

## **Freedom Financial Services Limited**

### **Director's report and financial statements**

Registered number 2761837

For the year ended 30 April 2007

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## **Director's report**

The director presents his annual report with the financial statements for the year ended 30 April 2007

### **Principal activities and business review**

The company was dormant throughout the current year under review

### **Director and director's interests**

RG Webb was the sole director during the year. He had no beneficial interest in the issued share capital of the company at 30 April 2007, nor at 30 April 2006

By order of the Board



**AM Chadwick**  
Secretary

## **Statement of director's responsibilities in respect of the Director's Report and the financial statements**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law he has elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that its financial statements comply with the Companies Act 1985. He has general responsibility for taking such steps as are reasonably open to him to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## Balance sheet

at 30 April 2007

	Note	30 April 2007 £	30 April 2006 £
<b>Current assets</b>			
Cash in hand		2	2
		<hr/>	<hr/>
<b>Net assets</b>		2	2
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	2	2	2
		<hr/>	<hr/>
<b>Equity shareholder's funds</b>		2	2
		<hr/>	<hr/>

The director

- (a) confirms that the company was entitled to exemption under subsection (1) of section 249AA of the Companies Act 1985 from the requirement to have its accounts for the financial year ended 30 April 2007 audited
- (b) confirms that members have not required the company to obtain an audit of its accounts for that financial period in accordance with sub-section (2) of section 249B(2) of that Act
- (c) acknowledges his responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

These financial statements were approved by the Board on 7 December 2007 and signed on its behalf by

  
**RG Webb**  
 Director

## Profit and loss account

For the year ended 30 April 2007

During the financial year, and the preceding financial year, the company has not traded and has received no income and incurred no expenditure. Consequently, the company has made neither a profit nor a loss.

## Notes

*(forming part of the financial statements)*

### 1 Accounting policy

The following accounting policy has been applied consistently in dealing with items which are considered material in relation to the company's financial statements

#### *Basis of preparation*

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999)

### 2 Called up share capital

	30 April 2007	30 April 2006
	£	£
<i>Authorised</i>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<i>Allotted, called up and fully paid</i>		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

### 3 Ultimate holding company and parent undertaking of larger group of which the company is a member

The ultimate holding company is JZ International LLC, a partnership incorporated and registered in Delaware, USA

The company is a subsidiary undertaking of Wilmslow Finance Limited, a company incorporated and registered in England and Wales

The largest group in which the results of the company are consolidated is that headed by JZI Finance 1 Limited, a company incorporated and registered in England and Wales. The smallest group in which they are consolidated is that headed by Freedom Finance Holdings Limited, a company incorporated and registered in England and Wales. The accounts of these groups are available to the public at Companies House, Cardiff