		674	786
Donations and grants	12	6,992	6,362
Collections and fund raising	12	2,950	4,498
100 Club		622	583
Bank interest		34	1,036
<b>Total incoming resources</b>		<b>11,272</b>	<b>13,265</b>
<b>Resources expended</b>			
Direct charitable expenditure	3	10,770	9,667
Fund raising and publicity	3	70	255
Management and administration	3	244	184
<b>Total resources expended</b>		<b>11,084</b>	<b>10,106</b>
<b>Net Income and Net Movement in Funds</b>	2-5	<b>188</b>	<b>3,159</b>

## Statement of recognised gains and losses for the 12 months ended 31 December 2009

The company had no recognised gains or losses in the current or previous years other than the surplus for those years

## Continuing operations

for the 12 months ended 31 December 2009

None of the company's activities was acquired or discontinued during the above two financial years

# The Holme Valley Mountain Rescue Team

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## Balance Sheet

At 31 December 2009

	Note	£	Dec 2009 £	£	Dec 2008 £
<b>Fixed assets</b>					
Tangible fixed assets	6		10,747		14,848
<b>Current assets</b>					
Debtors	7	1,592		1,773	
Cash at UK banks and in hand		55,780		51,218	
		<u>56,780</u>		<u>52,991</u>	
Creditors amounts falling due within one year	8	910		1,410	
		<u>          </u>		<u>          </u>	
<b>Net current assets</b>			55,870		51,581
<b>Total assets less current liabilities</b>			<u>66,617</u>		<u>66,429</u>
			<u>          </u>		<u>          </u>
<b>Capital and reserves</b>					
Called up share capital	9		-		-
<b>Funds</b>					
Unrestricted Funds	10	14,422		18,278	
Designated Funds	10	52,195		48,151	
		<u>          </u>	66,617	<u>          </u>	66,429
<b>Balance carried forward</b>			<u>66,617</u>		<u>66,429</u>
			<u>          </u>		<u>          </u>

## The Holme Valley Mountain Rescue Team

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### **Balance Sheet** *(continued)*

*At 31 December 2009*

### **Statement by the directors under Companies Act 2006**


For the year ending 31/12/2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

- \* The Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- \* The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The directors confirm that, to the best of their knowledge and belief, the financial accounts comply with the current statutory requirements and with the requirements of the company's Memorandum and Articles of Association

The financial statements on pages 4 to 12 were approved by the board of directors on 21 March 2010 and signed below on its behalf by



**M.D.Burrie**

*Director and Secretary*

# The Holme Valley Mountain Rescue Team

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## Notes

*(forming part of the financial statements)*

### 1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards, in accordance with the Statement of Recommended Practice issued by the Charity Commission in 2008, and under the historical cost accounting rules

The company qualifies as a small company and is therefore exempt from preparing a cash flow statement under Financial Reporting Standard 1

#### *Income and expenditure*

Income, where material, is credited to income in the year in which it is receivable. Expenditure is dealt with on an accruals basis and includes, where applicable, the related value added tax

#### *Investment income*

Investment income receivable, including any related tax credit, is credited to income in the year in which it is receivable. This applies equally to interest income arising from current assets as it does to any longer term investment.

#### *Grants*

Revenue grants are credited to income in the year in which they are receivable

#### *Fixed assets and depreciation*

Only individual assets with a cost of at least £100 are capitalised. Depreciation is provided by the company to write off the cost, less the estimated residual value of tangible fixed assets, by equal instalments over their estimated useful economic lives as follows

Equipment	- Hardware	- 25% per annum on cost
	- Textile based	- 33.3% per annum on cost
Vehicles	- 10% per annum on cost.	

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## Notes (continued)

### 1. Accounting policies (continued)

#### *Gifts-in-kind and intangible income, netting off expenses and related income*

Gifts of tangible assets, given for use by the company, are included in the financial statements in the year in which they are receivable and at an amount that represents the directors' reasonable estimate of their value. If there is difficulty in arriving at such a value, then, if material, such instances are stated in the notes to the financial statements.

Intangible income, (where facilities, including services, are donated) is only included in the financial statements if the company would otherwise have to purchase the facility and the benefit is quantifiable and material. Such income is included in the year in which the facility is made available and utilised. Details of such income are disclosed in the Trustee Directors' Annual Report.

The company receives, and is dependent upon, the services of its unpaid volunteer members in carrying out its charitable objects. This applies to its direct charitable rescue operations and to its fund raising and management/administrative functions. Such services are not accounted for in the financial statements.

Netting off expenses and its related income takes place only where both the amounts netted off are immaterial and where, in the opinion of the directors, it is more informative to do so.

#### *Fund raising and publicity costs and the costs of management and administration*

Expenses incurred under these headings are charged to expenditure in the year in which they arise. Any allocation of expenditure between these headings and direct charitable expenditure is dealt with on just and reasonable bases that are applied consistently.

#### *Value added tax*

The company is not registered for value added tax and is not therefore able to recover any input tax suffered on expenditure. The irrecoverable tax is aggregated with the expenditure to which it relates.

### 2. Deficits for the year

The surplus for the year is stated after charging depreciation of £4,611.



