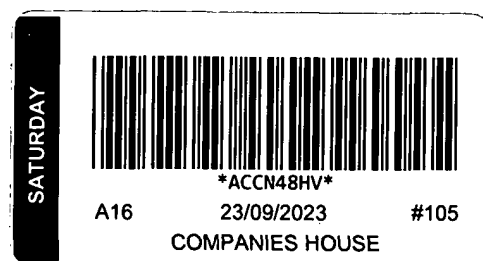


REGISTERED COMPANY NUMBER: 02761858 (England and Wales)
REGISTERED CHARITY NUMBER: 1015286

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
RESULTS EDUCATION

Chariot House Limited
Chartered Accountants and Statutory Auditor
44 Grand Parade
Brighton
BN2 9QA



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REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Co-Chairs' Message

In 2022, RESULTS UK continued to find new ways to live our values and to create change on the issues we care about, within a difficult political climate. It was a year of transition - with a leadership transition, the development of an eight-year strategy, five new trustees joining the board and a move to a new office. Early in 2023, we're feeling a burst of energy and potential as we see green shoots from the seeds we planted in 2022.

We are proud of the work and the achievements of RESULTS UK staff and grassroots campaigners, as well as those of hosted organisations. We appreciate their tenacity and creativity in times of political uncertainty around the direction of the UK's development assistance. We celebrate success in that context, while recognising that some UK government pledges fell short of our hopes and expectations.

Highlights include:

- The UK's pledge of **£1 billion to the Global Fund to Fight HIV, TB and Malaria** - short of the £1.8 billion that was needed.
- At the **Global Pandemic Preparedness Summit**, the UK Government pledged **£160m** over 5 years, just about 53% of what civil society called for.
- The UK's commitment to the **Global Polio Eradication Initiative (GPEI)** will be dispersed this year at **£20m**, and that the nutrition policy marker is being implemented across the Foreign, Commonwealth and Development Office - all things we advocated for in 2022.
- Our **grassroots network took over 100 actions**, from running and attending events in Parliament, organising fundraising events, writing blogs and sending letters to MPs
- We continue to work with three hosted organisations, making strides in TB and Education. We **engaged with more than 60 MPs**, including a visit from the Foreign Secretary where representatives from nine schools advocated for Education Cannot Wait.

We are thankful to Aaron Oxley for his 13 years as Executive Director. RESULTS UK would not be where it is today without his leadership. We are thrilled to welcome Kitty Arie as our new Chief Executive Officer and have been impressed with the start she has made.

Looking forward, we are excited about implementing our long-term strategy and with its shift towards partnerships and equitable global systems, alongside our continuing advocacy on access to adequate health care, education, nutrition and economic opportunities. We want to be a leader within the development sector, building on our organisation-wide commitment to anti-oppression. We see early glimmers of this in our work supporting Global Public Investment - helping the sector to think again about what international cooperation looks like. We will also continue to support our grassroots campaigners to reflect on their own understanding of racism and oppression.

We would like to thank the leadership team, staff members, grassroots campaigners, trustees and all our partners for driving our ambitions and contributing to an equitable and inclusive world.

Soha Sudtharalingam and Jamie Pett - RESULTS UK Co-Chairs

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Chief Executive Officer's Report

What a year it has been for me to start as Chief Executive Officer

Over the past few months, I've had the privilege of hearing about the highlights of 2022. We campaigned and advocated on a range of issues including polio eradication, nutrition policy and education in emergencies - despite political uncertainty and ever-changing leadership, our grassroots network took over 100 actions, from running and attending events in Parliament, organising fundraising events, writing blogs and sending many advocacy letters to Members of Parliament and a Government under no fewer than three Prime Ministers.

Alongside our grassroots pressure, our staff have engaged decision makers and politicians at all levels, and I've had the privilege of seeing the impact of our collective advocacy. The UK's pledge of £1 billion to the Global Fund to Fight HIV, TB and Malaria was a big success in the current environment, though we were disappointed the pledge fell short of the £1.8 billion that was needed. It was also good news to hear that the UK's pledge to the Global Polio Eradication Initiative will be dispersed this year, and that the nutrition policy marker is being implemented across the Foreign, Commonwealth and Development Office - all things we advocated for in 2022.

At the end of 2022 we completed the articulation of a new eight-year strategy which reflects our ambition to challenge the barriers that keep people around the world locked in poverty and to reform global institutions and practices to make them more equitable and inclusive. The comprehensive strategy development process included stakeholder interviews, rounds of internal consultation and helpful input from our Board of Trustees.

Perhaps not surprisingly, we concluded that the development sector needs to change, and I'm proud that we've committed to being a leader of that change, starting with a new focus on anti-oppression. Anti-oppression will be at the heart of our approach - something our Board supported us on firmly from the outset of the whole process.

In terms of content, alongside our issue area work on health, nutrition and education, which we already do really well, we will also focus on equity, the climate crisis, and new and fairer ways of financing development.

I am looking forward to grabbing opportunities and developing new partnerships we'll need to promote sustainable development for our fragile, interconnected world. All of us have a part to play in this historic work

Kitty Arie, Chief Executive Officer

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REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2022**

OBJECTIVES AND ACTIVITIES

Objectives and aims

Who we are - Vision, Mission and Values

RESULTS is a movement of passionate, committed, everyday people. Together we use our voices to influence political decisions that will bring an end to poverty.

The stated **objectives** of the charity in the Articles of Association are: (a) to advance the education of the public about the cause and effects of poverty and hunger throughout the world; and (b) to relieve poverty and hunger throughout the world.

Our **vision** is a world free from poverty by 2030 and our **mission** is to work with others to create the public and political will to end poverty, by enabling people to exercise their personal and political power for change.

Our **values** underpin both why and how we go about achieving our mission and goals:

Accountability - citizens everywhere have the right to hold their governments to account. This also means we take responsibility for our actions and hold ourselves accountable for achieving meaningful results and material change through our work.

Empowerment - We believe every person has the power to contribute to changing the world and we work with them to do so.

Equity and inclusiveness - RESULTS strongly believes that valuing diversity and putting equity and inclusiveness as one of our core values benefits us all, enhancing our legitimacy and effectiveness.

Partnerships - We recognise that we cannot do this work alone. Working collaboratively with others towards mutually shared goals is essential for creating meaningful shifts in political will.

Evidence - We will use robust evidence to inform our advocacy and will not advocate for proposed policies and practices that are not supported by evidence.

How we are organised

We believe the key building blocks in escaping poverty are health, education, economic opportunities and citizen voice. These are the things that all people, wherever they live, need and have a right to. Our approach to influencing change involves three mutually supportive forms of advocacy:

Grassroots Advocacy. Our grassroots advocates are extraordinary campaigners who are deeply engaged to a level that almost no other organisation can boast, speaking and acting powerfully within their communities, and building relationships with their elected representatives and other decision makers.

Parliamentary Advocacy. We prioritise building relationships with parliamentarians, helping create champions for our development issues, ready to influence governments and other decision-makers. We pride ourselves on our ability to build powerful and lasting relationships with parliamentarians from across political parties.

Policy Advocacy. Through our policy work we develop expertise on our issue areas, establishing RESULTS as a credible voice that engages directly with technical policy-makers. Policy advocacy staff engage in discussions with civil servants in the UK and in international organisations, and move other civil society organisations to take up our policy positions.

