

REGISTERED COMPANY NUMBER: 02759439 (England and Wales)  
REGISTERED CHARITY NUMBER: 1015144

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31st December 2021**  
**for**  
**British Menopause Society**

Wheeler & Co Ltd  
Chartered Accountants  
The Shrubbery  
14 Church Street  
Whitchurch  
Hampshire  
RG28 7AB

THURSDAY



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COMPANIES HOUSE

**British Menopause Society**

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**for the Year Ended 31st December 2021**

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**British Menopause Society**  
**Report of the Trustees**  
**for the Year Ended 31st December 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**REGISTERED CHARITY NUMBER**

1015144

**REGISTERED COMPANY NUMBER**

02759439 (England and Wales)

**TRUSTEES**

Kathy Abernethy  
Dr Paula Briggs  
Miss Gill Cheesbrough  
Dr Heather Currie  
Mr Haitham Hamoda  
Mr Eddie Morris  
Mr Patrick Shervington  
Professor John Stevenson  
Sara Moger

Chairman Elect: elected 21 September 2021  
(non-medical trustee)

Chairman: elected 4 July 2019

(non-medical trustee)

Chief Executive (Ex officio)

**MEDICAL ADVISORY COUNCIL**

Kathy Abernethy  
Dr Paula Briggs  
Miss Deborah Bruce  
Miss Pratima Gupta  
Mr Haitham Hamoda  
Miss Annie Hawkins  
Mr Tim Hillard  
Dr Olivia Hum  
Professor Anne MacGregor  
Professor Nick Panay  
Miss Kate Panter  
Mr Hugo Pedder  
Professor Janice Rymer  
Mr Mike Savvas  
Miss Kalpana Upadhyay

Chairman Elect: elected 21 September 2021  
Elected 21 September 2021

Chairman

Re-elected 21 September 2021  
Elected 21 September 2021

Elected 21 September 2021

Elected 21 September 2021

**COMPANY SECRETARY & CHIEF EXECUTIVE**

Sara J Moger

**REGISTERED OFFICE**

Spracklen House, East Wing, Dukes Place, Marlow, Buckinghamshire SL7 2QH

**INDEPENDENT EXAMINERS**

Wheeler & Co, Chartered Accountants  
The Shrubbery, 14 Church Street, Whitechurch, Hampshire RG28 7AB

**LAWYERS**

Bates Wells, 10 Queen Street Place, London EC4R 1BE

**BANKERS**

Lloyds plc, 1 Reading Road, Henley on Thames, Oxfordshire RG9 1AE

**British Menopause Society**  
**Report of the Trustees**  
**for the Year Ended 31st December 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The organisation is a charitable company limited by guarantee and is registered as a charity.

**Trustees**

Trustees are therefore both company directors and trustees. Under the amended Memorandum & Articles of Association adopted at the 2008 AGM at least 50% of the board of trustees must be healthcare professionals. The board is formed by the chairman and the immediate past chairman/chairman elect of the British Menopause Society (BMS) medical advisory council, together with other elected members of the MAC. Those with expertise in areas other than medicine, including finance, publishing, marketing/PR, media, business and charity may be appointed a trustee by the board.

The BMS board of eight trustees, with combined medical and non-medical skills continues to provide a balanced and effective governing body. Trustees are inducted to the policies and procedures of the charity by the chief executive and training is provided as appropriate.

Chairman elections took place in September. Paula Briggs stood unopposed and was duly elected. The board, council and wider membership congratulate Paula on her appointment. She takes up her role at the BMS AGM on 30 June 2022.

The BMS was saddened to learn of the death of David McKay Hart in 2020. David was a Founder Member of the BMS and looked forward to meeting with colleagues and his former Research Registrars at our annual conferences. Throughout his career, David continued to manage a heavy general workload in Obstetrics and Gynaecology at Stobhill General Hospital and latterly back at the Queen Mother's Hospital after reorganisation of Maternity services within Glasgow. David will be fondly remembered for his quiet, unassuming nature and his dry understated sense of humour as well as for his consummate clinical skills and pioneering role in the care of menopausal women.

David is survived by his wife Helen and their three sons.

The BMS was also saddened to hear of the death of Professor John Studd in August 2021. A former chairman of the BMS (2005 -2007), he was well known for his immense contribution to the field of menopause and women's healthcare in general. This was recognised by the Royal Society of Medicine who awarded him the Blair Bell medal for lifetime achievement in Obstetrics and Gynaecology. He was a visiting professor in many institutions. He served on the council of the Royal College of Obstetricians and Gynaecologists for many years. He published more than 500 papers and numerous books. His series of books, Progress in Obstetrics and Gynaecology was published between 1985 and 2003 and was essential reading for candidates sitting their Part II examination.

John is survived by his wife, Margaret and their three children.

All at the BMS: trustees, medical advisory council, members and staff warmly congratulate Heather Currie on the award as a Member of the Order of the British Empire announced in Her Majesty the Queen's Birthday Honours List, published on June 12, 2021. This is in recognition of her many years' contribution to the management of post reproductive health, to the BMS, Menopause Matters, the Scottish Government and overall women's health.

**Risk Management**

The trustees undertake their duties to review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The CEO consults closely with our lawyers, Bates Wells, who provide an excellent and comprehensive service.

**Reserves Policy**

Until three years ago our policy was predicated by the imperative to remain financially viable as a society. Since then, the board has directed that reserves should be built up year-on-year to a target of 9 months' operating costs.

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**Medical advisory council**

Medical advisory council members are elected by the members of the BMS for a term of three years. With exception of the chairman, immediate past chairman and chairman elect, one third of council members retire from office at each AGM. A retiring council member is eligible for re-election for one further term of three years. After serving two terms, a council member is eligible for re-election after a period of 12 months. Council members are appointed at the AGM, although they can be co-opted by council in the interim.

