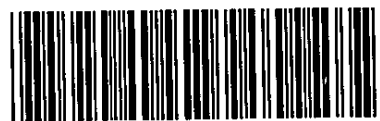


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**REPORT OF THE DIRECTORS AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2010
FOR
THE ECUMENICAL COUNCIL FOR
CORPORATE RESPONSIBILITY (ECCR)
- A COMPANY LIMITED BY GUARANTEE
PREVIOUSLY KNOWN AS E C C R**

TUESDAY



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**THE ECUMENICAL COUNCIL FOR
CORPORATE RESPONSIBILITY (ECCR)
- A COMPANY LIMITED BY GUARANTEE**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2010**

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**THE ECUMENICAL COUNCIL FOR
CORPORATE RESPONSIBILITY (ECCR)
- A COMPANY LIMITED BY GUARANTEE**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2010**

DIRECTORS:

L V Coates (Chair)
Rev R S Singh (Vice Chair)
M J Crossman
S L C Hucklesby
Rev F Nally
Sr D Norden
Rev D H Otieno-Ndale
M Cumming
Rev D D S de Verny
I Halstead
Rev A M Overton-Benge
Ms V Woodbridge
Bishop D T Agama
P W J Hynes
Mrs J M R Lynch

REGISTERED OFFICE:

2nd Floor
9 Bonhill Street
London
EC2A 4PE

REGISTERED NUMBER:

2764183 (England and Wales)

AUDITORS:

Bronsens
Statutory Auditors
6 Langdale Court
Market Square
Witney
Oxfordshire
OX28 6FG

**THE ECUMENICAL COUNCIL FOR
CORPORATE RESPONSIBILITY (ECCR)
- A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MAY 2010**

The directors present their report with the financial statements of the company for the year ended 31 May 2010

CHANGE OF NAME

The company passed a special resolution on 12 August 2010 changing its name from E C C R to The Ecumenical Council For Corporate Responsibility (ECCR) - a company limited by guarantee

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of advancing faith- and values-based concerns in the spheres of trade, industry, agriculture, commerce and investment

REVIEW OF BUSINESS

The state of the company's affairs is considered satisfactory The deficit before taxation for the year was £2,504 (2009 £23,632)

DIRECTORS

The directors shown below have held office during the whole of the period from 1 June 2009 to the date of this report.

L V Coates (Chair)
Rev R S Singh (Vice Chair)
M J Crossman
S L C Hucklesby
Rev F Nally
Sr D Norden
Rev D H Otieno-Ndale
M Cumming
Rev D D S de Verny
I Halstead
Rev A M Overton-Benge
Ms V Woodbridge

Other changes in directors holding office are as follows

G S Lee - resigned 23 September 2009
Bishop D T Agama - appointed 23 September 2009
P W J Hynes - appointed 20 November 2009
Mrs J M R Lynch - appointed 26 February 2010

CONSTITUTION

ECCR Limited (The Ecumenical Council for Corporate Responsibility) is a company limited by guarantee and not having a share capital The company is precluded by its Memorandum and Articles of Association from distributing any portion of its profits to members

**THE ECUMENICAL COUNCIL FOR
CORPORATE RESPONSIBILITY (ECCR)
- A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MAY 2010**

GRANT INCOME

The directors gratefully acknowledge the following grants received in the year which allow us to carry out our programme of activities

	£
Cordaid	42,642
Christian Aid	5,000
The Methodist Church Central Finance Board	500
The Co-operative Group	* 10,000
Polden Pluckham Charitable Foundation	3,000
EIRIS Foundation	7,236
Society of Jesus Trust	5,000
Souter Charitable Trust	1,000
St Patrick's Missionary Society	1,222
Ethical Giving	2,000
Joseph Rowntree Charitable Trust	5,320
Trocaire	22,991
	<hr/>
	105,731
	<hr/>

* including a grant of £7,727 to a partner organisation for which ECCR acted as a conduit

We would also like to express our gratitude to those other individuals and organisations who made donations during the year

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Bronsens, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**THE ECUMENICAL COUNCIL FOR
CORPORATE RESPONSIBILITY (ECCR)
- A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MAY 2010**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'Raymond Singh', with a long horizontal flourish extending to the right.

