

REGISTERED NUMBER: 02758219 (England and Wales)

Financial Statements
for the Year Ended 31 December 2016
for
Smartex Limited

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for the year ended 31 December 2016**

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Smartex Limited

Company Information for the year ended 31 December 2016

DIRECTOR: Mr J R Poynder

SECRETARY: Mr J R Poynder

REGISTERED OFFICE: 8a The Mount
High Street
Toft
Cambridgeshire
CB23 2RL

REGISTERED NUMBER: 02758219 (England and Wales)

ACCOUNTANTS: Peter Reed Financial Services
Unit 8a
The Mount
High Street
Toft
Cambridgeshire
CB23 2RL

Smartex Limited (Registered number: 02758219)

**Balance Sheet
31 December 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		3,818		4,772
CURRENT ASSETS					
Debtors	5	121,496		127,497	
Cash at bank		<u>9,101</u>		<u>11,329</u>	
		130,597		138,826	
CREDITORS					
Amounts falling due within one year	6	<u>170,753</u>		<u>192,283</u>	
NET CURRENT LIABILITIES			<u>(40,156)</u>		<u>(53,457)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(36,338)		(48,685)
PROVISIONS FOR LIABILITIES			584		-
NET LIABILITIES			<u>(36,922)</u>		<u>(48,685)</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>(37,122)</u>		<u>(48,885)</u>
SHAREHOLDERS' FUNDS			<u>(36,922)</u>		<u>(48,685)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 September 2017 and were signed by:

Mr J R Poynder - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 December 2016**

1. STATUTORY INFORMATION

Smartex Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

Notes to the Financial Statements - continued
for the year ended 31 December 2016

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2016 and 31 December 2016	<u>77,155</u>	<u>8,100</u>	<u>85,255</u>
DEPRECIATION			
At 1 January 2016	72,383	8,100	80,483
Charge for year	954	-	954
At 31 December 2016	<u>73,337</u>	<u>8,100</u>	<u>81,437</u>
NET BOOK VALUE			
At 31 December 2016	<u>3,818</u>	<u>-</u>	<u>3,818</u>
At 31 December 2015	<u>4,772</u>	<u>-</u>	<u>4,772</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	74,360	56,650
Other debtors	<u>47,136</u>	<u>70,847</u>
	<u>121,496</u>	<u>127,497</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Tax	3,276	15,670
Social security and other taxes	25	25
VAT	16,990	15,469
Other creditors	113,966	108,817
Directors' loan accounts	34,496	50,502
Accrued expenses	<u>2,000</u>	<u>1,800</u>
	<u>170,753</u>	<u>192,283</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.