At the 2021 virtual AGM which took place on 21 September, Tim Hillard was re-elected for a second term and Deborah Bruce, Olivia Hum, Janice Rymer and Kalpana Upadhyay are congratulated on their election to the medical advisory council. We regret that Bid Kumar, Kristyn Manley, Paul Simpson and Phil Tooze Hobbs were unsuccessful.

Mary Ann Lumsden, Melanie Davies and Jo Marsden completed their second terms on council and stood down at the virtual AGM. The board thanks Mary Ann, Melanie and Jo for bringing so much expertise and experience to the council and for their hard work and support. We especially acknowledge the commitment of Mary Ann. As a former chairman (2009 -2011), it is hard to remember a time when she wasn't on council!

**OBJECTIVES AND ACTIVITIES**

The **Memorandum & Articles of Association (Mem & Arts)** of the BMS, which was incorporated on 27 October 1992, and amended on 2 July 2008 and 5 July 2012, define the objects for which the company was established. These are:

1. To facilitate the advancement of education by the promotion of interest in all matters relating to the menopause (meaning the short and long-term consequences of ovarian insufficiency and the associated life events occurring in women) and gynaecological disorders
2. To facilitate the multi-disciplinary study of matters relating to the menopause and exchange of information and ideas between persons working in this field
3. To promote high standards of training and education for those involved in advising women about the menopause and its consequences
4. To provide guidance to women suffering from gynaecological disorders

The **British Menopause Society (BMS)** is the specialist authority for menopause and post reproductive health in the UK. Established in 1989, the BMS educates, informs and guides healthcare professionals, working in primary and secondary care, on menopause and all aspects of post reproductive health.

This is achieved through:

- Our Education Programme, which includes the annual scientific conference, the WHC symposium and BMS certificated courses for PPMC and CBT.
- Our interactive website which features *BMS TV: the menopause explained* and the online register of NHS and private BMS menopause specialists.
- Our range of resources and publications including Consensus statements, Tools for clinicians, BMS bulletins and news alerts, the quarterly journal *Post Reproductive Health* and the definitive handbook *Management of the Menopause*.

**Women's Health Concern (WHC)**, established in 1972 and the patient arm of the BMS since 2012. WHC provides a confidential, independent service to advise, inform and reassure women about their gynaecological, sexual and post reproductive health.

- Our specialist healthcare professionals offer unbiased information via:
- The website, which contains a wide range of downloadable resources, including factsheets and infographics and a separate menopause section, *Menopause: Giving you confidence for understanding and action*
- The telephone and email advisory service, staffed by specialist nurses
- Links to a series of 14 short videos, *BMS TV: the menopause explained* and the BMS menopause specialist online register with details of NHS and private clinics and services
- Symposia, seminars, meetings and our workshop *Living and loving well beyond 40...!*

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Professor John Stevenson, a trustee of the BMS, continues to serve as chairman of WHC, supported by Patrick Shervington, a trustee and former CEO of WHC. Penny Junor is the patron and we thank her for her ongoing support, advice and expertise, especially in relation to publishing and the media.

To have our own patient arm is most worthwhile as it helps enable us to reach wider and engage with a broader constituency. With the level of public as well as professional interest in menopause increasing since the publication of the NICE guideline in 2015, we are well-placed to play a positive role in public debate, discussion, awareness and helping to guide best practice.

## **ACHIEVEMENT AND PERFORMANCE**

### **Covid-19**

The impact of the Covid-19 pandemic continued to dominate 2021 and is covered in later sections of this report.

### **Conference & Meetings**

The BMS once again organised an active, varied and highly evaluated education programme throughout 2021. The difference being that all were delivered remotely.

### **Annual scientific conference**

Following the success of online meetings in 2020, a decision was made early in the year to manage the **30th annual scientific conference** - postponed from 2020 - as a virtual meeting. As this is our flagship event, an external company was engaged and the conference staged on an online platform. Lectures were pre-recorded and complemented by a live day. Taking place on Thursday 1 July, this comprised the 'highlights' of a face-to-face conference. The day included ***Hot off the Press***, delivered by BMS chair, Haitham Hamoda; the debate ***This house believes that HRT can be taken by women living with breast cancer***. Anne MacGregor spoke for the motion and Swati Jha, Consultant Gynaecologist, Sheffield Teaching Hospitals; Chair, The British Society of Urogynaecology, spoke against the motion. We welcomed Professor Martha Hickey, Chair of Obstetrics and Gynaecology, Melbourne Medical School, University of Melbourne; Royal Women's Hospital/Mercy Hospital for Women, Australia who delivered the BMS annual lecture ***Management of menopause after cancer***. We also welcomed Dr Marla Shapiro CM, Professor, Department of Family and Community Medicine/Preventive Medicine, University of Toronto, Canada, who delivered the Pat Patterson memorial lecture: ***HRT and Breast Cancer: Understanding and communicating the risk***. The board thanks them both for their two outstanding presentations.