Operations. Supporting these three advocacy pillars, and the work of our Hosted Organisations (see below), our Operations Team comprises our resource mobilisation, finance and HR functions, ensuring the organisation has the systems and resources in place to do our work.

Commitment to anti-oppression

The Black Lives Matter responses to the killings in 2020 of George Floyd and others led RESULTS and many other organisations in the international development sector to question our approach to delivering our mission, and our sensitivity to the impact of systemic and historic racism and other forms of oppression. In 2022, this journey has continued, and work we are proud to have done or initiated this year includes:

- We welcomed the International Development Committee's report on Racism in the Aid Sector. Our blog on this was the start of an ongoing journey to understand how we can improve our practices and understanding.

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- We have produced learning materials for our grassroots campaigners, helping them to reflect on their own understanding of racism and oppression, and the need for inclusion and diversity in our advocacy networks.
- We continue to encourage our volunteers, staff and allies to self-reflect, including through our 2022 National Conference, which aimed to hear the voices of people with lived experience of oppression and of exclusion from development processes based on racist stereotypes.
- We continue to work in collaboration with Southern-based advocacy partners to amplify the voices of people with lived experience of poverty and inequality, particularly via the ACTION Global Health Advocacy Partnership.
- We have been working on an internal anti-racist narrative change project, building on a reflective process facilitated by an external consultant.
- We have continued to be a partner of the Advocacy Team's 'Opening Doors' training programme, which supports people from backgrounds that are under-represented in the international development sector.
- We have actively sought to develop the ambition of our role in combating racism and other forms of oppression as part of our strategic plan for the period 2023-30, which was drafted during 2022.

Significant activities

We have structured the Strategic Report below around our goals for the strategic period 2020-22. We commenced a new strategic period in January 2023.

Goal 1: Citizen Voice

- Strengthening people's power to effect change, globally and in the UK.

Goal 2: Health

- Tuberculosis: Ensuring that persons with TB have access to affordable treatment, care and support.
- Child Health: Promoting equitable access to immunisation.
- Nutrition: Ensuring the right nutrition at the right time.
- Pandemics

Goal 3: Education for All

- Working to ensure inclusive, accessible and equitable education.

Goal 4: Economic Opportunity

- Realising the potential for people to earn a living, including in the face of climate challenges.

Goal 5: Development Finance and Transition

- Ensuring a focus on people living in poverty as development spending changes.

Public benefit

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit. They have referred to the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities. RESULTS works to generate the public and political will to make a difference to the lives of the poorest people in the developing world by carrying out strategic advocacy, media and public awareness-raising campaigns at national and international level. We seek to engage, influence and empower ordinary citizens, parliamentarians and public officials in their efforts to end extreme poverty.

RESULTS UK considers its **primary beneficiaries** to be the world's poorest people: our interest areas and campaigns focus on allowing those living in poverty to access healthcare, education and economic opportunities which, in turn, enable them to become more economically independent and resilient. We also strive to empower individuals in the UK and abroad to use their voices to champion our campaigns in their personal capacity. These advocates are our **secondary beneficiaries**.

We recognise that we exist as part of a wide **stakeholder group** which includes:

- Those who influence and have an interest in our campaigns such as other NGOs and research institutions.
 - Those who fund our work or may be interested in doing so.
 - Those who can influence other stakeholders as a result of our research and advocacy work including journalists, influencers and the general public.
 - Recipients of our advocacy who have the power to influence how financial resources are mobilised, including publicly elected officials, civil servant policy-makers, and members of relevant international networks, both within the UK and around the globe.
 - Our Trustee Board and staff team.
-

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REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2022**

STRATEGIC REPORT

Achievement and performance

Progress against Goals and Objectives during 2022

Goal 1 - Citizen Voice

Our grassroots advocacy in the UK during 2022 took place against a continuing backdrop of financial and political challenges to global poverty reduction efforts. With the conflict in Ukraine and the energy and cost of living crises, our campaigners have fought valiantly to ensure that our issues have been raised with the Government at a time of huge pressure to focus on domestic and diplomatic issues:

- Campaigning for the UK to meet its previous commitments to polio eradication, contributing to renewed global efforts at a time when progress has stalled or is going backwards.
- Calling for a strong UK contribution to CEPI, the Coalition for Epidemic Preparedness Innovations, to realise its plan to reduce the time taken to develop vaccines for infectious disease threats to less than 100 days, and to make them available equitably.
- Campaigned for the UK to pledge to the Global Fund to Fight HIV TB and Malaria, at a time when the investment case called for countries to increase by 30%. While the UK's contribution did not reach this ambition, we were proud to have helped influence it to invest £1 billion over three years.
- Urged then Foreign Secretary Liz Truss to renew the UK's commitment to reaching 50 million women, children and adolescent girls with nutrition-relevant programmes in the next 5 years.
- Raised awareness of the need to address racism and other forms of oppression, both in the ways we work, and in the policies we advocate for, through our monthly advocacy actions and at our conferences and events.
- Advocated for the need for the UK to address the global learning crisis, with millions of children not learning the basics, despite being in school.

Goal 2 - Health

Tuberculosis (TB)

TB suffered more greatly from the impacts of the Covid-19 pandemic than most other diseases. Before the pandemic, TB was the world's deadliest infectious disease, with 10 million confirmed cases and 1.5 million deaths in 2020 alone. The similarities between Covid-19 and TB pathogens meant that many TB programmes were converted to Covid clinics at the onset of the pandemic. As such, the treatment of TB has gotten worse; in 2021 (the most recent year we have data for), TB diagnoses fell 10%, deaths increased by 9% and global spending on TB dropped 10%.

2022 was a pivotal moment for the TB community as it concluded the Global Fund to fight AIDs, TB and Malaria's Seventh Replenishment. The Global Fund is the world's largest TB financier, providing 77% of all funding available in any given year. The Global Fund's Sixth replenishment raised \$14bn - the largest amount ever raised for a global health multilateral. Given the additional pressures on global health as a result of the Covid pandemic, the Global Fund increased their 'ask' to \$18bn for the Seventh Replenishment. As part of our advocacy, RESULTS:

- Organised two meetings in Parliament between Parliamentarians and the Executive Director of the Global Fund, Peter Sands, to discuss the UK's pledge and maximising our contribution.
- Worked across the ACTION network and Global Fund Advocates Network (GFAN) to develop transnational strategies to maximise pledges from donors.
- Organised a debate on World TB Day to highlight the importance of the Global Fund and called on the Government to increase their pledge relative to the previous replenishment.
- Worked with our grassroots volunteers to increase awareness and engagement amongst parliamentarians with the replenishment.

In line with the UK's wider ODA reduction, the Government decreased the UK's pledge to the Global Fund by 30% relative to their previous pledge. This was an extremely disappointing outcome for the TB community. We are continuing to work with the Global Fund to find additional sources of financing and to increase the amount of funding TB receives relative to the two other diseases the Fund works on.

