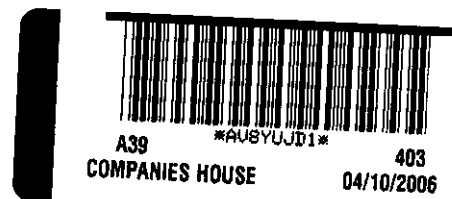


SO 2764183

E.C.C.R  
LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MAY 2006



E.C.C.R. LIMITED BY GUARANTEE

COMPANY INFORMATION

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Directors

Ms Barbara Hayes  
Mr L Coates  
Mrs J Peck  
Mr S Hucklesby  
Sr Daphne Norden  
Rev. Daniel Otieno-Ndale  
Mr Ray Singh  
Mr Stephen Hazlett (appointed Feb 16 2006)  
Mr Frank Nally (appointed Feb 16 2006)  
Mr Stan Lee (appointed Apr 13 2006)

Secretary

D. T. Cooke BA FCA  
34 Cromwell Road  
Henley on Thames  
Oxfordshire RG9 1JH

Company Number

2764183

Registered Office

2nd Floor  
9 Bonhill Street  
London EC2A 4PE

Accountant

Clive Gillam F.C.A.  
9 Minster Road  
Oxford OX4 1LX

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E.C.C.R. LIMITED BY GUARANTEE

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Notes to the Financial Statements	5 to 6
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*The following pages do not form part of the statutory financial statements*

Management Profit and Loss Account	8
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E.C.C.R. LIMITED BY GUARANTEE

DIRECTORS REPORT

FOR THE YEAR ENDED 31 MAY 2006

The directors present their report and the financial statements of the company for the year ended 31 May 2006

Principal activity

The principal activity of the company is to advance religious concerns in the spheres of Trade, Industry, Agriculture and Commerce.

Review of business

The state of the company's affairs is considered satisfactory.

The profit before taxation for the year on ordinary activities was:-

2006	2005
£	£
3,193	6,922

Directors

The directors who held office during the year are given below:-

Ms Barbara Hayes  
Mr L Coates  
Mrs J Peck  
Mr S Hucklesby  
*Sr Daphne Norden*  
Rev. Daniel Otieno-Ndale  
Mr Ray Singh

Mr Stephen Hazlett (appointed Feb 16 2006)  
Mr Frank Nally (appointed Feb 16 2006)  
Mr Stan Lee (appointed Apr 13 2006)  
Mr M Coldham (resigned Sept 30 2005)  
Mr W Seddon (resigned Sept 30 2005)  
Rev Graham Hardwick (resigned Sept 30 2005)

Constitution

E.C.C.R. Limited(which supports the Ecumenical Council for Corporate Responsibility) is a company limited by guarantee and not having a share capital. The company is precluded by its memorandum and Articles of Association from distributing any portion of its profits to the members.

Statement of directors responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those financial statements, the directors are required to:-

Select suitable accounting policies and then apply them consistently; ,

Make judgements and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

E.C.C.R. LIMITED BY GUARANTEE

DIRECTORS REPORT

FOR THE YEAR ENDED 31 MAY 2006

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The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemptions

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors



D. T. Cooke, Secretary

E.C.C.R. LIMITED BY GUARANTEE  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MAY 2006

	Notes	2006 £	2005 £
Turnover	2	40,985	26,427
Less Administrative expenses		<u>38,906</u>	<u>20,422</u>
Operating Profit	3	2,079	6,005
Income from Investments and Deposits	3	<u>1,114</u>	<u>917</u>
Profit on Ordinary Activities before Taxation		3,193	6,922
Taxation	4	<u>102</u>	
Retained Profit for the Year		3,091	6,922
Retained Profit Brought Forward		<u>24,156</u>	<u>17,234</u>
Retained Profit Carried Forward		<u>27,247</u>	<u>24,156</u>

*There were no recognised gains or losses for 2006 or 2005 other than those included in the profit and loss account.*

*The notes on pages 5 to 6 form part of these financial statements.*

## E.C.C.R. LIMITED BY GUARANTEE

## BALANCE SHEET

AS AT 31 MAY 2006

	Note	£	2006 £	£	2005 £
Current Assets					
Listed Investments - Cost	5	481		481	
Cash at Bank and in Hand		111,696		114,398	
<i>Paid in Advance</i>	6			1,286	
		<u>112,177</u>		<u>116,165</u>	
Creditors: Amounts Falling Due Within One Year	7	<u>-84,930</u>		<u>-92,009</u>	
Net Current Assets			27,247		24,156
Net Assets			<u>27,247</u>		<u>24,156</u>
Reserves	8		<u>27,247</u>		<u>24,156</u>

The directors are of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31 May 2006.

The directors confirm that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

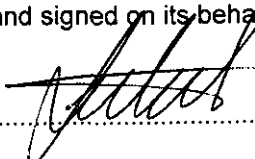
The directors confirm that they are responsible for:-

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985;

and preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to the financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985, and the Financial Reporting Standards for Smaller Entities (effective 23 March 2000).

These financial statements were approved by the board on  
and signed on its behalf by:

 director

date 28/9/06

The notes on pages 5 to 6 form part of these financial statements.

E.C.C.R. LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
AS AT 31 MAY 2006

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1 Accounting Policies

The following accounting policies have been used for dealing with items that are considered material to the financial statements:-

Accounting convention

The financial statements are prepared under the historical accounting convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 23 March 2000).

Cashflow statement

The company has taken advantage of the exemption from the requirement to produce a cashflow statement on the basis that it qualifies as a small company.

2 Turnover

Turnover includes income received in respect of projects being funded during the year. Income received during the year which is to fund future expenditure on projects, which are incomplete at the year end, is carried forward to future accounting periods and matched against the relevant project expenditure.

3 Income from investments and deposits

	2006 £	2005 £
Bank interest	1060	891
Dividends and interest from listed investments	54	26
	<u>1114</u>	<u>917</u>

4 Taxation

	2006 £	2005 £
Based on profits for the two months ended May 31 2006		
UK corporation tax at 19%	<u>102</u>	<u>0</u>

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E.C.C.R. LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
AS AT 31 MAY 2006

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5 Listed Investments	2006	2005
	£	£
Market value of listed investments	1,132	812
6 Paid in Advance	2006	2005
	£	£
Reserchers Fees		1286
7 Creditors: Amounts Falling Due Within One Year	2006	2005
	£	£
Grants received in advance	71,394	91,413
Accruals	13,434	596
Taxation	102	
	84,930	92,009
8 Reserves	2006	2005
	£	£
Profit and loss account as at 1st June 2005	24,156	17,234
Profit for the year	3,091	6,922
Profit and loss account as at 31st May 2006	27,247	24,156

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ACCOUNTANTS REPORT


TO THE DIRECTORS OF E.C.C.R LIMITED BY GUARANTEE

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As stated on page one, the company's directors have a statutory responsibility for keeping proper accounting records and for the preparation of the accounts.

In accordance with instructions given to me, I have examined the accounts for the year ending 31st May 2006, together with the accounting records and information provided by the directors. I have not carried out an audit.

The limited amount of work performed does not provide assurance that the accounting records and the accounts are free from material misstatement.



Clive Gillam F.C.A.  
9 Minster Road  
Oxford OX4 1LX

Date: August 30 2006