Other sessions at the annual scientific conference included: ***Challenges in women's health*** delivered by Mr Edward Morris, Consultant Gynaecologist, Norfolk & Norwich University Hospital; President - Royal College of Obstetricians & Gynaecologists; ***Fertility after Premature Ovarian Insufficiency***, Ms Melanie Davies, Consultant Obstetrician & Gynaecologist, University College London Hospitals; ***Fertility preservation at time of cancer diagnosis***, Professor Richard Anderson, Professor of Clinical Reproductive Science, University of Edinburgh; ***Indication and Interpretation of DEXA scans. When should these be done and how often should they be repeated?*** Professor Ali Jawad, Consultant Rheumatologist, Royal London Hospital and St Bartholomew's Hospital; ***Management options for postmenopausal osteoporosis prevention***, Professor Cyrus Cooper, Director of the MRC Lifecourse Epidemiology Unit, Vice Dean, Professor of Rheumatology, Honorary Consultant Rheumatologist, University of Southampton; ***Pelvic floor dysfunction***, Dr Angie Rantell, Lead Clinical Nurse Specialist Urogynaecology, King's College Hospital, London; ***Endometriosis & HRT***, Professor Ludwig Kiesel, Chairman, Department of Obstetrics & Gynaecology, University of Münster School of Medicine, Münster, Germany; ***Endometrial cancer - a weighty issue***, Professor Emma Crosbie, Professor of Gynaecological Oncology, St Mary's Hospital, University of Manchester; ***Estetrol - its place in menopause and breast cancer management***, Herjan J.T. Coelingh Bennink, President & Founder, Pantarhei Bioscience/ Pantarhei Oncology, Zeist, The Netherlands; ***Neurokinin 3 receptor antagonists***, Dr Julia Prague, Royal Devon & Exeter Hospital and University of Exeter; ***Neurosurgical conditions and menopause***, Mr Nicholas Thomas, Consultant Neurosurgeon, Kings College Hospital, with specialist interest in complex spinal surgery, endoscopic pituitary surgery, neurofibromatosis and skull base surgery; ***Menopause, cognition and dementia***, Professor Michael Hornberger, Professor of Applied Dementia Research, Norwich Medical School, UEA, Associate Dean of Innovation, Faculty of Medicine and Health Sciences, UEA, Norwich Medical School, University of East Anglia, Norwich.

355 delegates registered (303 at the previous BMS conference held face-to-face in 2019). £29,150 was secured from 11 sponsors (2019: £39,400 from 18 sponsors). Whereas virtual meetings can be more attractive to delegates, they are less appealing to sponsors, hence the drop in sponsorship revenue. The conference made a surplus of £192, 915 (2019: £81,288). This was welcome, especially in such financially uncertain times. The surplus was largely due to higher delegate numbers and lower overheads. Paula Briggs and Anne MacGregor, joint chairs of the scientific advisory group, (SAG) and the SAG members are to be congratulated on securing excellent speakers and putting together a first-class programme.

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**Education Programme**

A key achievement during 2020, was the development and launch of the new training programme: **Principles & Practice of Menopause Care (PPMC)**. This programme for healthcare professionals is based on the **BMS Vision for menopause care in UK**. Demand for high quality, evidence-based education, adhering to national and international guidelines grew significantly throughout 2020. In 2021 we increased the number of PPMC theory courses to eight, replicating the virtual model established in 2020. The courses were run remotely and comprised pre-recorded lectures, together with full day of interactive Q&A/case discussion sessions via Zoom.

Our thanks to Kathy Abernethy, Julie Ayres, Paula Briggs, Heather Currie, Heike Gleser, Haitham Hamoda, Atiyah Kamran, Annie Neill, Anne MacGregor, Tony Parsons, Dianna Reed, Lynne Robinson, Elaine Stephens and Tonye Wokoma. All continued to provide excellent, high standard education in this new format. The evaluations were amongst the best ever submitted to the BMS.

Special thanks to Julie Ayres and Elaine Stephens who both retired in 2021, but were integrally involved in the development and facilitation of the face-to-face courses and key to the online/virtual switchover.

We held two **Cognitive Behavioural Therapy (CBT) courses**. Designed as a two-day course when staged face-to-face, the new format followed the same template of delivery as the PPMC theory courses. Our thanks to Melanie Smith and Janet Balabanovic for completely revising, rewriting and delivering this excellent course. There is no doubt that CBT is an essential component in the overall education of HCPs. It is also an important alternative for those women who are not able or choose not to take HRT.

The **BMS Menopause Café - practical prescribing workshop** took place virtually, again a combination of pre-recorded presentations and a live and interactive 2-hour session. 152 delegates attended and the evaluations confirmed that holding the café as a stand-alone event was a good decision. Thank you to Paula Briggs, Heike Gleser, Haitham Hamoda (who also chaired the live session) and Joan Pitkin for their excellent presentations and to members of the wider council for taking part in the live workshop.

Two virtual **Women's health meetings** were held in the autumn. Heather Currie and Haitham Hamoda developed a full programme of pre-recorded lectures and chaired live Q&A webinars in September and November respectively and more than 200 delegates registered. These were important in helping to maintain the momentum of our post reproductive health education.

The **Royal College of Obstetricians & Gynaecologists (RCOG) /BMS Menopause Advanced Training Skills course, Post Reproductive Health** took place remotely and was attended by 162 delegates (2020:231). It generated a surplus just short of £19,000 (2020: £53,000) which was shared between the BMS and the RCOG. Once again thanks to the course organisers Mike Savvas, Haitham Hamoda and Nick Panay.

The **Women's Health Concern 31st Annual Symposium** went ahead remotely with pre-recorded lectures and a live, interactive webinar on 30 November. A wide-ranging programme was produced and highlights included Heather Currie, a past chairman of the BMS, who delivered the **Gerald Swyer Memorial Lecture: *Managing menopausal symptoms - HRT is not the only option.*** . .

Other symposium presentations included: ***Menopause and work: how women in the workplace would like to be supported whilst transitioning through their menopause***, delivered by Dr Claire Hardy, Senior Lecturer in Organisational Health and Wellbeing Faculty of Health and Medicine, Lancaster University; ***Women make the difference in heart disease***, Professor Angela Mass Professor in Women's Cardiac Health, Radboud University Medical Center, The Netherlands; United Nation's Women's representative of the Dutch Government; ***Role of the specialist pelvic health physiotherapist*** Kate Walsh, Physiotherapy Manager and Clinical Lead, Liverpool Women's Hospital; ***Lifestyle factors and management of the menopause***, Dr Annie Neill, Gynaecologist with special interest in post-reproductive health, Cambridge University Hospitals NHS Foundation Trust; ***Menopause, testosterone and sexual dysfunction***, Dr Heike Gleser, Consultant in Sexual & Reproductive Health, Tayside Sexual & Reproductive Health Service and ***Management of the perimenopause***, Miss Lynne Robinson, Consultant gynaecologist leading the Fertility, Menopause and Reproductive Endocrine services at Birmingham Women's Hospital.

