Declaration of satisfaction in full or in part of mortgage or charge

COMPANIES FORM No. 403a



02760501

CHFP025

Please do not write in this margin

Pursuant to section 403(1) of the Companies Act 1985

Please complete legibly, preferably in black type, or

To the Registrar of Companies (Address overleaf)

Company number For official use

bold block lettering

* Insert full name of company

† Delete as

‡ Insert a

creating or evidencing the

charge, eg 'Mortgage',

'Charge'. 'Debenture' etc

§ The date of

from the

certificate

ø Insert brief

details of property

registration may

be confirmed

Name of company

*Bravado Retail & Licensing Limited

, Abolanle Abioye

of 1 Sussex Place, London W6

[a-director] [the secretary] [the-administrator] [the-administrative-receiver] tof the above company, do appropriate solemnly and sincerely declare that the debt for which the charge described below was given has been paid or satisfied in (full) (A) T description of the instrument(s)

Date and Description of charge ‡ 14/06/2002 Composite Guarantee and Debenture Date of Registration § 27/06/2002

Bank of Scotland Plc, The Mound, Edinburgh, EH1 1YZ

Fixed and floating charges over the Short particulars of property charged ø undertaking and all property and assets present and future including goodwill bookdebts uncalled capital buildings fixtures fixed plant And I make this solemn declaration conscientiously believing the same to be true and by virtue of the

provisions of the Statutory Declarations Act 1835

Carnelite, 50 Victoria Declarant to sign below Lautons

London EC4Y OLS

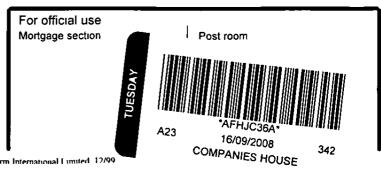
Month Year Day

before me

A Gommissioner for Oaths or Notary Public or Justice of the Peace or Solicitor having the powers conferred on a Commissioner for Oaths

Presentor's name, address and reference (if any)

Taylor Wessing LLP Carmelite 50 Victoria Embankment London EC4Y ODX



Laserform International Limited 12/99