Rev R S Singh (Vice Chair) - Director

24 September 2010

**THE ECUMENICAL COUNCIL FOR
CORPORATE RESPONSIBILITY (ECCR)
- A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MAY 2010**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'Raymond S. Ch', followed by a horizontal line.

Rev R S Singh (Vice Chair) - Director

24 September 2010

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE ECUMENICAL COUNCIL FOR
CORPORATE RESPONSIBILITY (ECCR)
- A COMPANY LIMITED BY GUARANTEE**

We have audited the financial statements of The Ecumenical Council For Corporate Responsibility (ECCR) - a company limited by guarantee for the year ended 31 May 2010 on pages seven to ten. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 May 2010 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE ECUMENICAL COUNCIL FOR
CORPORATE RESPONSIBILITY (ECCR)
- A COMPANY LIMITED BY GUARANTEE**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the Report of the Directors in accordance with the small companies regime



Philip Burton BSc FCA (Senior Statutory Auditor)
for and on behalf of Bronsens
Statutory Auditors
6 Langdale Court
Market Square
Witney
Oxfordshire
OX28 6FG

24 September 2010

**THE ECUMENICAL COUNCIL FOR
CORPORATE RESPONSIBILITY (ECCR)
- A COMPANY LIMITED BY GUARANTEE**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2010**

	Notes	31 5 10 £	31 5 09 £
TURNOVER		115,570	84,011
Administrative expenses		118,257	108,630
OPERATING LOSS	2	(2,687)	(24,619)
Interest receivable and similar income	3	183	987
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(2,504)	(23,632)
Tax on loss on ordinary activities	4	-	-
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		(2,504)	(23,632)
DEFICIT FOR THE YEAR		(2,504)	(23,632)
Retained profit brought forward		26,168	49,800
		23,664	26,168
RETAINED PROFIT CARRIED FORWARD		23,664	26,168

The notes form part of these financial statements

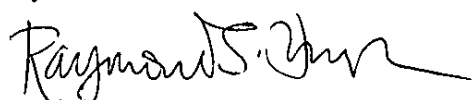
**THE ECUMENICAL COUNCIL FOR
CORPORATE RESPONSIBILITY (ECCR)
- A COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET
31 MAY 2010**

	Notes	31.5.10 £	£	31.5.09 £	£
FIXED ASSETS					
Tangible assets	5		-		225
CURRENT ASSETS					
Investments	6	918		918	
Cash at bank		<u>89,993</u>		<u>93,851</u>	
		90,911		94,769	
CREDITORS					
Amounts falling due within one year	7	<u>19,489</u>		<u>21,068</u>	
NET CURRENT ASSETS			<u>71,422</u>		<u>73,701</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>71,422</u>		<u>73,926</u>
RESERVES					
Revaluation reserve	8		258		258
Contingency fund	8		47,500		47,500
Profit and loss account			<u>23,664</u>		<u>26,168</u>
			<u>71,422</u>		<u>73,926</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 24 September 2010 and were signed on its behalf by



Rev R S Singh (Vice Chair) - Director



M J Crossman - Director

The notes form part of these financial statements

**THE ECUMENICAL COUNCIL FOR
CORPORATE RESPONSIBILITY (ECCR)
- A COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 4 years

Turnover

Turnover represents donations, grants, membership income and sales of publications

Income recognition

Income is recognised in the year of receipt unless it specifically relates to a subsequent year

2 OPERATING LOSS

The operating loss is stated after charging.