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120 delegates registered for the symposium (2020:185) and 5 sponsors generated £5,000 income (2020: £11,000). The WHC symposium generated a surplus of £23,000 (2020: £39,700; 2019: £19,000). The drop in delegate numbers and sponsorship from the previous year can be attributed to the fact that there was no BMS annual scientific conference in 2020; hence the increased interest in the symposium.

Despite the challenges of Covid-19, our education programme continues to be the core activity of the BMS. More than 1500 HCPs remotely accessed BMS training. Both primary and secondary care were well represented; especially encouraging was the increased range of attendance of health care professions e.g. physiotherapists, dieticians, etc with an interest in women's mid-life health and well-being.

**Membership**

Membership numbers continued to grow and as at 31 December were 1568 (*cf* 2020: 1167; 2019: 1058; 2018: 905; 2017: 717; 2016: 665; 2015: 616; 2014: 609; 2013: 602; 2012: 615 and 2011: 656).

Membership income in 2021 totalled £196,276, with Gift Aid net income of £15,341 (2020: £120,704, Gift Aid net £10,308). Membership is the highest it has been since records were introduced in 1996. This significant increase in membership demonstrates the developing interest in this area of women's health and the demand for authoritative information, education and guidance, based on national and International guidelines.

***Post Reproductive Health (PRH) - the quarterly Journal of the British Menopause Society***

Eddie Morris and Heather Currie, the editors, together with associate editors, Tony Mander and Paul Simpson and news editor Simon Brown are congratulated on their hard work and dedication to the journal throughout 2021. PRH is an increasingly well-received resource of news, research and opinion and is a valued and important part of BMS membership.

**Publications**

Throughout 2021 the BMS continued to add to its library of resources including:

- *HRT preparations and equivalent alternatives*
- *A Menopause in the Workplace section has been added to the BMS and WHC websites to coincide with World Menopause Day*
- *Joint BMS / RCOG / RCGP / RCN / FSRH framework for restoration of menopause services in response to COVID-19 - statement updated*
- *The British Menopause Society response to the Department of Health and Social Care's call for evidence to help inform the development of the government's Women's Health Strategy*
- *Urogenital atrophy - updated BMS consensus statement*
- *Surgical Menopause - a new Tool for Clinicians*
- *Progestogens and endometrial protection - a new BMS Tool for Clinicians*
- *Sample formulary application forms - a new BMS Tool for Clinicians*
- *Menopause and Domestic Abuse - Brief Guidance for Staff and Clinicians in General Practice - a new Tool for Clinicians*
- *HRT practical prescribing - an updated Tool for Clinicians*
- *Prolapse: Uterine and vaginal - updated Women's Health Concern fact sheet*
- *Diagnosing breast conditions - a new Women's Health Concern fact sheet*
- *HRT - types, doses and regimens - a new Women's Health Concern fact sheet*
- *HRT - updated Women's Health Concern fact sheet*
- *HRT Summary - updated Women's Health Concern fact sheet*
- *Osteoporosis - updated Women's Health Concern fact sheet*

The British Menopause Society has issued regular bi-monthly updates on HRT supplies to provide guidance to BMS members, clinical practitioners and members of the public on the current availability of HRT products. The BMS has also produced a document on suitable equivalent alternative HRT preparations to provide guidance to BMS and clinical practitioners who may be experiencing difficulties obtaining their HRT preparations.

This ongoing service highlights the role of the Society as the specialist UK authority for menopause and post-reproductive health.



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**for the Year Ended 31st December 2021**

**BMS Websites**

The BMS website is an invaluable source of information and guidance for healthcare professionals. The importance of online registration for the annual conference, women's health meetings and masterclasses became increasingly apparent, as was the facility to renew and sign up for membership. An important benefit of membership is the members' forum, giving the opportunity to discuss clinical problems and raise queries and receive personal focused responses. The forum is somewhat underused, but is slowly increasing and is a facility of great potential.

The WHC website is an excellent resource for women with gynaecological and sexual health issues. The telephone advice service and the email advisory service continue to provide advice, reassurance and education for women. The board expresses its particular thanks to Kathy Abernethy for voluntarily co-ordinating the telephone and email advisory services and for personally responding to enquiries.

**BMS Menopause Specialists**

The register, established in June 2016, continues to grow with 180 HCPs signed up by 31 December 2021. Considerable work went into the online register from MAC definition of a 'menopause specialist' post the publication of the 2015 NICE guideline; to website development and to the reviewing, assessing and administrative process involved in certification. The process is ongoing with new specialists being added on a regular basis. Every three years, BMS menopause specialists are required to apply for recertification.

The online register of BMS menopause specialists was launched on World Menopause Day, 18 October 2018. This interactive, easily navigable register, comprising approximately 50% NHS and 50% private clinics - is unique to the BMS. The BMS is very proud to have established this important resource for women.

A link to the register is available on the Women's Health Concern and Menopause Matters websites

**BMS Education Fund**

The board of trustees introduced an education fund as a benefit for full members. The principal purpose of the Fund is to award financial grants to our healthcare professionals to help further their career opportunities and allow them to develop research, scientific and educational projects within the sphere of post reproductive health. The fund was launched at the conference in June 2019 and it was planned to open grant applications early in 2020. However, given the financial uncertainty generated by Covid-19, the education fund has been put on hold. Grant-making from the education fund will be reviewed after the annual scientific conference in 2022.