Child Health

In 2022, immunisation services witnessed the largest sustained backsliding in almost three decades with also an increase of children not receiving a single dose of vaccine to 18 million. This was against a backdrop of a challenging Official Development Assistance space in the UK. 2022 was a year of ensuring the UK stayed committed to multilaterals that support the goal of ending preventable child deaths. We also focused on strengthening our collaboration with other civil society organisations in the sector while being more cognisant of country-led recommendations. Highlights include:

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- We arranged two parliamentary delegations in 2022, one of which was to support the resource mobilisation event for the Global Financing Facility (GFF) in Washington D.C. We took five UK parliamentarians to attend a series of meetings on the fringes of the World Bank Spring meetings and ensured the attendance of parliamentarians at the pledging conference. UK pledged £15m at the conference which was well received by GFF.
- We co-hosted a webinar series looking at the status of routine immunisation services and financing in the midst of the pandemic. We also co-published a policy brief summarising the discussions and making key policy recommendations. The series had 824 unique participants from a wide range of countries.
- Our grassroots campaigners took two monthly actions asking the UK Government to commit to the Global Polio Eradication Initiative (GPEI). Although the UK did not commit at the pledging event hosted in October, they did sign their pledge of £20m for 2022 which was crucial for GPEI.
- We co-authored a report with ACTION partners taking stock of polio eradication efforts including three country case studies (Pakistan, Nigeria and Papua New Guinea). This report was well received by parliamentarians and others in the sector and we will continue to use it as an advocacy tool in 2023.

Nutrition

Climate change, conflict, and the ongoing effects of the COVID-19 pandemic all had devastating impacts on nutrition in 2022. For example, severe droughts resulting from the climate crisis have contributed to 5.5 million children suffering from acute malnutrition in Ethiopia, Kenya, and Somalia in 2022, a situation exacerbated by regional conflict and knock-on effects of COVID-19. Additionally, Russia's invasion of Ukraine in February led to worldwide food insecurity, impacting people's ability to access and afford nutritious foods.

The 2021 Nutrition for Growth process culminated in the UK's belated and disappointing £1.5 billion pledge in February. Since then, we have worked to keep nutrition on the agenda of politicians and the public. To do so, we have:

- Organised two parliamentary delegations. This included taking a crossparty group of five parliamentarians to Washington, DC, to support resource mobilisation around the Global Financing Facility (GFF), as well as meeting a number of other partners to discuss the UK's role in global health, including nutrition.
- Hosted two parliamentary events through the All-Party Parliamentary Group (APPG) on Nutrition for Development. The first highlighted three challenges to nutrition: climate change, conflict, and the COVID-19 pandemic. The second focused on the ongoing impacts of Russia's invasion of Ukraine on nutrition. Both events included speakers from affected countries, who were able to speak of their first-hand experiences tackling malnutrition.
- Held several actions for our Grassroots campaigners. During our annual National Conference, campaigners met with members of the FCDO Nutrition Team and shortly thereafter wrote to then-Foreign Secretary Liz Truss, calling for a renewed UK commitment to reach 50 million women, children, and girls.
- Hosted a Grassroots training on nutrition that focused on understanding food insecurity and the roots of the global malnutrition crisis.
- Published a report on SDG 2: Zero Hunger for Bond, alongside Concern Worldwide and CAFOD. This report examined the progress gaps and limitations to the UK's approach to meeting SDG 2.

Pandemics

In 2022, political will for pandemic prevention, preparedness and response (PPPR) began to waver. This was despite COVID-19 continuing to circulate and thwarted vaccine access in low- and middle-income countries. Exacerbating this context has been the deprioritisation of development, a smaller ODA budget, and political and economic instability. This resulted in weak financial contributions to the Coalition for Epidemic Preparedness Innovation (CEPI). At the Global Pandemic Preparedness Summit, US\$1.5 billion was raised of the US\$3.5 billion needed to finance CEPI 2.0. This included a disappointing pledge from the UK Government of £160 million over 5 years, instead of the £300 million that we and Civil Society Organisations (CSOs) called for.

Our advocacy centred around two themes:

1. Sufficient Funding

- Worked with other CSOs on letters to the Prime Minister calling for a commitment of £1 billion to the Access to COVID-19 Tools Accelerator.
- Grassroots advocates wrote to the Foreign Secretary and Health Secretary asking for £300 million to be committed to CEPI. Advocate Sister Gill Price reiterated this in an article published in the Independent Catholic News.
- Co-authored an op-ed with Philippa Whitford MP calling for the UK's pledge to CEPI to be considered a downpayment ahead of a top-up pledge.
- Provided briefings for civil servants on the importance of increasing the UK's pledge to CEPI to £300 million.

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2. Equitable Access

- Held a parliamentary debate on inequitable access to vaccines; health systems strengthening and financing; and routine immunisation.
- Grassroots advocates joined other CSOs to speak to MPs in parliament on COVID-19 vaccine equity.
- Collaborated with CSOs on a stunt calling for a people's vaccine, coupled with a petition hand-in at Downing Street.
- Published a report analysing nationalistic policy choices in the UK's international response, calling for this to be included in the COVID-19 inquiry.

Goal 3 - Education

2022 was another tough year for our Education work. Despite our best efforts advocating to protect education ODA, bilateral UK ODA for basic education had been cut by 71% between 2019 and 2021.

Despite the challenging financing context, we have made significant progress in 2022, particularly with our advocacy on foundational literacy and numeracy (FLN). Key highlights are:

- Publish a new education policy report, Foundations First: Maximising the UK's Impact in Addressing the Learning Crisis. The report focused on improving the UK Government's record on foundational learning in low- and middle-income countries and has been received positively by the UK Government. At its launch in parliament, UK Minister for Development, Andrew Mitchell, said, "I would like to thank RESULTS UK for its incredibly useful report, providing more evidence for us to reach the most marginalised children with foundational learning. The FCDO is already working in line with its three Action Tracks, especially for marginalised girls". We are already seeing evidence of the FCDO shifting its policy in line with several of our recommendations and work is ongoing to encourage the full adoption of those that remain outstanding.

- 2022 began with an international parliamentary exchange, urging action on the learning crisis, which we held in partnership with IPNEd, and Results US and Canada. Over 53 parliamentarians from 24 countries attended. Following it, parliamentarians from the UK wrote to the Foreign Secretary highlighting our policy asks on FLN.

- RESULTS UK ran a parliamentary delegation to the Transforming Education Summit at the UN General Assembly in New York. We brought Labour's Shadow Secretary of State for International Development, Preet Kaur Gill MP, and Labour MP, Imran Hussain, who both engaged in-depth with the Summit's programme. The highlight was a luncheon organised with Results US and Canada, attended by parliamentarians and civil servants, for a discussion on FLN policy and opportunities for collaboration.

- RESULTS UK continues to play a key role in the Send My Friend to School Coalition, particularly in leading its parliamentary advocacy. We have been active once again in efforts to maximise the UK's pledge to Education Cannot Wait, ahead of its replenishment in February 2023.

Goal 4 - Economic Opportunity

2022 was a difficult year for our work on economic opportunity as envisaged in our strategy, as we were once again unable to secure funding for this work.

Goal 5 - Development Finance and Transition

'Transition' is a process where a country has its external Official Development Assistance (ODA) reduced, ended, or transferred to another programmatic aim as a result of development gains. The sustainability of transition processes has not been a priority area of engagement for the UK Government. Worryingly, as alluded to in the International Development Strategy, the UK is likely to accelerate transitions where countries do not indicate a clear commitment to progress or where there is not an investment opportunity. RESULTS UK's work in this area included:

- Co-leading the UK Sustainability and Transitions Working Group on submissions to the International Development Committee's inquiries into Extreme Poverty and the Sustainable Development Goals, and the Philosophy and Culture of Aid. The latter submission featured in the Committee Chair's recommendation letter to the Foreign Secretary.
- Providing recommendations on multilateral transition policy to Gavi, the Vaccine Alliance, resulting in changes that aligned with our principles.

