

**HARVEY NORMAN LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**HARVEY NORMAN LIMITED**  
**UNAUDITED ACCOUNTS**  
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**HARVEY NORMAN LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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|                          |   |
|--------------------------|---|
| <b>Director</b>          | Ian Harvey  |
| <b>Secretary</b>         | Lesley Harvey   |
| <b>Company Number</b>    | 02760726 (England and Wales)  |
| <b>Registered Office</b> | 4 The Kentings<br>Comberton<br>Cambridge<br>CB23 7DT  |
| <b>Accountants</b>       | Balancing Act (Cambridge) Limited<br>Ground Floor, Broadway House<br>149-151 St Neots Road<br>Hardwick<br>Cambridge<br>CB23 7QJ |

**HARVEY NORMAN LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2020**

|   | Notes | 2020<br>£ | 2019<br>£ |
|---|-------|-----------|-----------|
| <b>Fixed assets</b>                                   |       |           |           |
| Tangible assets                                       | 4     | 1,179     | 2,576     |
| <b>Current assets</b>                                 |       |           |           |
| Debtors   | 5     | 841       | 4,466     |
| Cash at bank and in hand                              |       | 36,837    | 62,029    |
|   |       | 37,678    | 66,495    |
| <b>Creditors: amounts falling due within one year</b> | 6     | (7,303)   | (17,962)  |
| <b>Net current assets</b>                             |       | 30,375    | 48,533    |
| <b>Total assets less current liabilities</b>          |       | 31,554    | 51,109    |
| <b>Provisions for liabilities</b>                     |       |           |           |
| Deferred tax  |       | (224)     | (438)     |
| <b>Net assets</b>                                     |       | 31,330    | 50,671    |
| <b>Capital and reserves</b>                           |       |           |           |
| Called up share capital                               |       | 100       | 100       |
| Profit and loss account                               |       | 31,230    | 50,571    |
| <b>Shareholders' funds</b>                            |       | 31,330    | 50,671    |

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 January 2021 and were signed on its behalf by

Ian Harvey  
Director

Company Registration No. 02760726

**HARVEY NORMAN LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**1 Statutory information**

Harvey Norman Limited is a private company, limited by shares, registered in England and Wales, registration number 02760726. The registered office is 4 The Kentings, Comberton, Cambridge, CB23 7DT.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from the rendering of services is recognised when those services are performed.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

|                   |                          |
|-------------------|--------------------------|
| Plant & machinery | at varying rates on cost |
|-------------------|--------------------------|

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Foreign exchange***

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**HARVEY NORMAN LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**4 Tangible fixed assets**

|                          | <b>Plant &amp;<br/>machinery<br/>£</b> |
|--------------------------|--|
| <b>Cost or valuation</b> | At cost                                |
| At 1 April 2019          | 12,909                                 |
| At 31 March 2020         | 12,909                                 |
| <b>Depreciation</b>      |  |
| At 1 April 2019          | 10,333                                 |
| Charge for the year      | 1,397                                  |
| At 31 March 2020         | 11,730                                 |
| <b>Net book value</b>    |  |
| At 31 March 2020         | 1,179                                  |
| At 31 March 2019         | 2,576                                  |

**5 Debtors**

|               | <b>2020<br/>£</b> | <b>2019<br/>£</b> |
|---------------|-------------------|-------------------|
| Trade debtors | 650               | 4,200             |
| Other debtors | 191               | 266               |
|               | 841               | 4,466             |

**6 Creditors: amounts falling due within one year**

|                           | <b>2020<br/>£</b> | <b>2019<br/>£</b> |
|---------------------------|-------------------|-------------------|
| Trade creditors           | 467               | 2,020             |
| Taxes and social security | 5,452             | 14,183            |
| Other creditors           | -                 | 1,290             |
| Loans from directors      | 234               | 469               |
| Accruals                  | 1,150             | -                 |
|                           | 7,303             | 17,962            |

**7 Average number of employees**

During the year the average number of employees was 3 (2019: 3).