**New initiatives, collaborations and advisory roles**

The BMS has been integrally involved in a number of significant new initiatives. These include:

**Optimal Pathway for menopause care NHS England - Clinical Reference Group (CRG)**

The CRG, which is chaired by Janice Rymer, has been set up to advise the clinical pathway development and the education and training programmes on behalf of the Menopause Programme Steering Group. The group was formed by Suzanne Banks CBE (Senior Nurse Advisor NHSE/I retired Chief Nurse from Sherwood Forest NHSFT) and Ruth May (CNO England). The intent is to ensure that expert clinicians within NHS England and NHS Improvement, as well as key external clinical stakeholders can input into the pathways and the education and training programmes at every stage of their lifecycle and ensure alignment with national programmes and priorities. Haitham Hamoda and Sara Moger attend the group along with other BMS members in their various capacities.

The CRG is trying to link to NICE recommendations to further strengthen their case and have been encouraged to submit a business case internally to support the programme for the next couple of years so there is a significant amount of commitment within the NHS.

**DHSC Womens' Health Strategy**

The Department of Health sent out a call for feedback from clinicians on their Women's Health Strategy. The BMS submitted a formal response following input from the board and medical advisory council. In addition, BMS Members were sent a link to a questionnaire for individual feedback. The BMS was invited to join three round table discussions on the Strategy. These covered:

- Research, trials and data in relation to the Women's Health Call for Evidence
- Pioneering research across obstetrics and gynaecology, reproductive health, menstrual conditions like endometriosis, black women's health, the health workforce, and female representation in research
- Improving the health and wellbeing of women going through the menopause in the financial sector

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**BMS Survey**

Two questionnaires - clinicians and patients - were designed to assess the acceptability of remote consultations during the pandemic. The clinicians' questionnaire was sent to members and promoted via our BMS website. The patient questionnaire was posted on the WHC, BMS and Menopause Matters websites.

A number of clinics took part: Northwick Park Hospital, Birmingham Women's Hospital, Norfolk and Norwich University Hospitals, King's College Hospital, Poole Hospital, Chelsea and Westminster Hospital and Queen Charlotte's Hospital.

The survey results indicated that that overall both clinicians and patients felt that patients should have the choice of what kind of consultation they could receive once the pandemic has eased. Despite there being only a small subset of women surveyed, the surveys identified that there is a group of women who find remote consultations perfectly adequate even if they are not as good as those that are face-to-face.

**Media**

Menopause enjoyed an unprecedented amount of media coverage during the year. Numerous celebrities, journalists and others published books and gave interviews across all media, in particular social media. This increased profile was welcomed by the BMS.

It has become apparent however, that the heightened profile has also generated the dissemination of far more information - and misinformation. This is potentially unhelpful when women, their partners and their employers are seeking sound advice and trustworthy guidance.

**World Menopause Day**

In addition to the new *Menopause in the Workplace* section on the WHC website, the BMS was approached to partner ITN Productions in a targeted media campaign. The ITN Productions /BMS collaboration focussed on POI and the work of the Society itself. Videos were released on World Menopause Day and are available on the BMS website. Haitham Hamoda was interviewed by Louise Minchin and talked about menopause generally and the work of the BMS specifically. Nick Panay contributed to a powerful video focussing on POI with a young woman called Corinna Bordoli. There was also a mini 'ad' for the BMS with Heather Currie and Sara Moger emphasising the trustworthy nature of any information on our sites; that everything was peer-reviewed, expanded, improved and signed off by a group of 20 + of the top menopause specialists in the UK and beyond.

Nick Panay organised an RCOG webinar *Menopause: What do women want?* and Sara Moger was one of the speakers, delivering a lecture on *The vital importance of a national menopause society*.

In addition, Haitham Hamoda fulfilled a number of requests for both Menopause and Menopause in the Workplace talks from organisations including the Met Police, ACAS and the British Businesswomen Forum.

Indeed, throughout the year, Haitham has dedicated a huge amount of his time and expertise giving numerous lectures, interviews and presentations, contributing to groups and articles and generally promoting the work of the society far and wide. The board thanks Haitham for his outstanding commitment to the BMS.

**HRT Supplies**

There continued to be some HRT supply issues during the year. The Menopause Support and Services Bill initiated by Carolyn Harris MP, had a second reading in Parliament in November. There was approval for free prescriptions for HRT, which meant the cost of repeat HRT prescriptions for 12 months was cut. There was also approval for combining two hormone treatments into one prescription saving affected women up to £205 per year as a result. The BMS is in full support of this and looks forward to the progression of other aspects to do with menopause care and provision.

**Commercial supporters**

During 2021 unrestricted educational grants, website advertising and sponsorship were provided by Bayer, Besins Healthcare, Consilient Health, Cynosure, Flynn Pharma, Gedeon Richter, Lawley Pharmaceuticals, Novo Nordisk, Pharmaciege, Sylk, Theramex, Vitabiotics and Viatrix. The board recognises the importance of commercial sponsorship, but emphasises that this has no bearing on the content of our educational programme.

This support continues to be invaluable in keeping our costs manageable, especially as most delegates usually have to fund their own education in the area of menopause and post reproductive health. So many thanks to all our supporters who through funding and grants enable the BMS to keep delegate fees at an affordable level.

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**Management & Administration**

All six members of staff are part-time and, under the direction of the chief executive, cover the broad, busy and challenging management and administrative functions necessary to run the Society. The BMS is in the fortunate position to have a hard-working team who relish their responsibilities and work over and above their contracted hours with passion and with commitment.

The requirement for high quality menopause education, information and guidance continued to increase during 2021. Attendance at virtual educational meetings and courses; membership numbers; enquiries and requests from HCPs - members and non-members - women, their partners and the media were at an all-time high and the team responded efficiently, effectively and with good humour!

Our education programme is managed and run by Kate Ellis, programme manager and Nadine Verstringhe, meetings organiser. The programme encompasses, not only the virtual meetings, courses, WHC symposium and BMS annual scientific conference, but also all aspects of the PPMC training programme together with management of the BMS recognised menopause specialists register. All PPMC theory and CBT training courses sold out and numbers for the conference and other meetings were high.

