

Company Registration No 02758146 (England and Wales)

UNIQUE IDEAS (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2010

WEDNESDAY



AETFSTGX

A66

20/04/2011

134

COMPANIES HOUSE

UNIQUE IDEAS (UK) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

UNIQUE IDEAS (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		10,385		13,847
Current assets					
Stocks		3,813		5,175	
Debtors		607		3,489	
Cash at bank and in hand		21		5,021	
		<u>4,441</u>		<u>13,685</u>	
Creditors amounts falling due within one year		<u>(26,930)</u>		<u>(27,051)</u>	
Net current liabilities			<u>(22,489)</u>		<u>(13,366)</u>
Total assets less current liabilities			<u>(12,104)</u>		<u>481</u>
Provisions for liabilities			-		(1,107)
			<u>(12,104)</u>		<u>(626)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(12,204)</u>		<u>(726)</u>
Shareholders' funds			<u>(12,104)</u>		<u>(626)</u>

UNIQUE IDEAS (UK) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

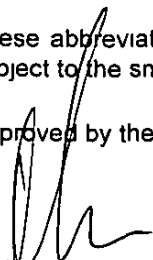
AS AT 31 JULY 2010

For the financial year ended 31 July 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 19 January 2011



Mr R M Davies
Director

Company Registration No. 02758146

UNIQUE IDEAS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% on a reducing balance basis
---------------------	---------------------------------

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2009 & at 31 July 2010	73,853
Depreciation	
At 1 August 2009	60,006
Charge for the year	3,462
At 31 July 2010	63,468
Net book value	
At 31 July 2010	10,385
At 31 July 2009	13,847

UNIQUE IDEAS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2010

3	Share capital	2010 £	2009 £
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100

4 Related party relationships and transactions

Other transactions

During the financial period ended 31 July 2010, the company used the services of Audio Developments, a firm which the directors Mr R M Davies and Mrs C D Davies are partners. Unique Ideas (UK) Limited hired equipment and received consultancy services to the value of £20,258 (2009 - £18,734).