

Registered number
02760349

Advanced Environmental Limited

Abbreviated Accounts

31 October 2007

WEDNESDAY



A40 *AW5J0XKB* 290
27/02/2008
COMPANIES HOUSE

Advanced Environmental Limited
Abbreviated Balance Sheet
as at 31 October 2007

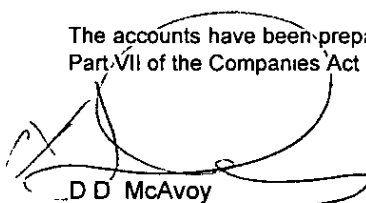
	Notes	2007 £	2006 £
Fixed assets			
Intangible assets		-	-
Tangible assets	2	<u>6,374</u>	<u>8,502</u>
		6,374	8,502
Current assets			
Stocks	1,864	1,500	
Debtors	17,770	19,615	
Cash at bank and in hand	-	<u>1,362</u>	
	19,634	22,477	
Creditors: amounts falling due within one year	(28,593)	(12,995)	
Net current (liabilities)/assets		<u>(8,959)</u>	<u>9,482</u>
Total assets less current liabilities		<u>(2,585)</u>	<u>17,984</u>
Provisions for liabilities		(489)	(656)
Net (liabilities)/assets		<u>(3,074)</u>	<u>17,328</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(3,076)	17,326
Shareholders' funds		<u>(3,074)</u>	<u>17,328</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


D D McAvoy
Director

X 
K E McAvoy
Director

15.2.08

Advanced Environmental Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Office equipment	25% reducing balance
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after making allowances for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

	£
Cost	
At 1 November 2006	43,037
At 31 October 2007	43,037
Depreciation	
At 1 November 2006	34,535
Charge for the year	2,128
At 31 October 2007	36,663
Net book value	
At 31 October 2007	6,374
At 31 October 2006	8,502

Advanced Environmental Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2007

3 Share capital

	2007	2006
	£	£
Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	2007	2006
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>