The membership and finance team, Sara Burns and Lucy Gill, signed up 1568 members during 2021 - the highest number since the society was established in 1989. They also managed a significantly higher number of transactions generated by sold out meetings and high meeting attendance. The admin function is crucial to the smooth running of any business and Sarah Haveron Jones - with input from Lucy - manages this. Her role also includes updating the websites and arranging the review and revision of BMS and WHC resources. Again the 'traffic' through the office has significantly increased, generating a larger and broader workload.

Consultant Barbara Halstead, who manages marketing and sponsorship for the society, found that securing sponsors in the Covid-19 world of virtual exhibitions proved challenging. During the year, she expanded her role and worked closely with the education team on the PPMC ePortfolio, on activities around World Menopause Day and was integral to the planning of a proposed media campaign, planned for 2022.

At the end of 2021, we began recruiting for an office manager. He/she will take on the majority of the administration function, thus allowing Lucy and Sarah to build and develop their work in membership and the education programme respectively. Note: In April 2022 we were pleased to appoint Hazel Riley as our new office manager. Hazel has already settled in and is proving a great addition to the team.

The commitment, hard work and dedication demonstrated throughout 2021 has been exemplary and the whole team is to be congratulated.

Seven organisations work behind the scenes and contribute to our work and to our success. **Jackson Bone** is a design and web management agency in Brighton. Andy Bone is responsible for BMS branding and designs all BMS literature, including the conference programme. Mariette Jackson has managed the WHC website for more than eight years. Its up-to-date content and fresh style is largely down to her. Andrew Whiteley, Director of **Global Venue Solutions** has sourced most venues for our educational programme over the years and his negotiating skills in keeping costs down and his attention to detail are second to none. 2021 proved a lean year for Andrew as all our meetings were virtual, but plans for 2022 include some face-to-face meetings and we look forward to working with Andrew again next year. **Skipple**, our IT support company under the guidance of Steven Turnbull, continues to serve the Society well, resolving many issues, including the successful installation of parallel servers and solving day-to-day IT niggles. **Annie Preuss** generates advertising income via the WHC website and the revenue has significantly increased since she came on board. Annie manages her role sensitively and vets potential advertisers to ensure their suitability. **Crunch Accounting** provides an efficient accountancy service to the charity. Lynn Sheppard's charity knowledge is invaluable and she and her team work closely with us on our bookkeeping, as well as management and the annual accounts. **Wheeler & Co**, who under the stewardship of Kevin Wheeler, undertakes the Independent Examination of the BMS and WHC accounts. The seventh 'behind-the-scenes' organisation is **Ventris TV**. Bjorn Ventris has once again been integral to the BMS throughout 2021, recording and editing numerous presentations for our education programme. Bjorn has helped the BMS deliver our high quality education in a most professional way. The board offers its thanks to Andy and Mariette, Andrew, Steven, Annie, Lynn, Nita & Tracy, Kevin & Simon and Bjorn for their support.

**British Menopause Society**

**Report of the Trustees**  
**for the Year Ended 31st December 2021**

**FINANCIAL OVERVIEW**

The charity had total incoming resources for the year of £721,816 (2020: £334,051) details of which are shown in the Statement of Financial Activities. Resources expended totalled £420,362 (2020: £325,762) resulting in a surplus for the year of £301,454 (2020: £8,289). The cumulative surplus carried over is therefore £540,906, which equates to approximately 9 months' operating costs at current levels.

The board of trustees records its formal thanks to our chief executive for managing the society so efficiently throughout a challenging year. This is an understatement as we can confidently state that 2021 has been our most intensive period of sustained pressure to deliver our core objectives in the Society's history. Our standing and respect throughout the medical profession, the media and the general public is second to none.

**2022 - Looking forward**

Attendance at meetings continued to increase during the first half of 2022 and membership remained buoyant with 1895 members at time of publication.

The Covid -19 pandemic has forced us to review and change how the Society operates. Having, experienced a smooth transition from face-to-face to virtual meetings in 2021, in 2022 we return to a face-to-face annual scientific conference in Kenilworth. 450 delegates have registered for the conference, which sold out by the beginning of May. In response to the increased requirement for education, the BMS has developed an online conference package which will be available until the end of September 2022.


As a result of the demand for PPMC education - theory courses, the certificate and advanced certificate - the PPMC programme is in the process of being reviewed. This review will address the large numbers of potential trainees and the relatively small pool of BMS recognised trainers. More information on this will be shared at the annual scientific conference.

We are also developing an online learning tool, which again will address the demands and requirements for further education.

Finally, at a strategic level the board anticipates that the requirement for the DHSC, NHS England and the Royal Colleges to provide improved services for mid-life women will inexorably increase. We relish these challenges and the BMS will continue to support all HCPs and most notably GP practices and specialist clinics.

29/6/22

Approved by order of the board of trustees on ..... and signed on its behalf by:



.....  
H Hamoda - Trustee

**Independent Examiner's Report to the Trustees of**  
**British Menopause Society**

**Independent examiner's report to the trustees of British Menopause Society ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Wheeler  
ICAEW  
Wheeler & Co Ltd  
Chartered Accountants  
The Shrubbery  
14 Church Street  
Whitchurch  
Hampshire  
RG28 7AB

Date: 28/09/2022

**British Menopause Society**  
**Statement of Financial Activities**  
**for the Year Ended 31st December 2021**

		31.12.21 Unrestricted fund £	31.12.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	17,382	13,487
<b>Charitable activities</b>	5		
Membership fees		196,276	123,664
Conference and meetings		485,336	183,283
Miscellaneous income		4,263	143
Womens Health Concern income		8,383	8,229
Other trading activities	3	10,091	5,145
Investment income	4	<u>85</u>	<u>100</u>
<b>Total</b>		721,816	334,051
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	6		
Conference and meetings		59,563	57,941
Publication costs		47,697	25,259
Other		<u>313,102</u>	<u>242,562</u>
<b>Total</b>		420,362	325,762
<b>NET INCOME</b>		301,454	8,289
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		239,452	231,163
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>540,906</u>	<u>239,452</u>

