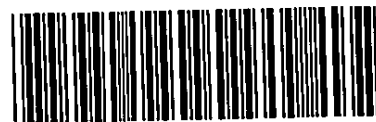


Company Registration No 02763824 (England and Wales)

TWL HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

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TWL HOLDINGS LIMITED

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TWL HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible assets	2		38,293		43,635
Tangible assets	2		739,589		86,109
Investments	2		300		300
			<u>778,182</u>		<u>130,044</u>
Current assets					
Debtors		426,322		694,286	
Cash at bank and in hand		93,185		22,165	
		<u>519,507</u>		<u>716,451</u>	
Creditors: amounts falling due within one year		<u>(635,538)</u>		<u>(317,938)</u>	
Net current (liabilities)/assets			<u>(116,031)</u>		<u>398,513</u>
Total assets less current liabilities			<u>662,151</u>		<u>528,557</u>
Creditors: amounts falling due after more than one year			<u>(138,003)</u>		<u>(58,804)</u>
			<u>524,148</u>		<u>469,753</u>
Capital and reserves					
Called up share capital	3		250,000		250,000
Share premium account			150,000		150,000
Revaluation reserve			500,000		-
Profit and loss account			<u>(375,852)</u>		<u>69,753</u>
Shareholders' funds			<u>524,148</u>		<u>469,753</u>

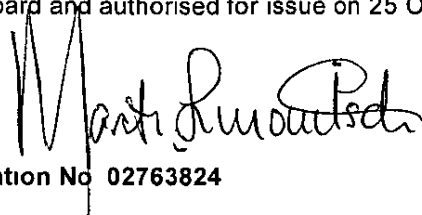
For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 25 October 2010

M A L Simonitsch
Director



Company Registration No 02763824

TWL HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Equal instalments over the period of the lease
Plant and machinery	25% per annum on a straight line basis
Fixtures, fittings & equipment	25% per annum on a straight line basis

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

TWL HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost or valuation				
At 1 January 2009	77,033	195,537	300	272,870
Additions	-	391,320	-	391,320
Revaluation	-	500,000	-	500,000
Disposals	-	(111,780)	-	(111,780)
At 31 December 2009	77,033	975,077	300	1,052,410
Depreciation				
At 1 January 2009	33,397	109,428	-	142,825
Charge for the year	5,343	126,060	-	131,403
At 31 December 2009	38,740	235,488	-	274,228
Net book value				
At 31 December 2009	38,293	739,589	300	778,182
At 31 December 2008	43,635	86,109	300	130,044

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
The Winning Line (BGR) Limited	UK	Ordinary	100 00
The Winning Line Limited	UK	Ordinary	100 00
The Winning Line (MRD) Limited	UK	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2009 £	Profit/(loss) for the year 2009 £
	Principal activity		
The Winning Line (BGR) Limited	Amusement centre	100	-
The Winning Line Limited	Amusement centre	(54,477)	-
The Winning Line (MRD) Limited	Amusement centre	(550,692)	-

TWL HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

3	Share capital	2009 £	2008 £
	Authorised		
	250,000 Ordinary of £1 each	250,000	250,000
		<u>250,000</u>	<u>250,000</u>
	Allotted, called up and fully paid		
	250,000 Ordinary of £1 each	250,000	250,000
		<u>250,000</u>	<u>250,000</u>