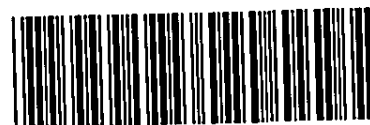


**REPORT OF THE DIRECTORS AND  
AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2008  
FOR  
E C C R - A COMPANY LIMITED BY GUARANTEE**

TUESDAY



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25/11/2008  
COMPANIES HOUSE

**E C C R - A COMPANY LIMITED BY GUARANTEE**

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FOR THE YEAR ENDED 31 MAY 2008**

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**E C C R - A COMPANY LIMITED BY GUARANTEE**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2008**

**DIRECTORS:**

L V Coates  
Rev R S Singh  
G S Lee  
M J Crossman  
Ms B A Hayes  
S L C Hucklesby  
Rev F Nally  
Sr D Norden  
Mrs C E Osborn  
Rev D H Otieno-Ndale

**SECRETARY:**

G S Lee

**REGISTERED OFFICE:**

2nd Floor  
9 Bonhill Street  
London  
EC2A 4PE

**REGISTERED NUMBER:**

2764183 (England and Wales)

**AUDITORS:**

Bronsens  
Registered Auditors  
26 Beaumont Street  
Oxford  
Oxfordshire  
OX1 2NP

## **E C C R - A COMPANY LIMITED BY GUARANTEE**

### **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MAY 2008**

The directors present their report with the financial statements of the company for the year ended 31 May 2008

#### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of advancing religious concerns in the spheres of trade, industry, agriculture and commerce

#### **REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed financial statements

The state of the company's affairs is considered satisfactory The deficit before taxation for the year was £18,269 (2007 surplus of £17,172)

#### **DIRECTORS**

The directors shown below have held office during the whole of the period from 1 June 2007 to the date of this report

L V Coates  
Rev R S Singh  
G S Lee  
M J Crossman  
Ms B A Hayes  
S L C Hucklesby  
Rev F Nally  
Sr D Norden  
Mrs C E Osborn  
Rev D H Otiemo-Ndale

Other changes in directors holding office are as follows

Sr D Boyle - resigned 15 February 2008

#### **CONSTITUTION**

ECCR Limited (The Ecumenical Council for Corporate Responsibility) is a company limited by guarantee and not having a share capital The company is precluded by its Memorandum and Articles of Association from distributing any portion of its profits to members

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**E C C R - A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MAY 2008**

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information

**AUDITORS**

The auditors, Bronsens, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'G.S. Lee' with a stylized flourish at the end.

G S Lee - Secretary

20 November 2008

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
E C C R - A COMPANY LIMITED BY GUARANTEE**

We have audited the financial statements of E C C R - a company limited by guarantee for the year ended 31 May 2008 on pages five to eight. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page two.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Report of the Directors is consistent with the financial statements.

In addition, we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

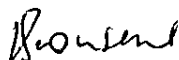
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 May 2008 and of its loss for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Report of the Directors is consistent with the financial statements.



Bronsens  
Registered Auditors  
26 Beaumont Street  
Oxford  
Oxfordshire  
OX1 2NP

20 November 2008

**E C C R - A COMPANY LIMITED BY GUARANTEE**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MAY 2008**

	Notes	31 5 08 £	31 5 07 £
<b>TURNOVER</b>		78,751	74,143
Administrative expenses		<u>99,740</u>	<u>58,294</u>
<b>OPERATING (LOSS)/PROFIT</b>	2	(20,989)	15,849
Interest receivable and similar income	3	<u>2,720</u>	<u>1,323</u>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(18,269)	17,172
Tax on (loss)/profit on ordinary activities	4	<u>-</u>	<u>245</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>(18,269)</u>	<u>16,927</u>
<b>(DEFICIT)/PROFIT FOR THE YEAR</b>		(18,269)	16,927
Retained profit brought forward		<u>45,569</u>	<u>28,642</u>
		27,300	45,569
Transfer from contingency fund		<u>22,500</u>	<u>-</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u><u>49,800</u></u>	<u><u>45,569</u></u>

The notes form part of these financial statements

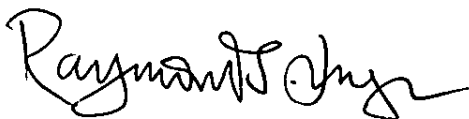
**E C C R - A COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET  
31 MAY 2008**

	Notes	31 5 08 £	£	31 5 07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		449		673
<b>CURRENT ASSETS</b>					
Investments	6	1,220		1,561	
Cash at bank		<u>121,210</u>		<u>140,293</u>	
		122,430		141,854	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>25,018</u>		<u>26,056</u>	
<b>NET CURRENT ASSETS</b>			<u>97,412</u>		<u>115,798</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>97,861</u>		<u>116,471</u>
<b>RESERVES</b>					
Revaluation reserve	8		561		902
Contingency fund	8		47,500		70,000
Profit and loss account			<u>49,800</u>		<u>45,569</u>
			<u>97,861</u>		<u>116,471</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on 20 November 2008 and were signed on its behalf by



Rev R S Singh - Director



**E C C R - A COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2008**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment        - 4 years

**Turnover**

Turnover represents donations, grants and membership income

**Income recognition**

Income is recognised in the year of receipt unless it specifically relates to a subsequent year

**2 OPERATING (LOSS)/PROFIT**

The operating loss (2007 - operating profit) is stated after charging

	31 5 08	31 5 07
	£	£
Depreciation - owned assets	224	224
Auditors' remuneration	1,410	-
	<u>          </u>	<u>          </u>
Directors' emoluments and other benefits etc	<u>          </u>	<u>          </u>

**3 INTEREST RECEIVABLE AND SIMILAR INCOME**

	31 5 08	31 5 07
	£	£
Deposit account interest	2,603	1,280
Dividends received	117	43
	<u>          </u>	<u>          </u>
	<u>2,720</u>	<u>1,323</u>

**4 TAXATION**

**Analysis of the tax charge**

The tax charge on the loss on ordinary activities for the year was as follows

	31 5 08	31 5 07
	£	£
Current tax		
UK corporation tax	<u>          </u>	<u>245</u>
Tax on (loss)/profit on ordinary activities	<u>          </u>	<u>245</u>

**E C C R - A COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2008**

**5 TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 June 2007 and 31 May 2008	897
<b>DEPRECIATION</b>	
At 1 June 2007	224
Charge for year	224
At 31 May 2008	448
<b>NET BOOK VALUE</b>	
At 31 May 2008	449
At 31 May 2007	673

**6 CURRENT ASSET INVESTMENTS**

	31 5 08	31 5 07
	£	£
Listed investments	1,220	1,561
Market value of listed investments at 31 May 2008 - £1,220 (2007 - £1,561)		

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 5 08	31 5 07
	£	£
Tax	-	245
Accrued expenses	16,031	12,152
Grants received in advance	8,987	13,659
	25,018	26,056

**8 RESERVES**

	Revaluation reserve £	Contingency fund £	Totals £
At 1 June 2007	902	70,000	70,902
Movement on investments	(341)	-	(341)
Transfer to profit and loss reserve	-	(22,500)	(22,500)
At 31 May 2008	561	47,500	48,061

The directors have designated an amount of £47,500 as a contingency fund for the purposes of smoothing out fluctuations of grant income in order to maintain the work of ECCR