

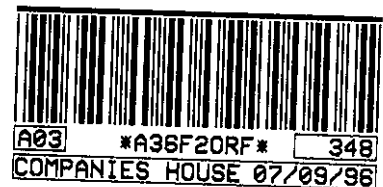
Registered Number 02757588

England and Wales

HELPING HANDS CARE LIMITED

ABBREVIATED ACCOUNTS

31ST OCTOBER 1995



BEADON & CO

(REGISTERED AUDITORS)

CHARTERED ACCOUNTANTS

VICTORIA HOUSE, 37 LEWISHAM WAY

NEW CROSS, LONDON SE14 6PP

REPORT OF THE AUDITORS TO THE DIRECTORS OF

HELPING HANDS CARE LIMITED

UNDER PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the full statutory accounts of the Company. The scope of our work for the purpose of this report was limited to confirming the opinion as set out in the following paragraph.

In our opinion the company is entitled to the exemptions as set out in the Directors' statement on page 2 and the abbreviated accounts have been properly prepared in accordance with part 111 of Schedule 8 to the Companies Act 1985.

On 18th July 1996 we reported to the shareholders on the statutory accounts of the company for the year ended 31st October 1995, prepared under section 226 of the Companies Act 1985 as modified by the exemptions provided by Part 1 of Schedule 8. Our report under section 235 of the Companies Act 1985 was as follows:

"We have audited the accounts on pages 4 to 9 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 1, the Company's Directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

OPINION

In our opinion the accounts give a true and fair view of the state of the Company's affairs as at 31st October 1995 and of its Profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985, applicable to small companies."

*Beadon & Co*

BEADON & CO

Chartered Accountants

(Registered Auditors)

Victoria House, 37 Lewisham Way

New Cross, London SE14 6PP

18th July 1996

HELPING HANDS CARE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST OCTOBER 1995

	<u>1995</u>	<u>1994</u>
<u>FIXED ASSETS</u>		
Tangible Assets	26,334	2,428
<u>CURRENT ASSETS</u>		
Debtors	38,600	28,298
Cash at Bank and in Hand	21,886	6,501
	<hr/>	<hr/>
	60,486	34,799
<u>CREDITORS: Amounts falling</u> due within one year	42,477	23,290
	<hr/>	<hr/>
<u>NET CURRENT ASSETS</u>	18,009	11,509
	<hr/>	<hr/>
<u>CREDITORS: Amounts falling</u> due after one year	44,343	13,937
	<hr/>	<hr/>
	2,996	-
<u>TOTAL NET ASSETS</u>	£41,347	£13,937
	=====	=====
<u>CAPITAL AND RESERVES</u>		
Called up Share Capital	2	2
Profit and Loss Account	41,345	13,935
	<hr/>	<hr/>
	£41,347	£13,937
	=====	=====

The Directors have taken advantage of special exemptions conferred by Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of accounts and have done so on the grounds that, in their opinion, the company is entitled to those exemptions.

In preparation of the Company's annual accounts, the Directors have taken advantage of special exemptions applicable to small companies and have done so on the grounds that, in their opinion, the Company is entitled to those exemptions as a small company. \*

Signed on Behalf of the Board of Directors

.....*[Signature]*.....Director

Approved by the Board

18th July 1996

## HELPING HANDS CARE LIMITED

### ABBREVIATED NOTES TO THE ACCOUNTS - 31ST OCTOBER 1995

#### 1 ACCOUNTING POLICIES

##### Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the appropriate accounting standards. They include the results of the Company's operations which are described in the Directors Report, all of which are continuing.

##### Cash Flow

The accounts do not include a cash flow statement because the Company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

##### Stocks

The Company does not hold Stock in Trade.

##### Research and Development

There was no expenditure on Research and Development.

##### Leased Assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

##### Turnover

Turnover represents net invoiced sales of goods and services rendered, excluding value added tax.

##### Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, Fittings and Equipment	- 25% on written down value
Motor Vehicle	- 25% on written down value

# HELPING HANDS CARE LIMITED

## ABBREVIATED NOTES TO THE ACCOUNTS - 31ST OCTOBER 1995

### 2 TANGIBLE FIXED ASSETS

	<u>Improvements to Property</u>	<u>Motor Vehicle</u>	<u>Fixtures Fittings &amp; Equipment</u>	<u>Total</u>
<u>Cost</u>				
Balance at 1.11.94	NIL	NIL	3,238	3,238
Additions	<u>14,668</u>	<u>11,003</u>	<u>2,123</u>	<u>27,794</u>
Balance at 31.10.95	<u>14,668</u> =====	<u>11,003</u> =====	<u>5,361</u> =====	<u>31,032</u> =====
<u>Depreciation</u>				
Balance at 1.11.94	NIL	NIL	810	810
Charge for the Year	<u>NIL</u>	<u>2,751</u>	<u>1,137</u>	<u>3,888</u>
Balance at 31.10.95	<u>NIL</u> =====	<u>2,751</u> =====	<u>1,947</u> =====	<u>4,698</u> =====
<u>Net Book Value</u>				
at 31.10.95	<u>14,668</u> =====	<u>8,252</u> =====	<u>3,414</u> =====	<u>26,334</u> =====

### 3 DEBTORS Amounts falling due within one year

Trade Debtors	25,914
Other Debtors	12,686
	<u>38,600</u> =====

### 4 CREDITORS: Amounts falling due within one year

Trade Creditors	16,011
Hire Purchase Company	3,679
Corporation Tax	9,136
Other Taxation	7,298
Deposits Held	4,800
Other Creditors	<u>1,553</u>
	<u>42,477</u> =====

### 5 CREDITORS: Amounts falling due after more than one year

Hire Purchase Company	2,996
	<u>=====</u>

HELPING HANDS CARE LIMITED

ABBREVIATED NOTES TO THE ACCOUNTS - 31ST OCTOBER 1995

6 TRANSACTIONS WITH DIRECTORS

- (a) There were no transactions with the Directors.  
(b) The Directors have no material interests in contracts.

7 CASH AT BANK

Bank Current Account	20,844
Cash in Hand	<u>1,042</u>
	21,886
	=====

8 CALLED UP SHARE CAPITAL

Authorised:

100 Ordinary Shares of £1 each	100
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Allotted, Issued and Fully Paid

2 Ordinary Shares of £1 each	2
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