



CIVVALS

Chartered Accountants
&
Registered Auditors

BIG BOYS TOYS (EUROPE)
LIMITED

COMPANY NO: 02762869

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 NOVEMBER 2000



Marble Arch House
66 - 68 Seymour Street
London W1H 5AF
Telephone 020 7258 3461
Fax 020 7262 2757
e-mail enquiries@civvals.co.uk

BIG BOYS TOYS (EUROPE) LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 1999**

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BIG BOYS TOYS (EUROPE) LIMITED

ABBREVIATED BALANCE SHEET AT 30 NOVEMBER 1999

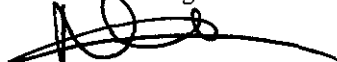
	Notes	£	1999 £	£	1998 £
FIXED ASSETS	2				
Tangible assets			15,230		6,157
CURRENT ASSETS					
Stocks		47,162		35,135	
Debtors		808		2,142	
Cash at bank and in hand		13		499	
		47,983		37,776	
CREDITORS: amounts falling due within one year	3	(78,607)		(64,633)	
NET CURRENT LIABILITIES			(30,624)		(26,857)
TOTAL ASSETS LESS CURRENT LIABILITIES			(15,394)		(20,700)
CREDITORS: amounts falling due after more than one year	4		(13,605)		-
NET LIABILITIES			(28,999)		(20,700)
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			(29,001)		(20,702)
TOTAL SHAREHOLDERS' FUNDS			(28,999)		(20,700)

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30 November 1999 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved on 14th August 2000 and signed by:


A M Zbikowski
Director

BIG BOYS TOYS (EUROPE) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 1999

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Fixtures and fittings	25% reducing balance
Equipment	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

Deferred taxation

Deferred taxation is provided using the liability method on all timing differences to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under *finance leases and hire purchase contracts* are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease.

BIG BOYS TOYS (EUROPE) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 1999

2. FIXED ASSETS

	Tangible assets £
Cost:	
At 1 December 1998	11,550
Additions	20,000
Disposals	(10,400)
At 30 November 1999	21,150
Depreciation:	
At 1 December 1998	5,393
Charge for year	5,077
On disposals	(4,550)
At 30 November 1999	5,920
Net book value:	
At 30 November 1999	15,230
At 30 November 1998	6,157

3. CREDITORS: amounts falling due within one year

Included in creditors are net obligations under finance leases and hire purchase contracts amounting to £3,295 (1998 £3,425) which are secured on the assets purchased.

4. CREDITORS: amounts falling due after more than one year

	1999 £	1998 £
Other creditors	13,605	-

Included in other creditors are net obligations under finance leases and hire purchase contracts amounting to £13,605 (1998 £-) which are secured on the assets purchased.

BIG BOYS TOYS (EUROPE) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 1999

5. SHARE CAPITAL

	1999 £	1998 £
Authorised:		
Equity interests:		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
 Allotted, called up and fully paid:		
Equity interests:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>