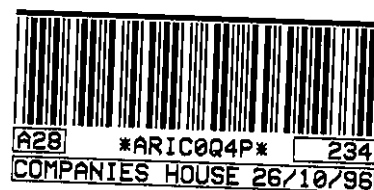


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FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST DECEMBER 1995
FOR
THE PROCESSING CENTRE UK LIMITED



THE PROCESSING CENTRE UK LIMITED

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THE PROCESSING CENTRE UK LIMITED

COMPANY INFORMATION

DIRECTORS: Rupert David Webb
Gerard Johnson

SECRETARY: Gerard Johnson

REGISTERED OFFICE: 64 King Street
Newcastle
Staffs
ST5 1TD

REGISTERED NUMBER:02761837

ACCOUNTANTS: Thompson Wright Chartered Accountants
64 King Street
Newcastle
Staffs
ST5 1TD

THE PROCESSING CENTRE UK LIMITED

BALANCE SHEET

As at 31 December 1995

	31.12.95	31.12.94
ASSETS	£	£
Cash at Bank	2	2
	-----	-----
NET ASSETS	£ 2	£2
	-----	-----

Represented by:-

SHARE CAPITAL

Authorised Share Capital		
Ordinary Shares of £1 each	£1,000	£1,000
Issued and Fully Paid Share Capital		
Ordinary Shares of £1 each	£2	£2
	-----	-----
SHAREHOLDERS FUNDS	£2	£2
	-----	-----

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st December 1995.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibility for :

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and**
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.**

These notes form part of these financial statements

THE PROCESSING CENTRE UK LIMITED

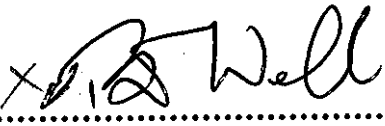
BALANCE SHEET

As at 31 December 1995

In preparing these financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in section 247 of the Companies Act 1985.

During the year, the Company has not traded and there has been no income or expenditure and therefore, no change in the Company's position has arisen. (Any expenses have been met by the Directors personally).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'R D Webb', is written over a dotted line.

Rupert David Webb - DIRECTOR

Approved by the Board on 24th September 1996