

Registered number
02760349

Advanced Environmental Limited

Abbreviated Accounts

31 October 2009



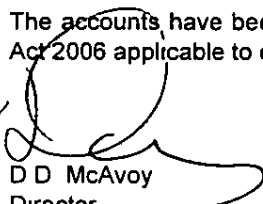
Advanced Environmental Limited
Abbreviated Balance Sheet
as at 31 October 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	4,101	5,469
Current assets			
Stock and work in progress		2,061	7,006
Debtors		4,328	9,051
Cash at bank and in hand		-	7,245
		<u>6,389</u>	<u>23,302</u>
Creditors' amounts falling due within one year		<u>(13,055)</u>	<u>(19,863)</u>
Net current (liabilities)/assets		<u>(6,666)</u>	<u>3,439</u>
Total assets less current liabilities		<u>(2,565)</u>	<u>8,908</u>
Provisions for liabilities		<u>(214)</u>	<u>(340)</u>
Net (liabilities)/assets		<u>(2,779)</u>	<u>8,568</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(2,781)	8,566
Shareholders' funds		<u>(2,779)</u>	<u>8,568</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


D D McAvoy
Director


Mrs K E McAvoy
Director

12.4.10

Advanced Environmental Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office equipment	25% reducing balance
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stock and work in progress

Stock and work in progress is valued at the lower of cost and net realisable value, after making allowances for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 November 2008	43,957
At 31 October 2009	<u>43,957</u>
Depreciation	
At 1 November 2008	38,488
Charge for the year	1,368
At 31 October 2009	<u>39,856</u>
Net book value	
At 31 October 2009	<u>4,101</u>
At 31 October 2008	<u>5,469</u>

Advanced Environmental Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2009

3 Share capital

	2009	2008
	£	£
Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	2009	2008
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>