

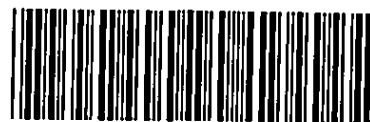
80 TISBURY ROAD HOVE LIMITED

REGISTERED NUMBER 2757535

ACCOUNTS

31ST DECEMBER 2006

FRIDAY



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01/06/2007

513

COMPANIES HOUSE

80 TISBURY ROAD HOVE LIMITED
DIRECTORS REPORT
PERIOD ENDED 31ST DECEMBER 2006

The directors submit their report, together with the accounts of the company for the period ended 31st December 2006

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss for that period. In preparing, those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare accounts on the going concern basis unless it is inappropriate to presume the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

RESULTS AND DIVIDENDS

The surplus on ordinary activities amounted to £306. The directors do not recommend payment of a dividend.

REVIEW OF THE BUSINESS

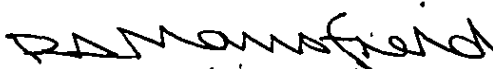
The company is a small company formed for the management and administration of its freehold property, 80 Tisbury Road, Hove.

DIRECTORS

The directors and their interests at the end of the period were as follows,

| | | Ordinary shares |
|----------------|----------------------|-----------------|
| M.R. Mansfield | (appointed 21/10/92) | 1 |
| S.H. Ismail | (appointed 01/07/04) | 1 |

ON BEHALF OF THE BOARD

 23 March 2007

RUTH MANSFIELD

Secretary

Date

PROFIT AND LOSS ACCOUNT
Period ended 31st December 2006

| | 2006 | 2005 |
|---|------------|------------|
| | £ | £ |
| TURNOVER | 310 | 310 |
| Administrative expenses | 168 | 122 |
| OPERATING SURPLUS | <u>142</u> | <u>188</u> |
| Gross interest | 215 | 214 |
| SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION | <u>357</u> | <u>402</u> |
| Income tax on interest | 0 | 0 |
| Corporation tax | 51 | 0 |
| Tax refund | - | (41) |
| SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION | <u>306</u> | <u>443</u> |
| BALANCE CARRIED FORWARD | <u>306</u> | <u>443</u> |

All disclosures relate only to continuing operations

There are no recognised gains or losses other than the surplus for the year

BALANCE SHEET
31st December 2006

| | Note | 2006 £ | 2005 £ |
|--|------|-------------|-------------|
| FIXED ASSETS | | | |
| Interest in Freehold property at cost | | 2642 | 2642 |
| CURRENT ASSETS | | | |
| Debtors | 2 | 1750 | ---- |
| Cash at bank and in hand | 3 | 2015 | 3408 |
| CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR | | | |
| | 4 | (51) | --- |
| NET CURRENT ASSETS | | 3714 | 3408 |
| NET ASSETS | | <u>6356</u> | <u>6050</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | 6 | 6 |
| Share premium account | 6 | 2808 | 2808 |
| Profit and loss account | 7 | 3542 | 3236 |
| | | <u>6356</u> | <u>6050</u> |

The directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1)

The directors have confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985

The directors have acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985

The directors have acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its result for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts so far as applicable to this company

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company

Approved by the board on 23rdth March 2007
and signed on its behalf by

M. R. Malt

NOTES TO THE ACCOUNTS

31st December 2006

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The annual accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention

TURNOVER

Turnover represents the income receivable from the lessees for ground rent

TANGIBLE FIXED ASSETS

No material provision arises for depreciation on the company's reversionary interest in the freehold property, 80 Tisbury Road, Hove

| | | |
|---|---|-------|
| | | 2006 |
| 2 | DEBTORS | £ |
| | Loan to maintenance fund | 1500 |
| | Advance to company solicitors | 250 |
| | | <hr/> |
| | | 1750 |
| 3 | CASH AT BANK | |
| | Nationwide BusinessInvestor | 1810 |
| | Abbey Business Bank Account | 205 |
| | | <hr/> |
| | | 2015 |
| 4 | CREDITORS | |
| | Corporation Tax 2006 | 51 |
| 5 | SHARE CAPITAL | |
| | Authorised 6 ordinary shares of £1 each | 6 |
| | Allotted, issued and fully paid | |
| | 6 ordinary shares of £1 each | 6 |
| 6 | SHARE PREMIUM ACCOUNT | |
| | Premium for each allotted share 6 x £468 | 2808 |
| 7 | RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS | |
| | Surplus on ordinary activities after taxation | 306 |
| | Opening shareholders funds | 3236 |
| | | <hr/> |
| | Closing shareholders funds | 3542 |

SCHEDULES TO THE PROFIT AND LOSS ACCOUNT
Period ended 31st December 2006

2006
£

TURNOVER

| | |
|--------------|-------|
| Ground rents | 270 |
| Admin fees | 40 |
| | <hr/> |
| | 310 |

ADMINISTRATIVE EXPENSES

| | |
|---|-------|
| Companies House | 15 |
| Stationery, stamps, parking permits etc | 153 |
| | <hr/> |
| | 168 |