

Company Registration No. 02758146 (England and Wales)

UNIQUE IDEAS (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JULY 2008

TUESDAY



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24/02/2009
COMPANIES HOUSE

UNIQUE IDEAS (UK) LIMITED

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UNIQUE IDEAS (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		16,739		11,634
Current assets					
Debtors		3,159		11,345	
Cash at bank and in hand		5,504		1,094	
		<u>8,663</u>		<u>12,439</u>	
Creditors: amounts falling due within one year		<u>(23,954)</u>		<u>(24,079)</u>	
Net current liabilities			<u>(15,291)</u>		<u>(11,640)</u>
Total assets less current liabilities			1,448		(6)
Provisions for liabilities			<u>(1,264)</u>		<u>(845)</u>
			<u>184</u>		<u>(851)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			84		(951)
Shareholders' funds			<u>184</u>		<u>(851)</u>

UNIQUE IDEAS (UK) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2008

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 26 January 2009

Mr R M Davies
Director



UNIQUE IDEAS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JULY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.8 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

UNIQUE IDEAS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2008

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2007	59,786
Additions	12,679
	<hr/>
At 31 July 2008	72,465
	<hr/>
Depreciation	
At 1 February 2007	48,153
Charge for the period	7,573
	<hr/>
At 31 July 2008	55,726
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Net book value	
At 31 July 2008	16,739
	<hr/>
At 31 January 2007	11,634
	<hr/>

3 Share capital

	2008 £	2007 £
Authorised		
100 Ordinary Shares of £1 each	100	100
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100
	<hr/>	<hr/>

4 Transactions with directors

During the financial period ended 31 July 2008, the company used the services of Audio Developments, a firm which the directors Mr R M Davies and Mrs C D Davies are partners. Unique Ideas (UK) Limited hired equipment and received consultancy services to the value of £67,161 (2007 - £34,600) and paid them £67,161 (2007 - £34,600). The balance outstanding within trade creditors was NIL (2007 - NIL).