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WORDTRANS LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2007

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COMPANIES HOUSE

WORDTRANS LIMITED

COMPANY INFORMATION

COMPANY REGISTRATION NUMBER 2758456

DIRECTORS D Arrowsmith
J Arrowsmith

SECRETARY J Arrowsmith

REGISTERED OFFICE 2 Medway House
Lower Road
Forest Row
East Sussex

ACCOUNTANTS: Anderson Partners
The Red House
Lewes Road
East Grinstead
West Sussex

BANKERS HSBC Bank
1 Middle Row
East Grinstead
Sussex

WORDTRANS LIMITED

MODIFIED BALANCE SHEET
31 DECEMBER 2007

<u>2006</u>			
<u>11869</u>	<u>FIXED ASSETS</u>	<u>Notes</u> 2	8902
<u>CURRENT ASSETS</u>			
-	Work in Progress		62959
115452	Debtors	3	109621
106739	Cash at Bank and in Hand		<u>204497</u>
222191			377077
<u>CURRENT LIABILITIES</u>			
97520	Creditors falling due within one year	4	<u>114691</u>
124671	<u>NET CURRENT ASSETS</u>		262386
136540	<u>NET ASSETS</u>		<u>271288</u>
<u>CAPITAL AND RESERVES</u>			
3	Called-up share capital	5	3
136537	Profit and Loss Account		<u>271285</u>
136540	Shareholder's funds		<u>271288</u>

Directors Statement

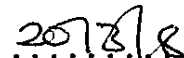
i. For the year ended 31 December 2007 the company was entitled to the exemption conferred by subsection (1) of section 249A of the Companies Act 1985.

ii. No notice from members requiring an audit, has been deposited under section 249B of the Companies Act 1985, and

iii. The directors acknowledge their responsibilities for (a) ensuring that the company keeps accounting records which comply with Section 221, and (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 226, and which comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

iv. the accounts are prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

 Director

 ... Dated
Signed on behalf of the Board

The attached notes form part of these accounts.

WORDTRANS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES

1.1 Basis of Accounting

The Accounts are prepared under the historical cost convention.

1.2 Tangible Fixed Assets

Fixed Assets are shown at original historical cost. Depreciation is provided at rates calculated to write off the cost, less estimated residual value of each fixed asset on a reducing balance basis over its expected useful life, as follows -

Furniture and Equipment 25% p.a.

2. TANGIBLE FIXED ASSETS

	Equipment
COST	
At 1 January 2007	41726
Additions	-
31 December 2007	<u>41726</u>
DEPRECIATION	
At 1 January 2007	29857
Charge for the year	<u>2967</u>
31 December 2007	<u>32824</u>
NET BOOK VALUE	
At 1 January 2007	<u>11869</u>
31 December 2007	<u>8902</u>

3. DEBTORS

	<u>2006</u>	<u>2007</u>
Trade debtors	94269	107395
Associated company - Atril (UK) Ltd	18507	-
Prepayments	<u>2676</u>	<u>2226</u>
	<u>115452</u>	<u>109621</u>

WORDTRANS LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2007

4. CREDITORS

<u>Amounts payable within one year</u>	<u>2006</u>	<u>2007</u>
Trade Creditors	44759	32259
Associated Company - Atril (UK) Ltd	-	3801
Other Taxation and social security costs	39617	70933
Directors Current account	8882	5639
Other	2574	-
Accruals	<u>1688</u>	<u>2059</u>
	<u>97520</u>	<u>114691</u>

5. SHARE CAPITAL

Authorised 100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Issued and Fully Paid	<u>3</u>	<u>3</u>

6. TURNOVER

Turnover comprises the value of fees receivable excluding value added tax.

7. CORPORATION TAX

	<u>2006</u>	<u>2007</u>
Provision for the year	<u>13440</u>	<u>42134</u>

8. FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.