	31 5 10	31 5 09
	£	£
Depreciation - owned assets	225	224
Auditors' remuneration	2,055	2,300
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3 INTEREST RECEIVABLE AND SIMILAR INCOME

	31 5 10	31.5 09
	£	£
Deposit account interest	117	947
Dividends received	66	40
	<u> </u>	<u> </u>
	183	987
	<u> </u>	<u> </u>

4 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 May 2010 nor for the year ended 31 May 2009

**THE ECUMENICAL COUNCIL FOR
CORPORATE RESPONSIBILITY (ECCR)
- A COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2010**

5 TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 June 2009 and 31 May 2010	897
DEPRECIATION	
At 1 June 2009	672
Charge for year	225
At 31 May 2010	897
NET BOOK VALUE	
At 31 May 2010	-
At 31 May 2009	225

6 CURRENT ASSET INVESTMENTS

	31 5 10 £	31 5 09 £
Listed investments	918	918
Market value of listed investments at 31 May 2010 - £918 (2009 - £918)		

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5 10 £	31 5 09 £
Accrued expenses	17,493	12,411
Subscriptions and donations received in advance	1,996	8,657
	19,489	21,068

8 RESERVES

	Revaluation reserve £	Contingency fund £	Totals £
At 1 June 2009	258	47,500	47,758
At 31 May 2010	258	47,500	47,758

The directors have designated an amount of £47,500 as a contingency fund for the purposes of smoothing out fluctuations of grant income in order to maintain the work of ECCR

**THE ECUMENICAL COUNCIL FOR
CORPORATE RESPONSIBILITY (ECCR)
- A COMPANY LIMITED BY GUARANTEE**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2010**

	31 5 10		31 5 09	
	£	£	£	£
Turnover				
Grants	105,731		74,204	
Subscriptions	9,008		9,447	
Donations and publication sales	491		360	
Events	340		-	
	<u> </u>	115,570	<u> </u>	84,011
Other income				
Deposit account interest	117		947	
Dividends received	66		40	
	<u> </u>	183	<u> </u>	987
		115,753		84,998
Expenditure				
Rent	1,200		800	
Programme Coordination	44,483		43,119	
Finance and Administration Officer	10,497		10,331	
Church and membership development	10,767		10,948	
Research costs	20,630		21,914	
Facilitation, consultancy and SAGE support	2,243		-	
Grants channelled to third parties from external donors	7,727		-	
Telephone	528		475	
Printing, post and stationery	6,569		7,655	
Events and travelling	1,011		6,294	
Website costs	1,605		1,436	
Insurance	839		1,180	
Sundry expenses	-		302	
Legal fees	6,870		950	
Auditors' remuneration	2,055		2,300	
Subscriptions	931		545	
Depreciation of tangible fixed assets				
Computer equipment	225		224	
	<u> </u>	118,180	<u> </u>	108,473
		(2,427)		(23,475)
Finance costs				
Bank charges		77		157
NET LOSS		<u>(2,504)</u>		<u>(23,632)</u>

This page does not form part of the statutory financial statements

**THE ECUMENICAL COUNCIL FOR
CORPORATE RESPONSIBILITY (ECCR)
- A COMPANY LIMITED BY GUARANTEE**

**NOTES WHOLLY REPLACED
AND/OR ACCOUNTING POLICIES TOTALLY IGNORED
AND/OR ACCOUNTING POLICIES WITH TEXT REPLACED
BY USER'S CHOICE ON CLIENT SCREEN ENTRIES
FOR THE YEAR ENDED 31 MAY 2010**

No notes have been replaced completely by user entries

The following standard accounting policy has been IGNORED as a result of user choice DESPITE THE EXISTENCE OF RELEVANT ACCOUNTING ENTRIES

When considering this, remember that the Financial Reporting Standard for Smaller Entities has been applied to the financial statements

TURNOVER

None of the standard accounting policies have been replaced

PLEASE CHECK THAT THIS CHOICE IS CORRECT - all changes that would automatically be made to notes generated by IRIS as a result of posting amendments etc WILL NOT BE AMENDED where REPLACEMENT notes have been selected