

TABCHESTER LIMITED

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UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st. JANUARY, 2009

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TABCHESTER LIMITED

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COMPANY INFORMATION

| | |
|---------------------------|--|
| DIRECTORS: | A.D. Phillips |
| SECRETARY: | A.M. Phillips |
| REGISTERED OFFICE: | 145 Edge Lane Liverpool Merseyside L7 2PG |
| REGISTERED NUMBER: | 2760801 (England & Wales) |

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DIRECTORS' REPORT

The Directors present their report with the financial statements of the Company for the year ended the 31st. January, 2009.

PRINCIPAL ACTIVITIES

The principal activity of the Company in the year related to printing and desk-top publishing.

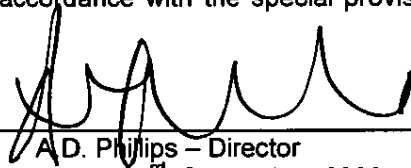
DIRECTORS

The directors shown below have held office during the whole of the period from 1 February 2008 to the date of this report.

A D Phillips

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'A.D. Phillips', written over a horizontal line.

A.D. Phillips – Director
Dated: 23rd. September, 2009.

TABCHESTER LIMITED

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for the Year Ended 31st. January, 2009**

| | See Note | <u>2009</u> £ | <u>2008</u> £ |
|---|-------------|------------------|------------------|
| TURNOVER | 2 | 120,017 | 113,390 |
| Cost of sales | | <u>37,452</u> | <u>54,140</u> |
| GROSS PROFIT | | 82,565 | 59,250 |
| Administrative expenses | | <u>141,310</u> | <u>103,333</u> |
| | | (58,745) | (44,083) |
| Other operating income | | <u>-</u> | <u>-</u> |
| OPERATING PROFIT/(LOSS) | 3 | (58,745) | (44,083) |
| Other income | | <u>-</u> | <u>12,799</u> |
| | | (58,745) | (31,284) |
| Interest payable | | <u>1,633</u> | <u>1,080</u> |
| PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION | | (60,378) | (32,364) |
| Tax on Profit/(Loss) on Ordinary Activities | 4 | <u>(-)</u> | <u>(-)</u> |
| PROFIT/(LOSS) FOR THE YEAR | | (60,378) | (32,364) |
| Retained Profit/(Loss) | | <u>(60,378)</u> | <u>(32,364)</u> |
| Retained Profit/(Loss) brought forward | | <u>(22,331)</u> | <u>10,033</u> |
| RETAINED PROFIT/(LOSS) CARRIED FORWARD | | <u>(82,709)</u> | <u>(22,331)</u> |

TABCHESTER LIMITED

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As at 31st. January, 2009**

| | See Note | £ | <u>2009</u> £ | <u>2008</u> £ |
|--|-------------|---------------|------------------|------------------|
| FIXED ASSETS: | | | | |
| Tangible assets | 5 | | 14,722 | 16,516 |
| CURRENT ASSETS: | | | | |
| Stock | 6 | 975 | | 1,110 |
| Debtors | 7 | 11,051 | | 24,915 |
| | | <u>12,026</u> | | <u>26,025</u> |
| CREDITORS: Amounts falling due within one year | 8 | 109,455 | | 64,870 |
| | | <u></u> | | <u></u> |
| NET CURRENT ASSETS (LIABILITIES): | | | <u>(97,429)</u> | <u>(38,845)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | <u>(82,707)</u> | <u>(22,329)</u> |
| PROVISIONS FOR LIABILITIES | 10 | | <u>(-)</u> | <u>(-)</u> |
| NET ASSETS | | | <u>(82,707)</u> | <u>(22,329)</u> |
| CAPITAL AND RESERVES: | | | | |
| Called-up share capital | 11 | | 2 | 2 |
| Profit and loss Account | | | <u>(82,709)</u> | <u>(22,331)</u> |
| | | | <u>(82,707)</u> | <u>(22,329)</u> |

For the year to which this Balance Sheet relates the Company was entitled to the exemption conferred by Subsection (1) of Section 249A of the Companies Act 1985. The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility to ensure that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and to prepare accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2008).

APPROVED BY THE BOARD:
A.D. Phillips – Director
Dated: 23rd. September, 2009

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**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st. January, 2009**

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008).

