

**Registered Number 02757587**

**WESTWAY PIPELINE SUPPLIES LIMITED**

**Abbreviated Accounts**

**31 January 2015**

## Abbreviated Balance Sheet as at 31 January 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>			
Tangible assets	2	9,658	4,269
		<u>9,658</u>	<u>4,269</u>
<b>Current assets</b>			
Stocks		387	387
Debtors		46,169	43,941
Cash at bank and in hand		3,923	3,147
		<u>50,479</u>	<u>47,475</u>
<b>Net current assets (liabilities)</b>		<u>50,479</u>	<u>47,475</u>
<b>Total assets less current liabilities</b>		<u>60,137</u>	<u>51,744</u>
<b>Creditors: amounts falling due after more than one year</b>		(50,471)	(45,724)
<b>Provisions for liabilities</b>		(1,759)	(654)
<b>Accruals and deferred income</b>		(455)	(500)
<b>Total net assets (liabilities)</b>		<u>7,452</u>	<u>4,866</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		7,450	4,864
<b>Shareholders' funds</b>		<u>7,452</u>	<u>4,866</u>

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 October 2015

And signed on their behalf by:

**J J Bolger, Director**

**Notes to the Abbreviated Accounts for the period ended 31 January 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable from customers excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided by the company on a straight line basis to write off the cost or valuation less the estimated residual value of tangible fixed assets over their estimated useful economic lives as follows:

Plant and equipment 15% Reducing Balance

Fixtures, Fittings & Equipment 15% Reducing Balance

Motor Vehicles 25% Reducing Balance

**Valuation information and policy**

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Net realisable value is the estimated selling price reduced by all costs of completion, marketing, selling and distribution.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 February 2014	27,185
Additions	8,995
Disposals	(17,450)
Revaluations	-
Transfers	-
At 31 January 2015	<u>18,730</u>
<b>Depreciation</b>	
At 1 February 2014	22,916
Charge for the year	2,763
On disposals	(16,607)
At 31 January 2015	<u>9,072</u>
<b>Net book values</b>	
At 31 January 2015	<u>9,658</u>
At 31 January 2014	<u>4,269</u>

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.