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As part of our work on transition, RESULTS UK have been working with like-minded development organisations to conceptualise a new mechanism for global development that could replace the contemporary ODA system. Global Public Investment (GPI) is a new, potentially revolutionary framework for the delivery of Global Public Goods. Whilst the GPI framework is in its infancy, successfully translating the values underpinning the framework into meaningful development structures could drastically change the world's approach to global development.

RESULTS UK has been helping to drive GPI conversations in the UK. To support this mission, we became one of the founding members of the GPI Network. Launched in September 2022 in New York, the GPI Network works across 5 core areas: financing, advocacy, communications, convening and expert advice, to build GPI from a theoretical framework to a political and financial reality.

Hosted Organisations

RESULTS hosts four organisations that align with our mission and help us to achieve our strategic objectives relating to health and education. While these organisations are legally part of RESULTS UK, they each have an independent advisory group that steers their work. We are proud of the work these organisations achieved in 2022 and that we were able to facilitate this through our hosting agreements.

The Global TB Caucus

2022 was a year of transition and growth for the Global TB Caucus. Our unique global network grew to 2500 parliamentarians in more than 150 countries, with 89 civil society partnerships.

We launched and / or relaunched the National TB Caucus' in each of our geographical region, and helped to secure strong political commitments and legislative reform on TB in countries ranging from Kyrgyzstan and Indonesia to Nigeria and Peru.

Within the global TB advocacy community, we played a leadership role in accompanying the Indonesian Presidency of the G20, which delivered strong outcomes for TB. Alongside this, we worked with our peers and partners to secure the 2nd UN High Level Meeting on TB, to take place in September 2023.

Throughout the year, following the disruption and restrictions of the COVID-19 pandemic, we transitioned from online, through hybrid, and back to in person working. We were pleased to bring MPs and partners together again in bilateral and multilateral settings.

Our Global Co-Chair, Lord Nick Herbert, spoke at the H20 Summit in September and we convened the Americas TB Summit in Paraguay. In light of the conflict in Ukraine and its impact on the movement of people, we convened a regional forum on TB and migration attended by parliamentarians from across Europe. At the end of 2022, it was clear that the Parliamentarians' desire to connect, collaborate and cooperate face-to-face has never been stronger.

Internally, we navigated a leadership transition and welcomed a new Director, along with several new team members, and were able to secure enhanced funding to underpin our work going in 2023 and beyond. We remain grateful for our relationship with RESULTS and look forward to continuing to enhance our partnership into the future.

International Parliamentary Network for Education

2022 was an important year in the ongoing growth, reach and development of the International Parliamentary Network for Education.

At the close of 2022, the Network's membership had grown to almost 500 parliamentarians in over 60 countries.

Throughout the year the Network made important progress in advancing IPNEd's three overarching aims, namely

1. To secure more and better financing for education;
2. To accelerate educational progress for communities furthest behind; and
3. To improve learning outcomes.

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Across various global moments in 2022, IPNEd member parliamentarians played a pivotal role. This included influencing member state engagement in the lead up to and at the UN Secretary General's Transforming Education Summit during the UN General Assembly.

A focus for much of our efforts on more and better financing focussed on education in crisis contexts and specifically on working with members of parliament to support Education Cannot Wait's planned replenishment in Geneva in February 2023.

Working with the Geneva Global Hub for Education in Emergencies IPNEd facilitated the development of a political statement of concern and commitment on education in emergencies and protracted crises which was designed to drive action by parliamentarians directed at closing the education gap in humanitarian contexts.

The resumption of schooling following the disruption to education systems caused by COVID-19 created important opportunities to restore and improve both learning and school based services.

The Network worked to grow understanding of the extent of learning poverty and specifically foundational literacy and numeracy and to generate political commitment to evidence based actions designed to ensure children with access to school learn become literate and numerate. We signed the Call to Action on Foundational Literacy & Numeracy and worked with the Global Education Monitoring Report to roll out their Born to Learn campaign and the launch of the Africa Regional Spotlight Report.

IPNEd also joined the School Meals Coalition and agreed a partnership with the World Food Programme to grow political commitment to school feeding, including by developing and supporting the rollout of a parliamentary toolkit on school feeding.

IPNEd has also continued to support MPs working to protect the right to education in Afghanistan.

The IPNEd Secretariat continues to work in close collaboration with RESULTS colleagues in the UK, Canada and US to reinforce our respective parliamentary advocacy.

Send My Friend To School

For Send My Friend, 2022 represented a time of high UK political turmoil, and a challenging space with regards to Official Development Assistance, seeing bilateral aid to education cut by 71% between 2019 and 2021. There was a resulting impact on our campaigns around global teachers, as well as the Education Cannot Wait multilateral replenishment, where we saw a pledge at the High Level Financing Conference that was substantially lower than our ask of £170 million, at £80 million.

However, despite challenging circumstances, we have made great strides with our advocacy, convening the UK's global education coalition. 2022 was an important year for Send My Friend in terms of coalition engagement, deepening levels of meaningful youth participation, and strengthening our relationships and strategic engagement with FCDO and key Parliamentarians.

Highlights:

- Between our schools programme and campaign champion network, there was engagement with 60+ MPs, including school visits, letter writing and creative campaign actions
- Schools engaged extremely well with the school campaign materials-
- The Send My Friend Campaign is a wonderful opportunity for our students to be active global citizens and our school has been involved to some degree for over a decade. Developing youth empowerment through the programme often encourages the students to use their voice in other areas of their lives - in their school, community, other campaigns" Sinead Dixon, Assistant Head Teacher, St Dominics School
- The campaign champions attended Parliamentary Action Day, Party conferences and spoke at numerous other events, including a RESULTS co-organised roundtable on Education Cannot Wait with Yasmine Sheriff, calling them "an inspiration" and Andrew Mitchell, Vicky Ford, James Cleverly and Bambos Charalambous among other MPs commenting on their excellent advocacy.

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REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2022**

- We produced two campaign reports, All My Friends need Teachers, and Fund Education in Emergencies now (the financial case for Education Cannot Wait)
- Ran a successful virtual ambassadors project with the Steve Sinnott Foundation, with four secondary school children and their teachers from the Gambia- including hosting a virtual roundtable with the APPG, a meeting in the Gambia with Gambian politicians, and a skills sharing session with our campaign champions.
- Our All My Friends Need Teachers campaign was run across 800 schools, with the Campaign Champions advocating for the world's teachers at both party conferences, and at a Parliamentary Action Day. We also ran a mini-campaign for Education Cannot Wait, with strategic constituency engagement in Braintree, the Foreign Secretary's constituency, and Harpenden, one of our campaign champion schools.
- Supported with the Grassroots monthly action on Education Cannot Wait replenishment, where they used materials from the schools' campaign for the campaign action
- Strengthening civil society collaboration, including welcoming three new members to the coalition (STiR, StreetChild and Girls not Brides), acting as the Civil society conveners for FCDO engagement- where we have convened bi-monthly meetings.
- We convened much of the UK's efforts around the ECW replenishment, producing this report, and organising a visit from the Foreign Secretary to Colne Engaine primary school, where 10 local primary schools came together to advocate for Education Cannot Wait. The report can be found at https://sendmyfriend.org/wp-content/uploads/2022/09/Larger-PDF_SMF_SEPT22_-ReportV5-1.pdf

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REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2022**

STRATEGIC REPORT

Financial review

Financial position

Income

In 2022, RESULTS UK recorded a total income of £1,451,958, including donations, which represents a decrease from the previous year's figure of £1,655,249. The reduction in funding can be attributed to a delay in grant renewals due to the Covid-19 aftermath.

