

E.C.C.R.
LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MAY 1995



E.C.C.R

LIMITED BY GUARANTEE

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 MAY 1995

The directors submit their annual report and the financial statements of the company for the year ended 31 May 1995.

PRINCIPAL ACTIVITY

The principal activity of the company is to advance religious concerns in the spheres of Trade, Industry, Agriculture and Commerce.

STATE OF THE COMPANY'S AFFAIRS

The state of the company's affairs is considered satisfactory.

	1995	1994
	£	£
The profit before taxation for the year on ordinary activities was:-	131	585

DIRECTORS

The directors who have served during the year were:

Reverend C M White
Reverend R W Nind
Mr P R Riley
Mr A F Lobo

CONSTITUTION

The Ecumenical Committee for Corporate Responsibility is a company limited by guarantee and not having a share capital. The company is precluded by its Memorandum and Articles of Association from distributing any portion of its profits to the members.

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

E.G.C.R

LIMITED BY GUARANTEE

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 MAY 1995

ANNUAL GENERAL MEETING


The accounts were formally approved by the board at the Annual General Meeting of the company held on 23 October 1995.

EXEMPTIONS

The directors have taken advantage, in the preparation of their report, of the exemptions applicable to small companies. The company is exempt from the requirement to have its accounts audited by virtue of Section 249A of the Companies Act 1985.

Signed on behalf of the board of directors

23-10-95


.....
SECRETARIAL LAW LIMITED
Secretary
SOUTHAMPTON

E.C.C.R. .

LIMITED BY GUARANTEE

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MAY 1995

	<u>NOTE</u>	<u>£</u>	<u>1994</u> <u>£</u>
TURNOVER	2	17,095	27,060
Administrative expenses		(18,208)	(27,060)
OPERATING LOSS	3	(1,113)	-
INCOME FROM INVESTMENTS AND DEPOSITS	4	<u>1,244</u>	<u>585</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		131	585
Taxation	5	(474)	(145)
RETAINED (LOSS)/PROFIT FOR THE YEAR		(343)	440
BALANCE BROUGHT FORWARD		<u>19,045</u>	<u>18,605</u>
BALANCE CARRIED FORWARD		<u>18,702</u>	<u>19,045</u>

All of the company's operations are classed as continuing.

There were no recognised gains or losses other than the loss for the year.

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BALANCE SHEET AS AT 31 MAY 1995

	<u>NOTE</u>	<u>£</u>	<u>1994</u> <u>£</u>
CURRENT ASSETS			
Listed investments - cost	6	365	334
Debtors	7	-	515
Cash at the bank and in hand		<u>20,241</u>	<u>26,068</u>
		20,606	26,917
CREDITORS: Amounts due within one year	8	(<u>1,904</u>)	(<u>7,872</u>)
		<u>18,702</u>	<u>19,045</u>
RESERVES		<u>18,702</u>	<u>19,045</u>

The directors confirm that

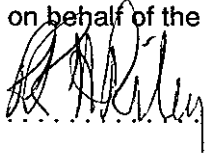
- (a) for the year ended 31 May 1995 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and,
- (b) no notice has been deposited under section 249B(2) in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of the special exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

Signed on behalf of the board of directors

.....  **DIRECTOR**
P.R. HILEY

Approved by the board on

23rd October 1995.

E.C.C.R

LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 1995

1 ACCOUNTING POLICIES

The following accounting policies have been used for dealing with items that are considered material to the financial statements:-

Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with applicable Accounting Standards.

Cashflow Statement

The company has taken advantage of the exemption from the requirement to produce a cashflow statement on the basis that it qualifies as a small company.

2 TURNOVER

Turnover represents project income received plus grant income received in respect of projects being funded during the year. Grant income received during the year which is to fund future expenditure on projects which are incomplete at the year end is carried forward to future accounting periods and matched against the relevant project expenditure.

3 OPERATING LOSS

This is stated after charging:

Directors remuneration

<u>1995</u>	<u>1994</u>
<u>£</u>	<u>£</u>

<u>Nil</u>	<u>Nil</u>
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4 INCOME FROM INVESTMENTS AND DEPOSITS

Dividends and interest from listed investments
Bank interest

<u>1995</u>	<u>1994</u>
<u>£</u>	<u>£</u>

19	18
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<u>1,225</u>	<u>567</u>
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<u>1,244</u>	<u>585</u>
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5 TAXATION

Corporation tax @ 25% on profit on ordinary activities
Tax credit on dividends received
Tax deducted at source on interest received
Underprovision in prior years

<u>1995</u>	<u>1994</u>
<u>£</u>	<u>£</u>

-	62
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4	3
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306	80
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<u>164</u>	<u>-</u>
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<u>474</u>	<u>145</u>
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6 LISTED INVESTMENTS

Market value of listed investments

<u>1995</u>	<u>1994</u>
<u>£</u>	<u>£</u>

<u>484</u>	<u>345</u>
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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 1995

7	DEBTORS	<u>1995</u>	<u>1994</u>
		£	£
	Prepayments	<u>Nil</u>	<u>515</u>
8	CREDITORS:	<u>1995</u>	<u>1994</u>
	Amounts due within one year	£	£
	Grants received in advance	1,434	7,223
	Corporation tax	-	62
	Accruals	<u>470</u>	<u>587</u>
		<u>1,904</u>	<u>7,872</u>
9	CONTINGENT LIABILITIES		
	There were no contingent liabilities at the balance sheet date (1994: £Nil).		
10	CAPITAL COMMITMENTS		
	There were no capital commitments at the balance sheet date (1994: £Nil).		