



# CIVVALS

Chartered Accountants  
&  
Registered Auditors

**BIG BOYS TOYS (EUROPE) LIMITED**  
**COMPANY NO. 02762869**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**30TH NOVEMBER 1994**



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BIG BOYS TOYS (EUROPE) LIMITED  
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH NOVEMBER 1994

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INDEX

<u>Contents</u>	<u>Page</u>
Balance sheet	1
Notes to the financial statements	2 - 3

**BIG BOYS TOYS (EUROPE) LIMITED**  
**ABBREVIATED BALANCE SHEET AS AT 30TH NOVEMBER 1994**

		<u>1994</u>		<u>1993</u>	
	NOTES	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,273		2,926
<b>CURRENT ASSETS</b>					
Stocks		6,420		3,750	
Debtors		-		902	
Cash at bank		916		221	
		<u>7,336</u>		<u>4,873</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>35,200</u>		<u>27,227</u>	
<b>NET CURRENT (LIABILITIES)</b>			(27,864)		(22,354)
<b>NET (LIABILITIES)</b>			<u>(25,591)</u>		<u>(19,428)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<sup>2</sup> (25,593)		<sup>2</sup> (19,430)
Profit and loss account					
<b>EQUITY SHAREHOLDERS' FUNDS</b>			<u>(25,591)</u>		<u>(19,428)</u>

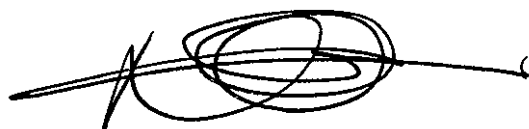
In the director's opinion, the company was entitled, under section 249A(1) of the Companies Act 1985, to exemption from the audit of its financial statements for the year ended 30th November 1994. No member of the company has deposited a notice under section 249B(2) requiring an audit of these financial statements.

The director is responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

In preparing these abbreviated accounts, advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the director's opinion, the company is entitled to the benefits of those exemptions as a small company under the provisions of Sections 246 and 247 of the Act.

**APPROVED BY:**

A M Zbikowski



Date: 8th November 1995

## **BIG BOYS TOYS (EUROPE) LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH NOVEMBER 1994**

#### **1 ACCOUNTING POLICIES**

##### **a) Accounting convention**

The financial statements have been prepared under the historical cost convention.

##### **b) Compliance with accounting standards**

The financial statements have been prepared in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

##### **c) Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company net of value added tax and trade discounts.

##### **d) Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:-

	<u>% per annum</u>	<u>Method</u>
Fixtures and fittings	25	reducing balance
Motor vehicles	25	reducing balance

##### **e) Stock**

Stock is stated at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

##### **f) Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is a reasonable probability that the liability will not arise in the foreseeable future.

**BIG BOYS TOYS (EUROPE) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH NOVEMBER 1994**

**2 TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST</b>	
At 1st December 1993	3,902
Additions	105
	<u>4,007</u>
At 30th November 1994	<u>4,007</u>
<b>DEPRECIATION</b>	
At 1st December 1993	976
Charge for the financial year	758
	<u>1,734</u>
At 30th November 1994	<u>1,734</u>
<b>NET BOOK VALUES</b>	
Owned assets	2,273
	<u>2,273</u>
At 30th November 1994	<u>2,273</u>
Owned assets	2,926
	<u>2,926</u>
At 30th November 1993	<u>2,926</u>

**3 SHARE CAPITAL**

	<b><u>1994</u></b>	<b><u>1993</u></b>
	<b>£</b>	<b>£</b>
<b>Equity shares</b>		
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>