Registered Number 02760548

TEAM ENGINEERS UK LIMITED

Abbreviated Accounts

01 February 2011

TEAM ENGINEERS UK LIMITED **Registered Number 02760548**

Balance Sheet as at 01 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1,037		1,454
Investments	3		142		142
Total fixed assets			1,179		1,596
Current assets					
Stocks		1,354		1,548	
Debtors		60,338		56,382	
Total current assets		61,692		57,930	
Creditors: amounts falling due within one year		(24,739)		(30,770)	
Net current assets			36,953		27,160
Total assets less current liabilities			38,132		28,756
Total net Assets (liabilities)			38,132		28,756
Capital and reserves					
Called up share capital			874		874
Share premium account			813		813
Other reserves			313		313
Profit and loss account			36,132		26,756
Shareholders funds			38,132		28,756

a. For the year ending 01 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2011

And signed on their behalf by:
T Daniels, Director

Notes to the abbreviated accounts

For the year ending 01 February 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 31 January 2010	19,429
additions	
disposals	
revaluations	
transfers	
At 01 February 2011	19,429
Depreciation	
At 31 January 2010	17,975
Charge for year	417
on disposals	
At 01 February 2011	18,392
Net Book Value	
At 31 January 2010	1,454
At 01 February 2011	1,037

3 **Investments (fixed assets)**

Shares in group undertakings and participating interests, cost and net book value £142 at 1st February 2010 and 31st January 2011.

4 **Transactions with directors**

Mr Daniels received dividends of £16,302 (2010 £nil).

5 **Related party disclosures**

The company is controlled by the directors who own 80% of the called up share capital.