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## Notes (continued)

### 3. Direct charitable and other expenditure

Direct charitable expenditure:	Year to Dec 2009	Year to Dec 2008
(Support expenditure)	£	£
Radio licence and mobile telephone-pagers	735	60
Motor expenses	2,067	2,480
Depreciation of equipment	4,611	4,822
HQ maintenance and insurance	1,831	1,795
Repairs, renewals and sundry equipment	910	204
Medical equipment/materials	616	306
	<u>10,770</u>	<u>9,667</u>

It should be noted that the company is totally dependent upon the services of its unpaid volunteer members in carrying out its rescue functions

Fund raising and publicity expenditure:	Year to Dec 2009	Year to Dec 2008
	£	£
Flag day expenditure and advertisements	70	55
HVMRT Display Leaflets	-	200
	<u>70</u>	<u>255</u>

Management and administration expenditure:	Year to Dec 2009	Year to Dec 2008
	£	£
Subscriptions, postage and sundries	214	154
Professional Fees	30	30
	<u>244</u>	<u>184</u>

### 4. Directors' emoluments and transactions involving directors

None of the directors received any emoluments in respect of the year

During the 12 months there were no reimbursements of expenses to directors for travel, subsistence, entertainment or any other type of expense where a 'profit element' could have been included in the amount paid to the directors

# The Holme Valley Mountain Rescue Team

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## Notes (continued)

### 4. Directors' emoluments and transactions involving directors (continued)

These reimbursements arise only where the incurring of the expenditure has been duly authorised by the board of directors and is incurred by the director as agent for the company. Such expenditure is reimbursed on the production of the invoice or the postage book in accordance with the authorisation made by the board.

### 5. Taxation

No liability to taxation arises. This is as a consequence of the combination of three factors, namely, the company's charitable status, the nature of the income received, and that all income is applied for charitable purposes only.

### 6. Tangible fixed assets (all used for direct charitable purposes)

	Equipment £
<i>Cost</i>	
At 1 January 2009	49,261
Additions	510
Decommissioned	(1,121)
<b>At 31 December 2009</b>	<b>48,650</b>
<i>Depreciation</i>	
At 1 January 2009	34,413
Decommissioned	(1,121)
Charge for the year	4,611
<b>At 31 December 2009</b>	<b>37,903</b>
<i>Net book value</i>	
<b>At 31 December 2009</b>	<b>10,747</b>
<b>At 1 January 2009</b>	<b>14,848</b>

## The Holme Valley Mountain Rescue Team

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### Notes (continued)

#### 7. Debtors

	Year to Dec 2009 £	Year to Dec 2008 £
Prepayments	1,592	1,773
	<u>1,592</u>	<u>1,773</u>

#### 8. Creditors: amounts falling due within one year

	Year to Dec 2009 £	Year to Dec 2008 £
Pager deposits	910	910
Other creditors and accruals	-	500
	<u>910</u>	<u>1,410</u>

#### 9. Share capital

The Holme Valley Mountain Rescue Team is a company limited by guarantee and not having a share capital. In the event of the company being wound up, a maximum contribution of £1 would be collectable from every member of the company at the date of the winding up, or who was a member at some time within the proceeding year, for payment of the company's debts and liabilities contracted before the member ceases to be a member. At 31 December 2009 there were 60 members (Dec 2008: 59).

#### 10. Funds

	Balance 01 Jan 2009 £	Movements in Resources			Balance 31 Dec 2009 £
		Incoming £	Transferred £	Outgoing £	
Unrestricted	18,278	(3,856)	-	-	14,422
Designated	48,151	4,044	-	-	52,195

The unrestricted fund accumulated at 31 December 2009 may be used generally, and at the directors' discretion, provided it is used only in the furtherance of the charitable objects of the company. The charitable objects are set out briefly under the heading 'Principal activity' in the Trustee Directors' Annual Report for the 12 months to 31 December 2009. At 31 December 2009, £52,195 of total funds had been designated for the purchase of new premises.

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## Notes (continued)

### 11. Commitments

There are no commitments under non-cancellable operating leases at 31 December 2009

### 12. Donations, grants, collections and fund raising

	Year to Dec 2009	Year to Dec 2008
	£	£
<b>Donations:</b>		
Meltham Golf Club Ladies Section	1,400	
West Yorkshire Masonic Charties	880	
R Liversidge quiz Section	700	
1 <sup>st</sup> Holme Valley Scouts	500	
Cuckoos Nest	500	
Wakefield District Scout Council	460	
Slaithwaite Moonraking Festival	440	
Unite, the Union	300	
Mr & Mrs Ford Donations	207	
K Dyson	100	
A Newm,an	100	
Wakefield Hospice	100	
Swan Slaithwaite	100	
Lions Club Huddersfield	100	
 Others	 1,105	
	<b>6,992</b>	<b>6,362</b>
 <b>Collections and fund raising:</b>		
Proceeds from members events	1,448	1,049
Printer Cartridge Recycling	74	367
Flag days – Holmfirth	602	564
Flag day – Huddersfield	-	951
Supermarket collections	462	1,325
Collection boxes and others	364	242
	<b>2,950</b>	<b>4,498</b>