The accounts have been prepared on the going concern basis. The director believes that this basis of accounts production is appropriate as the company has reasonable resources to continue on operational existence for the foreseeable future.

Turnover

Turnover represents net invoiced sales of services and goods exclusive of value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write-off each asset over its estimated useful life.

Plant and Machinery etc: 15% on a reducing balance

Stock

Stock has been valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TURNOVER

The turnover and profit/(loss) before taxation are attributable to the principal activities of the Company.

3. OPERATING PROFIT/(LOSS)

The operating profit/(loss) is stated after charging:

| | <u>2009</u> | <u>2008</u> |
|-----------------------------|-------------------|-------------------|
| | £ | £ |
| Directors' remuneration | 19,600 | 22,600 |
| Hire of plant and machinery | 5,443 | 17,371 |
| Depreciation - owned assets | 2,535 | 2,908 |
| | <u> </u> | <u> </u> |

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**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st. January, 2009**

4. TAXATION

| | <u>2009</u> | <u>2008</u> |
|-----------------------------|-------------|-------------|
| | £ | £ |
| Overprovision in prior year | (-) | (-) |
| U.K. Corporation Tax | - | - |
| Deferred tax | - | - |
| | <u>-</u> | <u>-</u> |

5. TANGIBLE FIXED ASSETS

| | Plant & Machinery etc |
|---------------------------|-----------------------------|
| | £ |
| COST: | |
| As at 1st. February, 2008 | 58,900 |
| Additions | 741 |
| Disposals | (-) |
| | <u>59,641</u> |
| DEPRECIATION: | |
| As at 1st. February, 2008 | 42,384 |
| Charge for year | 2,535 |
| Disposals | (-) |
| | <u>44,919</u> |
| NET BOOK VALUES: | |
| As at 31st. January, 2009 | <u>14,722</u> |
| As at 31st. January, 2008 | <u>16,516</u> |

6. STOCK

| | <u>2009</u> | <u>2008</u> |
|-------|-------------|--------------|
| | £ | £ |
| Stock | <u>975</u> | <u>1,110</u> |

TABCHESTER LIMITED

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Desktop Print**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st. January, 2009****7. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

| | <u>2009</u> | <u>2008</u> |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 976 | 4,018 |
| Other debtors | 1,575 | 1,975 |
| Cash at Bank and in hand | — | 10,645 |
| Prepayments and accrued income | 8,500 | 8,277 |
| | <u>11,051</u> | <u>24,915</u> |

**8. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

| | <u>2009</u> | <u>2008</u> |
|-------------------------------------|----------------|---------------|
| | £ | £ |
| Bank loans and overdrafts | 12,659 | 14,980 |
| Trade creditors | 26,626 | 38,422 |
| Directors' current accounts | 59,594 | — |
| Taxes & Social Security | 10,013 | 8,631 |
| Accrued expenses and prepaid income | 563 | 2,837 |
| Provision for Corporation Tax | — | — |
| | <u>109,455</u> | <u>64,870</u> |

9. PROVISION FOR LIABILITIES AND CHARGES

| | <u>2009</u> | <u>2008</u> |
|--------------------------------|-------------|-------------|
| Deferred taxation | — | — |
| | <u>—</u> | <u>—</u> |
| Accelerated capital allowances | — | — |
| Unrelieved trading losses | (—) | (—) |
| | <u>—</u> | <u>—</u> |
| | <u>—</u> | <u>—</u> |

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**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st. January, 2009**

10. CALLED-UP SHARE CAPITAL

Authorised:

| <u>Number</u> | <u>Class</u> | <u>Nominal Value</u> | <u>2009</u> £ | <u>2008</u> £ |
|---------------|--------------|--------------------------|------------------|------------------|
| 100 | Ordinary | £1 | 100 | 100 |
| | | | <u> </u> | <u> </u> |

Allotted, Issued and Fully Paid:

| <u>Number</u> | <u>Class</u> | <u>Nominal Value</u> | <u>2009</u> £ | <u>2008</u> £ |
|---------------|--------------|--------------------------|------------------|------------------|
| 2 | Ordinary | £1 | 2 | 2 |
| | | | <u> </u> | <u> </u> |

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A.D. Phillips, sole director and shareholder.