Of the total income, £888,328 was related to programs run by RESULTS UK's management team, reflecting an increase of £82,185 compared to 2021. Income relating to the work of organizations hosted by RESULTS UK was £404,328, a decrease of £412,738 compared to 2021, which comprised of restricted funds aimed at supporting specific work.

The bulk of the £888,328 of total income related to RESULTS UK came from three grants from Results Education Fund USA, which were £356,728 for the ACTION Infectious Diseases Fund, £178,867 for the ACTION Child Survival Fund, and £145,313 for the Foundational Literacy and Numeracy Fund.

In terms of income received and managed in support of the work of hosted organizations, RESULTS UK received £404,328, with the International Parliamentary Network on Education accounting for £207,352, the Send My Friend to School Campaign £109,903, and the Global TB Caucus £87,073. All this income was in the form of restricted funding.

Grants received by RESULTS UK usually address more than one of its objectives, especially in advocacy on the themes of Citizen Voice and Development Finance and Transition, which are typically pursued in conjunction with health or education goals. However, RESULTS UK did not receive any funding for advocacy on the theme of Economic Opportunity in 2022. Looking at the main objective of the grants, the grant income for 2022 could be categorized as follows:

	2022 £	2021 £
Goal 1: Citizen Voice	183,754	154,694
Goal 2: Health	762,219	1,217,266
Goal 3: Education for All	415,700	217,383
Goal 4: Economic Opportunity	No funding	No funding
Goal 5: Development Finance and Transition	92,087	65,907

The increase in funding for Education for All can be attributed to the tireless work of RESULTS UK and the International Parliamentary Network on Education, specifically through their dedicated efforts to establish and promote the Foundational Literacy and Numeracy Fund.

Expenditure

In 2022, our organization spent a total of £1,773,811, an increase from last year's total expenditure of £1,669,925. Out of this amount, £27,039 was spent on raising funds, while the remaining £1,746,772 was allocated to support our charitable activities.

Within the charitable activities' expenditure, £885,771 was spent on programs managed by our Senior Management Team, aimed at achieving our organizational goals. Additionally, £644,866 was spent to support the work of organizations hosted by RESULTS UK.

We are committed to ensuring that our resources are efficiently allocated towards our mission, and we continuously strive to find ways to minimize our overhead expenses while maximizing the impact of our programs. We appreciate the support of our donors and partners, which enables us to make a positive impact in the lives of those we serve.

RESULTS EDUCATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2022**

STRATEGIC REPORT

	2022	2021
	£	£
Goal 1: Citizen Voice	183,690	206,877
Goal 2: Health	1,013,019	1,170,198
Goal 3: Education for All	405,995	368,929
Goal 4: Economic Opportunity	No expenditure	No expenditure
Goal 5: Development Finance and Transition	90,066	72,987

At the year-end of 2022, we recorded an operating deficit of £119,677, which is an increase from the previous year's deficit of £14,677. The deficit was primarily driven by higher than anticipated expenditures, particularly on our health projects. Despite our best efforts to manage costs, the overspend on these projects contributed to the deficit. We are actively working to address the underlying issues and implement measures to improve our financial performance going forward.

There was a decrease in expenditure on Health in 2022 largely attributed to a delay in the delivery of projects run by the Global TB Caucus caused by recruitment of a new organisational Director.

Reserves policy

By the end 2022 we were fortunate to be able to return our reserves to £ 263,027.61, which is above our minimum reserves level of £170,000. The management team and trustees have earmarked £40,000 of reserves to contribute towards the costs associated with moving to a smaller new office to reflect a change in working patterns post Covid-19. This has been allocated towards final rent payments, dilapidation, moving costs and professional fees, alongside a deposit on our new office. The Trustees have also committed to invest any additional funds to support fundraising activities and the implementation of our new strategic plan.

Our reserves policy states that we should hold total reserves of £170,000, consisting of two separate balances:

- £75,000 which should be maintained at all times and accessed only in times of severe operational stress, and
- a cashflow reserve of £95,000 which is available for short term working capital requirements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing document of the charity is the Memorandum and Articles of Association. The company was incorporated as a limited company on 26 October 1992, adopted new articles on 5 August 2013 and amended by special resolutions on 2 December 2013, 10 February 2014 and 1 August 2016.

Recruitment and appointment of new trustees

The Board maintains, and reviews annually, a Trustee Skills Matrix which aims to ensure diversity of skills and life experiences amongst the Board. Appointments have historically been made by advertising externally through various channels and, on occasion, via personal networks. In addition, every two years, RESULTS UK's grassroots community elects one of its members to sit on the Board for a three-year period. At the time of signing these accounts, C Fay and K Naker are the grassroots representatives.

RESULTS EDUCATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Trustees are responsible for the governance and administration of the charity, under the leadership of two Co-Chairs. A Chief Executive Officer is appointed by the trustees to manage the day to day operations. The Chief Executive Officer has delegated authority for operational matters including finance and employment and their salary is determined by the Trustees.

The Trustees and the Executive Team meet quarterly to develop the future direction of the organisation and review activities. In addition, sub-committees for both Finance and Human Resources meet four times annually and report to the Board. The Finance sub-committee includes at least four trustees including, preferably, one qualified accountant (K Hargreaves undertook this role until September 2022 followed by Sharmila Prabhu) plus the Chief Executive Officer, Head of Operations, Finance Manager and Partnership Manager who hold responsibility for Finance and Fundraising within the organisation. The HR committee includes at least three Trustees plus the Chief Executive Officer and Head of Operations. There is also a Trustee dedicated to staff wellbeing. From time to time, working groups of Trustees are established in order to give greater attention to particular issues as they arise. In 2022, working groups have existed to address Diversity, Equity and Inclusion, and to review the Memoranda of Understanding with Hosted Organisations. In early 2023 the Trustees approved the creation of a permanent sub committee focused on Anti-Oppression to advance our anti-oppression objectives outlined in our new strategy, this will replace our existing Diversity, Equality and Inclusion working group.

The day-to-day operations are organised to reflect the three main modes of advocacy which RESULTS engages in: parliamentary, policy and grassroots campaigns, supported by an operations team. A review undertaken as part of our strategic planning process confirmed that this structure supported the organisation's advocacy approach.

RESULTS also currently hosts three organisations whose missions are closely aligned to our own: Send My Friend to School, The Global TB Caucus, and the International Parliamentary Network on Education (IPNEd). Although quasi-autonomous in their day-to-day management, they adhere to the policies and practices of the RESULTS organisation and work closely with the Chief Executive Officer and the rest of the Executive Team.

Induction and training of new trustees

New trustees are supplied with a Trustees' Job Description and an induction pack which links them to critical documents including the Articles of Association, the current Strategic Plan and the Financial Accounts. They attend an induction meeting with one or more trustees, together with the Chief Executive Officer, are introduced to the Executive Team, and are also allocated a trustee buddy to help them answer any questions they may have.

