

**Transworld Technology Products Limited
Trading as
Laidler Products**

Abbreviated Unaudited Accounts

for the Period 1 November 2012 to 30 April 2014

Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

Transworld Technology Products Limited (Registered number: 02759477)
Trading as Laidler Products

Contents of the Abbreviated Accounts
for the period 1 November 2012 to 30 April 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 6

Transworld Technology Products Limited
Trading as Laidler Products

Company Information
for the period 1 November 2012 to 30 April 2014

DIRECTORS:

K Laidler
Miss D. J. Hughes
Miss D. Gough

SECRETARY:

K Laidler

REGISTERED OFFICE:

35 Fairfield Rise
Wollaston
Stourbridge
West Midlands
DY8 3PQ

REGISTERED NUMBER:

02759477 (England and Wales)

ACCOUNTANTS:

Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

BANKERS:

National Westminster Bank Plc
Merry Hill Centre
Brierley Hill
DY5 1SW

Transworld Technology Products Limited (Registered number: 02759477)
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Abbreviated Balance Sheet
30 April 2014

	Notes	2014 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>-</u>		<u>1,089</u>
			-		1,089
CURRENT ASSETS					
Stocks		-		27,819	
Debtors		<u>5,220</u>		<u>39,911</u>	
		5,220		67,730	
CREDITORS					
Amounts falling due within one year	4	<u>53,682</u>		<u>52,055</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(48,462)</u>		<u>15,675</u>
TOTAL ASSETS LESS CURRENT					
LIABILITIES			<u>(48,462)</u>		<u>16,764</u>
CAPITAL AND RESERVES					
Called up share capital	5		920		920
Share premium			49,880		49,880
Profit and loss account			<u>(99,262)</u>		<u>(34,036)</u>
SHAREHOLDERS' FUNDS			<u>(48,462)</u>		<u>16,764</u>

The notes form part of these abbreviated accounts

Transworld Technology Products Limited (Registered number: 02759477)
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Abbreviated Balance Sheet - continued
30 April 2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 December 2014 and were signed on its behalf by:

Miss D. J. Hughes - Director

Miss D. Gough - Director

The notes form part of these abbreviated accounts

Transworld Technology Products Limited (Registered number: 02759477)
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Notes to the Abbreviated Accounts
for the period 1 November 2012 to 30 April 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Patents

Patents are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools and equipment - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern basis of accounting

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors' consider appropriate having regard to the circumstances outlined in a note in the accounts.

Transworld Technology Products Limited (Registered number: 02759477)
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Notes to the Abbreviated Accounts - continued
for the period 1 November 2012 to 30 April 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	23,072
Disposals	<u>(23,072)</u>
At 30 April 2014	<u>-</u>
AMORTISATION	
At 1 November 2012	23,072
Eliminated on disposal	<u>(23,072)</u>
At 30 April 2014	<u>-</u>
NET BOOK VALUE	
At 30 April 2014	<u>-</u>
At 31 October 2012	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	48,547
Disposals	<u>(48,547)</u>
At 30 April 2014	<u>-</u>
DEPRECIATION	
At 1 November 2012	47,458
Charge for period	327
Eliminated on disposal	<u>(47,785)</u>
At 30 April 2014	<u>-</u>
NET BOOK VALUE	
At 30 April 2014	<u>-</u>
At 31 October 2012	<u>1,089</u>

4. CREDITORS

Creditors include an amount of £ 44,982 (2012 - £ 45,030) for which security has been given.

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Notes to the Abbreviated Accounts - continued
for the period 1 November 2012 to 30 April 2014

5. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2014 £	2012 £
920	Ordinary	1	<u>920</u>	<u>920</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 30 April 2014 and the year ended 31 October 2012:

	2014 £	2012 £
K Laidler		
Balance outstanding at start of period	20	920
Amounts advanced	1,798	-
Amounts repaid	(3,110)	(900)
Balance outstanding at end of period	<u>(1,292)</u>	<u>20</u>
Miss D. Gough		
Balance outstanding at start of period	1,328	482
Amounts advanced	-	3,078
Amounts repaid	(1,328)	(2,232)
Balance outstanding at end of period	<u>-</u>	<u>1,328</u>

Both loans have been repaid after date.

7. FUTURE TRADING AND THE CURRENT ECONOMIC CLIMATE

During the financial year, due to the current economic climate, the company has found trading extremely difficult.

The directors' consider it appropriate to prepare these accounts on a going concern basis and have undertaken to continue supporting the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.