

Company Registration No. 02758146 (England and Wales)

UNIQUE IDEAS (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013

UNIQUE IDEAS (UK) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

UNIQUE IDEAS (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2013

		2013	2012
	Notes	£	£
Fixed assets			
Tangible assets	2	28,226	21,508
Current assets			
Debtors		7,957	6,204
Cash at bank and in hand		11,368	2,596
		19,325	8,800
Creditors: amounts falling due within one year		<u>(31,450)</u>	<u>(25,706)</u>
Net current liabilities		<u>(12,125)</u>	<u>(16,906)</u>
Total assets less current liabilities		16,101	4,602
Creditors: amounts falling due after more than one year		(9,485)	-
Provisions for liabilities		<u>(4,738)</u>	<u>(3,195)</u>
		<u>1,878</u>	<u>1,407</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,778	1,307
Shareholders' funds		<u>1,878</u>	<u>1,407</u>

UNIQUE IDEAS (UK) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2013

For the financial year ended 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 16 January 2014

Mr R M Davies

Director

Company Registration No. 02758146

UNIQUE IDEAS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on a reducing balance & 33% straight line basis
Motor vehicles	25% on a reducing balance basis

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 August 2012	92,939
Additions	15,561
	<hr/>
At 31 July 2013	108,500
	<hr/>
Depreciation	
At 1 August 2012	71,431
Charge for the year	8,843
	<hr/>
At 31 July 2013	80,274
	<hr/>
Net book value	
At 31 July 2013	<u>28,226</u>
At 31 July 2012	<u>21,508</u>

UNIQUE IDEAS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100

4 Related party relationships and transactions

Other transactions

During the financial period ended 31 July 2013, the company used the services of Audio Developments, a firm which the directors Mr R M Davies and Mrs C D Davies are partners. Unique Ideas (UK) Limited hired equipment and received consultancy services to the value of £5,280 (2012 - £15,975).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.