

**Registered Number 02763905**

**BANK HOUSE LOCKERS LIMITED**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

|   | Notes | 2015<br>£        | 2014<br>£        |
|---|-------|------------------|------------------|
| <b>Fixed assets</b>                                   |       |                  |                  |
| Tangible assets                                       | 2     | 1,804,934        | 1,846,404        |
|   |       | <u>1,804,934</u> | <u>1,846,404</u> |
| <b>Current assets</b>                                 |       |                  |                  |
| Debtors   |       | 21,549           | 19,138           |
| Cash at bank and in hand                              |       | 87,592           | 39,708           |
|   |       | <u>109,141</u>   | <u>58,846</u>    |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(350,978)</u> | <u>(334,129)</u> |
| <b>Net current assets (liabilities)</b>               |       | <u>(241,837)</u> | <u>(275,283)</u> |
| <b>Total assets less current liabilities</b>          |       | <u>1,563,097</u> | <u>1,571,121</u> |
| <b>Provisions for liabilities</b>                     |       | <u>(16,700)</u>  | <u>(16,700)</u>  |
| <b>Total net assets (liabilities)</b>                 |       | <u>1,546,397</u> | <u>1,554,421</u> |
| <b>Capital and reserves</b>                           |       |                  |                  |
| Called up share capital                               | 3     | 100              | 100              |
| Revaluation reserve                                   |       | 1,540,500        | 1,540,500        |
| Profit and loss account                               |       | 5,797            | 13,821           |
| <b>Shareholders' funds</b>                            |       | <u>1,546,397</u> | <u>1,554,421</u> |

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2016

And signed on their behalf by:

**K Pujara, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property - Straight line over the use of the lease

Plant and machinery - 5% reducing balance

Fixtures and fittings - 20% reducing balance

Equipment - 20% reducing balance

An amount equal to the excess of the annual depreciation charge on revalued assets over the original cost depreciation charge on those assets is transferred annually from the revaluation reserve to retained earnings.

**Valuation information and policy**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

## 2 Tangible fixed assets

£

**Cost**

|                   |           |
|-------------------|-----------|
| At 1 January 2015 | 2,302,077 |
| Additions         | 9,900     |
| Disposals         | -         |

|                        |                  |
|------------------------|------------------|
| Revaluations           | -                |
| Transfers              | -                |
| At 31 December 2015    | <u>2,311,977</u> |
| <b>Depreciation</b>    |                  |
| At 1 January 2015      | 455,673          |
| Charge for the year    | 51,370           |
| On disposals           | -                |
| At 31 December 2015    | <u>507,043</u>   |
| <b>Net book values</b> |                  |
| At 31 December 2015    | <u>1,804,934</u> |
| At 31 December 2014    | <u>1,846,404</u> |

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

|                                 | <i>2015</i> | <i>2014</i> |
|---------------------------------|-------------|-------------|
|                                 | £           | £           |
| 51 A Ordinary shares of £1 each | 51          | 51          |
| 49 B Ordinary shares of £1 each | 49          | 49          |

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