The notes form part of these financial statements

**British Menopause Society**

**Balance Sheet**  
**31st December 2021**

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	12	2,304	3,306
Investments	13	<u>1,632</u>	<u>1,632</u>
		3,936	4,938
<b>CURRENT ASSETS</b>			
Stocks	14	1,208	965
Debtors	15	48,026	76,088
Cash at bank and in hand		<u>741,647</u>	<u>270,089</u>
		790,881	347,142
<b>CREDITORS</b>			
Amounts falling due within one year	16	(253,911)	(112,628)
<b>NET CURRENT ASSETS</b>		<u>536,970</u>	<u>234,514</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>540,906</u>	<u>239,452</u>
<b>NET ASSETS</b>		<u>540,906</u>	<u>239,452</u>
<b>FUNDS</b>	17		
Unrestricted funds		<u>540,906</u>	<u>239,452</u>
<b>TOTAL FUNDS</b>		<u>540,906</u>	<u>239,452</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

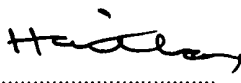
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**British Menopause Society**

**Balance Sheet - continued**  
**31st December 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29/6/22 and were signed on its behalf by:

  
.....  
H Hamoda - Trustee

The notes form part of these financial statements



**British Menopause Society**

**Cash Flow Statement**  
**for the Year Ended 31st December 2021**

	Notes	31.12.21 £	31.12.20 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>472,179</u>	<u>25,231</u>
Net cash provided by operating activities		<u>472,179</u>	<u>25,231</u>
 <b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(706)	(2,115)
Interest received		<u>85</u>	<u>100</u>
Net cash used in investing activities		<u>(621)</u>	<u>(2,015)</u>
 <b>Change in cash and cash equivalents in the reporting period</b>		<u>471,558</u>	<u>23,216</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>270,089</u>	<u>246,873</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>741,647</u></u>	<u><u>270,089</u></u>

The notes form part of these financial statements

**British Menopause Society**

**Notes to the Cash Flow Statement**  
**for the Year Ended 31st December 2021**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.12.21 £	31.12.20 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	301,454	8,289
<b>Adjustments for:</b>		
Depreciation charges	1,708	1,531
Interest received	(85)	(100)
(Increase)/decrease in stocks	(243)	529
Decrease/(increase) in debtors	28,062	(29,862)
Increase in creditors	<u>141,283</u>	<u>44,844</u>
<b>Net cash provided by operations</b>	<u><u>472,179</u></u>	<u><u>25,231</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.21 £	Cash flow £	At 31.12.21 £
<b>Net cash</b>			
Cash at bank and in hand	<u>270,089</u>	<u>471,558</u>	<u>741,647</u>
	<u>270,089</u>	<u>471,558</u>	<u>741,647</u>
<b>Total</b>	<u><u>270,089</u></u>	<u><u>471,558</u></u>	<u><u>741,647</u></u>

The notes form part of these financial statements

## **British Menopause Society**

### **Notes to the Financial Statements** **for the Year Ended 31st December 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**British Menopause Society**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2021**

**2. DONATIONS AND LEGACIES**

	31.12.21	31.12.20
	£	£
Donations	2,041	2,825
Gift aid	<u>15,341</u>	<u>10,662</u>
	<u>17,382</u>	<u>13,487</u>

**3. OTHER TRADING ACTIVITIES**

	31.12.21	31.12.20
	£	£
Publication income	<u>10,091</u>	<u>5,145</u>

**4. INVESTMENT INCOME**

	31.12.21	31.12.20
	£	£
Deposit account interest	<u>85</u>	<u>101</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

		31.12.21	31.12.20
	Activity	£	£
Membership fees	Membership fees	196,276	123,664
CBT meeting income	Conference and meetings	31,025	14,130
Annual conference	Conference and meetings	160,916	-
Regional meetings	Conference and meetings	26,980	28,730
WHC symposium income	Conference and meetings	26,345	44,974
Special skills meeting	Conference and meetings	-	23,560
PPMC theory courses	Conference and meetings	200,608	42,735
Other incoming resources, inc. RCOG meeting	Conference and meetings	18,977	29,154
Menopause cafe	Conference and meetings	20,485	-
Other incoming resources, inc. RCOG meeting	Miscellaneous income	4,263	143
WHC other income	Womens Health Concern income	<u>8,383</u>	<u>8,229</u>
		<u>694,258</u>	<u>315,319</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs
	£
Conference and meetings	59,563
Publication costs	<u>47,697</u>
	<u>107,260</u>

**British Menopause Society**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2021**

**7. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	<u>298,881</u>	<u>12,350</u>	<u>1,871</u>	<u>313,102</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21 £	31.12.20 £
Depreciation - owned assets	1,708	1,531
Other operating leases - rent	<u>11,000</u>	<u>11,000</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

Four trustees received remuneration for facilitating activities: Kathy Abernethy £275 (2020- nil), Dr Heather Currie £2,600 (2020 - £2,700) , Haitham Hamoda £550 (2020-nil), who donated his fee to the charity , thus enabling the society to claim Gift Aid. Patrick Shervington received expenses of £1,500 (2020 - nil)

There were no medical advisory council remuneration payments (2020 - £602).