Risk management

The trustees identify and review the risks to which the charity is exposed twice annually and ensure that mitigations are introduced to manage the risks which are identified.

Fundraising

The Charity does not carry out significant public fundraising activities. The majority of income is raised through the grants from Trusts, Foundations and International Bodies. A small amount of income is received as individual donations and the fundraising activities of our grassroots campaigners.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02761858 (England and Wales)

Registered Charity numbers

1015286 (England & Wales)

SC041481 (Scotland)

RESULTS EDUCATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2022**

Registered office

Unit 1.41
City Base Millbank Tower
21-24 Mill bank
London
SW1P 4QP

Trustees

K Blackaby
E C Blackshaw-Crosby
M Fagbayi
C Fay
K J Hargreaves (resigned 6/9/2022)
F Z Nazir
J M Pett
S Sudtharalingam
J W A Van Houwelingen (resigned 7/3/2022)
J A Wakeel (resigned 6/6/2022)
N Kroger (appointed 13/6/2022)
R Morgan (appointed 13/6/2022)
S S Prabhu (appointed 6/9/2022)
K Naker (appointed 4/10/2022)
N Adhikari (appointed 13/6/2022)

Company Secretary

S J Mussawir-Key

Auditors

Chariot House Limited
Chartered Accountants and Statutory Auditor
44 Grand Parade
Brighton
BN2 9QA

Bankers

Santander UK
Bridle Road
Bootle
L30 4GB

Lloyds Bank plc
25 Gresham Street
London
EC2N 7HN

Executive Team

Executive Director	A Oxley (resigned 30/09/2022)
CEO	K Arie (appointed 25/09/2022)
Head of Policy Advocacy	A Runswick
Head of Parliamentary Advocacy	L Drescher
Head of Campaigns	N Chaudhri
Head of Operations	S Brookes

RESULTS EDUCATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of RESULTS Education for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Chariot House Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on5/9/2023..... and signed on the board's behalf by:



.....
J Pett - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RESULTS EDUCATION

Opinion

We have audited the financial statements of RESULTS Education (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
RESULTS EDUCATION**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RESULTS EDUCATION

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and its activities, and through discussion with the trustees and management, we identified the principal risks of material misstatement both at the financial statement level and at the assertion level.

We considered these risks in the light of various factors including the level of complexity, subjectivity, uncertainty, potential management bias, fraud, materiality and any other relevant factors. We considered the extent to which these would have a material impact on the financial statements and designed our audit work accordingly.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.

- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud, and reviewed significant or unusual transactions to identify their underlying supporting rationale

- We inspected the minutes of meetings of those charged with governance, and made direct enquiries of management and the board of trustees concerning the charity's policies and procedures relating to:

- o Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;

- o Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;

- o The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.

In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates were indicative of a potential bias and tested significant transactions that were unusual or those outside the normal course of business.

We also

- discussed and reviewed the charity's business model and forward planning to assess going concern

- communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.

- reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.

- Carried out substantive testing on income and expenditure

- Re-performed reconciliations of control accounts, and recalculated items such as depreciation

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation.

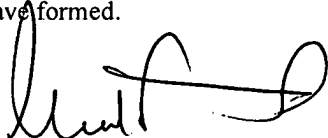
This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
RESULTS EDUCATION**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Partridge FCA (Senior Statutory Auditor)
for and on behalf of Chariot House Limited
Chartered Accountants and Statutory Auditor
44 Grand Parade
Brighton
BN2 9QA

Date:

11th September 2023

RESULTS EDUCATION**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	129,558	-	129,558	19,300
Charitable activities	3				
Charitable Activities		<u>29,955</u>	<u>1,292,445</u>	<u>1,322,400</u>	<u>1,635,949</u>
Total		<u>159,513</u>	<u>1,292,445</u>	<u>1,451,958</u>	<u>1,655,249</u>
EXPENDITURE ON					
Raising funds	4	27,039	-	27,039	21,384
Charitable activities	5				
Charitable Activities		<u>16,031</u>	<u>1,530,517</u>	<u>1,546,548</u>	<u>1,648,541</u>
Total		<u>43,070</u>	<u>1,530,517</u>	<u>1,573,587</u>	<u>1,669,925</u>
NET INCOME/(EXPENDITURE)		116,443	(238,072)	(121,629)	(14,676)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>146,345</u>	<u>733,279</u>	<u>879,624</u>	<u>894,300</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>262,788</u></u>	<u><u>495,207</u></u>	<u><u>757,995</u></u>	<u><u>879,624</u></u>

The notes form part of these financial statements

RESULTS EDUCATION**BALANCE SHEET**
31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	-	-	-	1,480
CURRENT ASSETS					
Debtors	13	80,923	12,872	93,795	116,154
Cash at bank and in hand		<u>262,860</u>	<u>482,335</u>	<u>745,195</u>	<u>946,193</u>
		343,783	495,207	838,990	1,062,347
CREDITORS					
Amounts falling due within one year	14	(80,995)	-	(80,995)	(184,203)
NET CURRENT ASSETS		<u>262,788</u>	<u>495,207</u>	<u>757,995</u>	<u>878,144</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>262,788</u>	<u>495,207</u>	<u>757,995</u>	<u>879,624</u>
NET ASSETS		<u>262,788</u>	<u>495,207</u>	<u>757,995</u>	<u>879,624</u>
FUNDS	15				
Unrestricted funds				262,788	146,345
Restricted funds				<u>495,207</u>	<u>733,279</u>
TOTAL FUNDS				<u>757,995</u>	<u>879,624</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 05/07/23 and were signed on its behalf by:



J Pett - Trustee

The notes form part of these financial statements

RESULTS EDUCATION**CASH FLOW STATEMENT**
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(200,998)</u>	<u>(40,688)</u>
Net cash used in operating activities		<u>(200,998)</u>	<u>(40,688)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(200,998)	(40,688)
Cash and cash equivalents at the beginning of the reporting period		<u>946,193</u>	<u>986,881</u>
Cash and cash equivalents at the end of the reporting period		<u>745,195</u>	<u>946,193</u>

The notes form part of these financial statements

RESULTS EDUCATION

NOTES TO THE CASH FLOW STATEMENT **FOR THE YEAR ENDED 31 DECEMBER 2022**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(121,629)	(14,676)
Adjustments for:		
Depreciation charges	1,480	1,480
Decrease in debtors	22,359	8,083
Decrease in creditors	(103,208)	(35,575)
Net cash used in operations	<u>(200,998)</u>	<u>(40,688)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/22 £	Cash flow £	At 31/12/22 £
Net cash			
Cash at bank and in hand	<u>946,193</u>	<u>(200,998)</u>	<u>745,195</u>
	<u>946,193</u>	<u>(200,998)</u>	<u>745,195</u>
Total	<u>946,193</u>	<u>(200,998)</u>	<u>745,195</u>

The notes form part of these financial statements

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of the assets and liabilities within the next financial year are addressed below.

i) Useful economic lives of tangible assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect the current estimates, based on technological advancement, future investments, economic utilisation and physical condition of the assets. See accounting policy note (above) for useful economic lives for each class of assets.

ii) Expenditure allocations:

Expenditure is apportioned where it relates to more than one cost category (see note 5).

iii) Deferred income:

Income received during the year relating to later periods is deferred to that period based on the terms of the receipt of income.

Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity, however, it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES - continued

Income

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes salaries expenses and overheads
- Expenditure on charitable activities includes salaries, expenses and overheads
- Other expenditure represents those items not falling into the categories above

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Head Office. Where support costs cannot be directly attributed to particular headings, they have been allotted to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% and 50% on cost

The charity's fixed asset policy is now to capitalise office furniture and expense computer equipment.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES - continued

Fund accounting

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Foreign currencies

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated at the closing date.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the levels of reserves for the charity to be able to continue as a going concern.

Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with bank, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	<u>129,558</u>	<u>19,300</u>

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2022**3. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2022 £	2021 £
Consultancy & project income	Charitable Activities	127,841	113,179
Other	Charitable Activities	5,749	2,012
Grants	Charitable Activities	<u>1,188,810</u>	<u>1,520,758</u>
		<u>1,322,400</u>	<u>1,635,949</u>

4. RAISING FUNDS**Raising donations and legacies**

	2022 £	2021 £
Staff costs	<u>27,039</u>	<u>21,384</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable Activities	<u>1,378,843</u>	<u>167,705</u>	<u>1,546,548</u>

6. GRANTS PAYABLE

	2022 £	2021 £
Charitable Activities	<u>-</u>	<u>18,271</u>

The total grants paid to institutions during the year was as follows:

	2022 £	2021 £
Hope for future generations (Ghana)	-	1,015
Civil Society Movements Against Tuberculosis in Sierra Leone	-	1,000
Health Promotion Tanzania	-	1,015
WACI Health	-	15
Small grants	-	7,545
Comic Relief Overspend	<u>-</u>	<u>7,681</u>
	<u>-</u>	<u>18,271</u>

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2022**

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Charitable Activities	<u>154,147</u>	<u>13,558</u>	<u>167,705</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Auditors' remuneration	6,000	6,000
Auditors' remuneration for non audit work	1,800	1,800
Depreciation - owned assets	1,480	1,479
Operating leases - land & buildings	<u>69,562</u>	<u>67,200</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

£3,646 of which £3,300 was used for a Equality, Diversity and Inclusion Consultancy to support our work on this at a board level. The remainder of the expenses were for travel and meeting costs.

10. STAFF COSTS

	2022 £	2021 £
Wages and salaries	877,154	939,741
Social security costs	85,283	90,172
Other pension costs	<u>33,189</u>	<u>42,782</u>
	<u>995,626</u>	<u>1,072,695</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activity	24	24
Governance and finance	3	3
Fundraising	<u>1</u>	<u>1</u>
	<u>28</u>	<u>28</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
£60,001 - £70,000	<u>-</u>	<u>2</u>

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2022**

10. STAFF COSTS - continued

The total remuneration package, including employers national insurance and pension contributions, paid to Key Management Personnel during the year was £295,965.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,375	925	19,300
Charitable activities			
Charitable Activities	<u>14,056</u>	<u>1,621,893</u>	<u>1,635,949</u>
Total	<u>32,431</u>	<u>1,622,818</u>	<u>1,655,249</u>
EXPENDITURE ON			
Raising funds	21,384	-	21,384
Charitable activities			
Charitable Activities	<u>59,448</u>	<u>1,589,093</u>	<u>1,648,541</u>
Total	<u>80,832</u>	<u>1,589,093</u>	<u>1,669,925</u>
NET INCOME/(EXPENDITURE)	(48,401)	33,725	(14,676)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>194,747</u>	<u>699,553</u>	<u>894,300</u>
TOTAL FUNDS CARRIED FORWARD	<u>146,346</u>	<u>733,278</u>	<u>879,624</u>

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2022**

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2022 and 31 December 2022	<u>12,295</u>	<u>814</u>	<u>13,109</u>
DEPRECIATION			
At 1 January 2022	10,815	814	11,629
Charge for year	<u>1,480</u>	<u>-</u>	<u>1,480</u>
At 31 December 2022	<u>12,295</u>	<u>814</u>	<u>13,109</u>
NET BOOK VALUE			
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2021	<u>1,480</u>	<u>-</u>	<u>1,480</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	19,343	27,077
Prepayments and accrued income	<u>74,452</u>	<u>89,077</u>
	<u>93,795</u>	<u>116,154</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	13,168	13,752
Social security and other taxes	22,121	24,152
Other creditors	3,566	10,830
Deferred income	42,140	92,673
Accrued expenses	<u>-</u>	<u>42,796</u>
	<u>80,995</u>	<u>184,203</u>

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2022**15. MOVEMENT IN FUNDS**

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	146,345	116,444	-	262,789
Restricted funds				
RESULTS UK Funds				
Action Infectious Disease	159,969	(7,977)	3,983	155,975
Action Healthy Start	6,542	(10,227)	3,685	-
All-Party Parliamentary Group TB	3,155	(3,155)	-	-
Action Child Survival	77,184	(23,911)	(7,668)	45,605
Nutrition International Fund	40	(40)	-	-
Global Health Strategies Fund	206	2	-	208
Action Coalition for Epidemic				
Preparedness Innovations	-	29,842	-	29,842
Action Maternal, Newborn & Child Health	-	21,873	-	21,873
Action Covid	9,204	(5,325)	-	3,879
RUK Gates Foundational Literacy and Numeracy	41,168	1,464	-	42,632
Hosted Organisation Funds				
Global TB Caucus Global Funds	10,984	(10,984)	-	-
Global TB Caucus TB Alliance	22,928	(22,928)	-	-
Global TB Caucus Gates	261,409	(210,458)	-	50,951
Global TB Caucus General Fund	30,406	(10,196)	-	20,210
TB Europe Coalition Funds	3,267	(3,267)	-	-
Send My Friend To School	49,835	4,467	-	54,302
International Parliamentary Network for Education Education Cannot Wait	19,425	(19,425)	-	-
Global TB Caucus Action	1,383	(1,383)	-	-
Global TB Caucus Global Funds (Americas)	11,433	(3,737)	-	7,696
International Parliamentary Network for Education Gates Foundational Literacy and Numeracy	3,058	21,830	-	24,888
International Parliamentary Network for Education Global Partnership for Education	21,683	(21,683)	-	-
International Parliamentary Network for Education Malala Fund	-	12,872	-	12,872
International Parliamentary Network for Education World Food Program Fund	-	24,273	-	24,273
	<u>733,279</u>	<u>(238,073)</u>	<u>-</u>	<u>495,206</u>
TOTAL FUNDS	<u>879,624</u>	<u>(121,629)</u>	<u>-</u>	<u>757,995</u>

