

Registered number  
2761239

Aitkens Limited  
Abbreviated Accounts  
31 March 2007

SATURDAY



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26/01/2008

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COMPANIES HOUSE

**Aitkens Limited**  
**Abbreviated Balance Sheet**  
**as at 31 March 2007**

	Notes	£	2007 £	£	2006 £
<b>Fixed assets</b>					
Tangible assets	2		11,949		32,722
<b>Current assets</b>					
Stocks		350		350	
Debtors		6,455		6,242	
Cash at bank and in hand		111,391		90,706	
		<u>118,196</u>		<u>97,298</u>	
<b>Creditors: amounts falling due within one year</b>		(13,632)		(16,301)	
<b>Net current assets</b>			<u>104,564</u>		<u>80,997</u>
<b>Total assets less current liabilities</b>			<u>116,513</u>		<u>113,719</u>
<b>Creditors: amounts falling due after more than one year</b>			(30,855)		(30,855)
<b>Net assets</b>			<u>85,658</u>		<u>82,864</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			85,558		82,764
			<u>85,658</u>		<u>82,864</u>
<b>Shareholders' funds - all equity</b>			<u>85,658</u>		<u>82,864</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

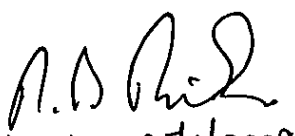
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

NB Aitkens  
 Director

Approved by the board on 25/1/2008



**Aitkens Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

***Turnover***

Turnover represents sales to customers at invoiced amounts less value added tax

***Depreciation***

Depreciation has been provided at the following rates in order to write off the cost of the assets over their estimated useful lives

Plant and machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance

***Stocks***

Stocks are valued at the lower of cost and net realisable value. Cost is arrived at as follows

Raw materials and consumables - purchase cost on a first-in, first-out basis

Net realisable value is based on estimated selling price less additional costs for disposal

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on a non-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Aitkens Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2007**

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2006	102,770
Additions	800
Disposals	(39,118)
At 31 March 2007	<u>64,452</u>

**Depreciation**

At 1 April 2006	70,048
Charge for the year	3,984
On disposals	(21,529)
At 31 March 2007	<u>52,503</u>

**Net book value**

At 31 March 2007	<u>11,949</u>
At 31 March 2006	<u>32,722</u>

**3 Share capital**

**2007**

**2006**

£

£

Authorised

Ordinary shares of £1 each

1,000

1,000

**2007**  
**No**

**2006**  
**No**

**2007**  
**£**

**2006**  
**£**

Allotted, called up and fully paid

Ordinary shares of £1 each

100

100

100

100

**4 Related party transactions**

The directors of the company are also partners in JO and WF Aitkens and Son. During the year goods and contracting services totalling £3,892 (2006 - £8,843) were supplied by the partnership to the company. In addition, an administration fee was rendered by the partnership of £1,250 (2006 - £1,400). The company recharged costs to the partnership of £281 (2006 - £403) during the year. The balance due to the partnership at 31 March 2007 was £8,204 (2006 - £11,855).

NB Aitkens is a director of Ingham Hardcore Co Limited and that company has made an interest free loan of £30,855 to Aitkens Limited. There are no set terms for repayment, however, the directors do not anticipate the loan being repaid in part or in full within one year of the balance sheet date.

The directors are also partners in N & P Aitkens. During the year goods and services totalling £2,632 (2006 - £862) were supplied to the partnership. The balance due from the partnership at 31 March 2007 was £1,770 (2006 - £862).

At 31 March 2007 the company owed £80 (2006 - £80) to NB and Mrs GR Aitkens on their joint directors' current account.