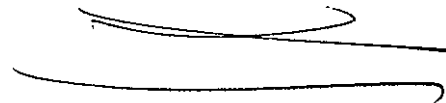
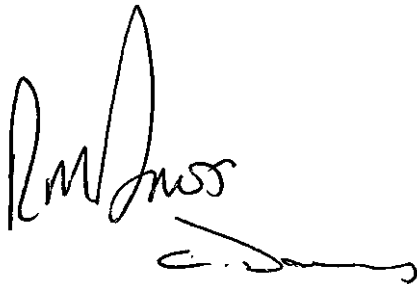


ACCOUNTANTS REPORT TO THE SHAREHOLDERS
ON THE UNAUDITED ACCOUNTS OF:
UNIQUE IDEAS (UK) LIMITED

As described on the Balance Sheet you are responsible for the preparation of the Accounts for the year ended 31st January 1998 set out on pages 3 to 6 and you consider that the Company is exempt from Audit. In accordance with your instructions we have compiled these unaudited Accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.




Guest and Company
Chartered Accountants

91 Princess Street,
Manchester M1 4HT.

15th June 1998.

0755 4000

	
JMA	*JANJ5800* 527
COMPANIES HOUSE 12/08/98	
A25	*AKPEP83X* 19
COMPANIES HOUSE 22/07/98	
JMA	*JA3GG7CB* 410
COMPANIES HOUSE 25/06/98	

UNIQUE IDEAS (UK) LIMITED

BALANCE SHEET

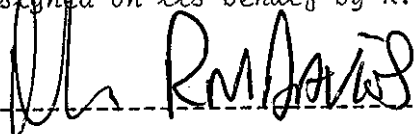
AS AT

31st JANUARY 1998

	<u>Notes</u>	1998 £	1997 £
<u>FIXED ASSETS</u>			
Tangible Assets	3	5,004	7,940
<u>CURRENT ASSETS</u>			
Work in Progress	1	-	1,000
Debtors	4	1,301	2,775
Cash at Bank and in Hand		16	6,413
		<u>1,317</u>	<u>10,188</u>
<u>Creditors: Amounts falling due within one year</u>	5	<u>6,476</u>	<u>23,880</u>
<u>Net Current Liabilities</u>		(5,159)	(13,692)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		(155)	(5,752)
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	2	100	100
Profit and Loss Account		(255)	(5,852)
<u>Shareholders' Funds</u>		(155)	(5,752)
		=====	=====

The Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for smaller entities.

Approved by the Board on the
and signed on its behalf by R.M. Davies



-----Director

For the financial year ended 31st January 1998 the Company was entitled to total exemption from Audit under Section 249A(1) Companies Act 1985 and no notice has been deposited under Section 249B(2). The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the year and of its results for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the Company.

UNIQUE IDEAS (UK) LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED
31st JANUARY 1998

NOTE 1 - ACCOUNTING POLICIES

a. Basis of Accounting

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for small entities.

b. Depreciation

Depreciation is provided on the written down value of all tangible fixed assets other than Properties at rates calculated to write off the cost, less estimated residual value of each asset over its expected useful life as follows:-

Fixtures, Fittings and Props 25%

c. Work In Progress

Work in Progress is valued at the lower of cost and net realisable value.

d. Cash Flow Statement

The Company has taken advantage of the exemption in financial reporting standard number 1 from producing a Cash Flow Statement on the grounds that it is a small company.

NOTE 2 - CALLED UP SHARE CAPITAL

	1998	1997
Ordinary Shares of £1 each	100	100
	===	===

NOTE 3 - TANGIBLE FIXED ASSETS

	<u>Fixtures, Fittings & Props</u> £	<u>Computer Equipment</u> £	<u>Total</u> £
Cost	10,833	2,728	13,561
Additions	552	-	552
Disposal	-	(2,728)	(2,728)
	11,385	-	11,385
<u>Depreciation</u>			
as at 1st November 1997	4,712	909	5,621
Charge for the Year	1,669	-	1,669
Disposal	-	(909)	(909)
	6,381	-	6,381
<u>Net Book Value 31st January 1998</u>	5,004	-	5,004
	=====		
<u>Net Book Value 31st January 1997</u>	6,121	1,819	7,940
	=====		