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2022**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	159,515	(43,071)	116,444
Restricted funds			
Action Infectious Disease	356,728	(364,705)	(7,977)
Action Healthy Start	-	(10,227)	(10,227)
All-Party Parliamentary Group TB	(8)	(3,147)	(3,155)
Action Child Survival	178,867	(202,778)	(23,911)
Nutrition International Fund	-	(40)	(40)
Global Health Strategies Fund	-	2	2
Action Coalition for Epidemic Preparedness Innovations	114,050	(84,208)	29,842
Action Maternal, Newborn & Child Health	93,373	(71,500)	21,873
Action Covid	(5)	(5,320)	(5,325)
RUK Gates Foundational Literacy and Numeracy	145,314	(143,850)	1,464
Hosted Organisation Funds			
Global TB Caucus Global Funds	37,599	(48,583)	(10,984)
Global TB Caucus TB Alliance	20,343	(43,271)	(22,928)
Global TB Caucus Gates	-	(210,458)	(210,458)
Global TB Caucus General Fund	(78)	(10,118)	(10,196)
TB Europe Coalition Funds	(123)	(3,144)	(3,267)
Send My Friend To School	109,900	(105,433)	4,467
International Parliamentary Network for Education Education Cannot Wait	-	(19,425)	(19,425)
Global TB Caucus Action	-	(1,383)	(1,383)
Global TB Caucus Global Funds (Americas)	13,552	(17,289)	(3,737)
International Parliamentary Network for Education Gates Foundational Literacy and Numeracy	81,497	(59,667)	21,830
International Parliamentary Network for Education Global Partnership for Education	39,485	(61,168)	(21,683)
International Parliamentary Network for Education Afghanistan	15,579	(15,579)	-
International Parliamentary Network for Education Malala Fund	24,800	(11,928)	12,872
International Parliamentary Network for Education World Food Program Fund	61,570	(37,297)	24,273
	<u>1,292,443</u>	<u>(1,530,516)</u>	<u>(238,073)</u>
TOTAL FUNDS	<u>1,451,958</u>	<u>(1,573,587)</u>	<u>(121,629)</u>

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2022**15. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	194,747	(48,402)	-	146,345
Restricted funds				
RESULTS UK Funds				
Action Infectious Disease Fund	141,183	19,849	(1,063)	159,969
Action Healthy Start Fund	30,755	(24,213)	-	6,542
APPG TB Fund	3,882	(727)	-	3,155
Action Child Survival Fund	68,641	8,543	-	77,184
Nutrition International Fund TB	4,153	(4,113)	-	40
Global Health Strategies Fund	206	-	-	206
Youth Leaders for Health Fund	34,115	(34,115)	-	-
Action Covid Fund	-	9,204	-	9,204
Gates Foundational Literacy and Numeracy	-	41,168	-	41,168
Hosted Organisation Funds				
Global TB Caucus Global Funds	5,512	5,472	-	10,984
Global TB Caucus TB Alliance Fund	37,758	(14,830)	-	22,928
Global TB Caucus The International Union Fund	81	-	(81)	-
Global TB Caucus Stop TB Fund	6,506	(6,028)	(478)	-
Global TB Caucus Accountability for Ending TB Fund	92,372	178,070	(9,033)	261,409
Global TB Caucus General Fund	23,814	(3,000)	9,592	30,406
Global TB Caucus TB Europe Coalition Fund	13,200	(9,933)	-	3,267
Send My Friend Fund	42,935	6,900	-	49,835
International Parliamentary Network for Education Gates Foundational Literacy and Numeracy (Education Cannot Wait)	194,440	(175,015)	-	19,425
Global TB Caucus Action Fund	-	320	1,063	1,383
Global TB Caucus Global Funds (Americas)	-	11,433	-	11,433
International Parliamentary Network for Education Gates Foundational Literacy and Numeracy	-	3,058	-	3,058
International Parliamentary Network for Education Global Partnership for Education	-	21,683	-	21,683
	<u>699,553</u>	<u>33,726</u>	<u>-</u>	<u>733,279</u>
TOTAL FUNDS	<u>894,300</u>	<u>(14,676)</u>	<u>-</u>	<u>879,624</u>

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2022**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,429	(80,831)	(48,402)
Restricted funds			
RESULTS UK Funds			
Action Infectious Disease Fund	377,294	(357,445)	19,849
Action Healthy Start Fund	21,063	(45,276)	(24,213)
APPG TB Fund	11,912	(12,639)	(727)
Action Child Survival Fund	192,321	(183,778)	8,543
Nutrition International Fund TB	40,765	(44,878)	(4,113)
Youth Leaders for Health Fund	18,863	(52,978)	(34,115)
Action Covid Fund	55,477	(46,273)	9,204
Gates Foundational Literacy and Numeracy	88,151	(46,983)	41,168
Hosted Organisation Funds			
Global TB Caucus Stop TB Fund	33,061	(39,089)	(6,028)
Global TB Caucus Accountability for Ending TB Fund	443,211	(265,141)	178,070
Global TB Caucus General Fund	-	(3,000)	(3,000)
Global TB Caucus TB Europe Coalition Fund	103,875	(113,808)	(9,933)
Send My Friend Fund	110,678	(103,778)	6,900
International Parliamentary Network for Education Gates Foundational Literacy and Numeracy (Education Cannot Wait)	-	(175,015)	(175,015)
Global TB Caucus Action Fund	7,000	(6,680)	320
Global TB Caucus Global Funds (Americas)	14,671	(3,238)	11,433
International Parliamentary Network for Education Gates Foundational Literacy and Numeracy	13,484	(10,426)	3,058
International Parliamentary Network for Education Global Partnership for Education	34,653	(12,970)	21,683
	<u>1,622,820</u>	<u>(1,589,094)</u>	<u>33,726</u>
TOTAL FUNDS	<u>1,655,249</u>	<u>(1,669,925)</u>	<u>(14,676)</u>

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2022**

15. MOVEMENT IN FUNDS - continued

The funds are held for the following purposes:

RESULTS UK Funds

ACTION Infectious Disease Fund

To support RESULTS UK's advocacy work on tuberculosis and other infectious diseases of poverty.

ACTION Child Survival Fund

To support RESULTS UK's work on child survival, including vaccination and polio eradication.

ACTION Maternal and Newborn Child Health

To support work on maternal and child health with a focus on nutrition.

ACTION CEPI Fund

To support RESULTS UK's advocacy work building support for pandemic preparedness.

APPG TB Fund

To support the work of the All Party Parliamentary Group on TB in the UK Parliament.

RESULTS UK - Foundational Literacy and Numeracy Fund

Funding to support RESULTS UK's advocacy work on education with UK Parliamentarians and Policy Makers.

Hosted Organisation Funds

Global TB Caucus Global Funds

To support work of the Global TB Caucus and its worldwide membership. To support key advocacy activities to build Parliamentary commitment on TB both in the UK and in other countries.

Global TB Caucus TB Alliance Fund

To support work of the Global TB Caucus and its worldwide membership. To support key advocacy activities to build Parliamentary commitment on TB both in the UK and in other countries.

Global TB Caucus The International Union Fund

To support work of the Global TB Caucus and its worldwide membership. To support key advocacy activities to build Parliamentary commitment on TB both in the UK and in other countries.

Global TB Caucus Global Accountability for Ending TB Fund

To support the Global TB Caucus network of parliamentarians to build a sustainable political response to TB

Global TB Caucus General Funds

Funds to support the work of the Global TB Caucus

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2022**

15. MOVEMENT IN FUNDS - continued

IPNEd - Education Cannot Wait Fund

To provide support for the achievement of quality education for all and secretariat hosting costs

IPNEd - Global Partnership for Education

Funds to support the network to build a case within national parliaments for education funding.

IPNEd Foundational Literacy and Numeracy Fund

Funding to support IPNEd's advocacy work on education and basic skills with their global network.

IPNEd World Food Programme

To provide funding for the development and promotion of a school meals toolkit

TB European Coalition Fund (TBEC)

To support the work of the TB European Coalition and build a strong network of civil society organisations in Europe and Central Asia advocating on TB.

Send My Friend Fund

To provide support to Send My Friend' the UK civil society coalition of International development NGO'S, teacher unions and charities to demand quality education for all children across the globe.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.