**10. STAFF COSTS**

	31.12.21 £	31.12.20 £
Wages and salaries	162,375	149,202
Social security costs	11,099	-
Other pension costs	<u>2,051</u>	<u>1,518</u>
	<u>175,525</u>	<u>150,720</u>

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Administration	<u>6</u>	<u>5</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.12.21	31.12.20
£60,001 - £70,000	<u>1</u>	<u>1</u>

**British Menopause Society**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2021**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	13,487
<b>Charitable activities</b>	
Membership fees	123,664
Conference and meetings	183,283
Miscellaneous income	143
Womens Health Concern income	8,229
Other trading activities	5,145
Investment income	<u>100</u>
<b>Total</b>	334,051
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Conference and meetings	57,941
Publication costs	25,259
Other	<u>242,562</u>
<b>Total</b>	<u>325,762</u>
<b>NET INCOME</b>	8,289
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	<u>231,163</u>
<b>TOTAL FUNDS CARRIED FORWARD TO 2021</b>	<u><u>239,452</u></u>

**British Menopause Society**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2021**

**12. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1st January 2021	8,640	2,845	11,485
Additions	<u>706</u>	<u>-</u>	<u>706</u>
At 31st December 2021	<u>9,346</u>	<u>2,845</u>	<u>12,191</u>
<b>DEPRECIATION</b>			
At 1st January 2021	5,756	2,423	8,179
Charge for year	<u>1,624</u>	<u>84</u>	<u>1,708</u>
At 31st December 2021	<u>7,380</u>	<u>2,507</u>	<u>9,887</u>
<b>NET BOOK VALUE</b>			
At 31st December 2021	<u>1,966</u>	<u>338</u>	<u>2,304</u>
At 31st December 2020	<u>2,884</u>	<u>422</u>	<u>3,306</u>

**13. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1st January 2021 and 31st December 2021	<u>1,632</u>
<b>NET BOOK VALUE</b>	
At 31st December 2021	<u>1,632</u>
At 31st December 2020	<u>1,632</u>

There were no investment assets outside the UK.

The listed investments are valued at the quoted stock price on the London Stock Exchange at the close of business at the year-end.

**14. STOCKS**

	31.12.21 £	31.12.20 £
Finished goods	<u>1,208</u>	<u>965</u>

**British Menopause Society**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2021**

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Trade debtors	8,595	11,680
Prepayments and accrued income	<u>39,431</u>	<u>64,408</u>
	<u>48,026</u>	<u>76,088</u>

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Trade creditors	11,504	19,821
Accruals and deferred income	<u>242,407</u>	<u>92,807</u>
	<u>253,911</u>	<u>112,628</u>

**17. MOVEMENT IN FUNDS**

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	239,452	301,454	540,906
	<u>239,452</u>	<u>301,454</u>	<u>540,906</u>
<b>TOTAL FUNDS</b>			
	<u>239,452</u>	<u>301,454</u>	<u>540,906</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	721,816	(420,362)	301,454
	<u>721,816</u>	<u>(420,362)</u>	<u>301,454</u>
<b>TOTAL FUNDS</b>			
	<u>721,816</u>	<u>(420,362)</u>	<u>301,454</u>

**Comparatives for movement in funds**

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	231,163	8,289	239,452
	<u>231,163</u>	<u>8,289</u>	<u>239,452</u>
<b>TOTAL FUNDS</b>			
	<u>231,163</u>	<u>8,289</u>	<u>239,452</u>



**British Menopause Society**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2021**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	334,051	(325,762)	8,289
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>334,051</u>	<u>(325,762)</u>	<u>8,289</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	231,163	309,743	540,906
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>231,163</u>	<u>309,743</u>	<u>540,906</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,055,868	(746,125)	309,743
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,055,868</u>	<u>(746,125)</u>	<u>309,743</u>

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2021.

**British Menopause Society**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31st December 2021**

	31.12.21 £	31.12.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	2,041	2,825
Gift aid	<u>15,341</u>	<u>10,662</u>
	17,382	13,487
<b>Other trading activities</b>		
Publication income	10,091	5,145
<b>Investment income</b>		
Deposit account interest	85	101
<b>Charitable activities</b>		
CBT meeting income	31,025	14,130
Annual conference	160,916	-
Regional meetings	26,980	28,730
Membership fees	196,276	123,664
WHC symposium income	26,345	44,974
WHC other income	8,383	8,229
Special skills meeting	-	23,560
PPMC theory courses	200,608	42,735
Other incoming resources, inc. RCOG meeting	23,240	29,297
Menopause cafe	<u>20,485</u>	<u>-</u>
	<u>694,258</u>	<u>315,319</u>
<b>Total incoming resources</b>	721,816	334,052
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
BMS publication costs	47,697	25,259
Annual conference costs	16,614	6,020
Regional meetings	4,360	17,083
CBT meeting	6,107	10,671
WHC symposium expenses	2,574	5,293
WHC other costs	180	540
Special skills meeting	-	10,470
PPMC theory courses	26,100	7,864
Menopause Cafe	1,890	-
Books for resale	<u>1,738</u>	<u>-</u>
	107,260	83,200
<b>Support costs</b>		
<b>Management</b>		
Wages	162,375	149,202
Social security	11,099	-
Carried forward	173,474	149,202

This page does not form part of the statutory financial statements

**British Menopause Society**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31st December 2021**

	31.12.21 £	31.12.20 £
<b>Management</b>		
Brought forward	173,474	149,202
Pensions	2,051	1,518
Rent	11,000	11,000
Rates and water	839	794
Insurance	787	744
Light and heat	1,707	1,816
Telephone	3,178	3,024
Postage and stationery	12,960	9,651
Sundries	4,873	1,000
Accountancy	11,516	8,904
Legal fees	841	973
Office costs	2,912	3,809
Marketing consultancy	28,447	21,382
Website costs	25,050	14,319
Other marketing costs	9,087	410
Storage charges	758	1,295
Travelling costs	340	468
IT services	<u>9,061</u>	<u>2,340</u>
	298,881	232,649
<b>Finance</b>		
Bank charges	10,642	4,862
Depreciation of tangible fixed assets	<u>1,708</u>	<u>1,531</u>
	12,350	6,393
<b>Governance costs</b>		
Trustees' expenses	121	1,541
Independent Examiner's fees	<u>1,750</u>	<u>1,980</u>
	<u>1,871</u>	<u>3,521</u>
Total resources expended	<u>420,362</u>	<u>325,763</u>
<b>Net income</b>	<u>301,454</u>	<u>8,289</u>