

80 TISBURY ROAD HOVE LIMITED

REGISTERED NUMBER: 2757535

ACCOUNTS

31ST DECEMBER 1995



80 TISBURY ROAD HOVE LIMITED  
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31ST DECEMBER 1995

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80 TISBURY ROAD HOVE LIMITED  
DIRECTORS REPORT  
PERIOD ENDED 31ST DECEMBER 1995

The directors submit their report, together with the accounts of the company for the period ended 31st December 1995.

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss for that period. In preparing, those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent,
- prepare accounts on the going concern basis unless it is inappropriate to presume the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

RESULTS AND DIVIDENDS

The surplus on ordinary activities amounted to £479. The directors do not recommend payment of a dividend.

REVIEW OF THE BUSINESS

The company is a small company formed for the management and administration of its freehold property, 80 Tisbury Road, Hove.

FIXED ASSETS

The freehold reversionary interest stated for the previous years accounts was in error and has now been corrected.

DIRECTORS

The directors and their interests at the end of the period were as follows;

		Ordinary shares
Ms D.L. Waldon	(appointed 21/10/92)	1
M.R. Mansfield	(appointed 21/10/92)	1
S.J.F. Turner	(appointed 13/1/93)	1

ON BEHALF OF THE BOARD

  
RUTH MANSFIELD  
Secretary

Date: 20.6.96.

PROFIT AND LOSS ACCOUNT  
Period ended 31st December 1995

	1995
	£
TURNOVER	459
Administrative expenses	18
OPERATING SURPLUS	<u>441</u>
Gross interest	6
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	<u>447</u>
Income tax on interest	1
Corporation tax	83
SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION	<u>363</u>
Corporation tax refund for year ending 31st Dec 1994	116
BALANCE CARRIED FORWARD	<u>479</u>

All disclosures relate only to continuing operations.  
There are no recognised gains or losses other than the surplus for the year.

BALANCE SHEET  
31st December 1995

	Note	1995 £
FIXED ASSETS		
Interest in Freehold property at cost		2,642
CURRENT ASSETS		
Debtors	2	176
Cash at bank and in hand		785
		<hr/>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	3	(2725)
NET CURRENT LIABILITIES		(1764)
NET ASSETS		<hr/> 878
CAPITAL AND RESERVES		
Called up share capital	4	3
Profit and loss account	5	875
		<hr/> 878

The directors have taken advantage of Section 249A(1) of the Companies Act 1985 in not having these accounts audited.

The directors confirm that no notice has been received from the members under Section 249B(2) of the Companies Act 1985 requiring the company to obtain an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

The directors acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the Balance sheet date and of its result for the financial year in accordance with Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the company.

Approved by the board on 20 June 1996  
and signed on its behalf by

*M. R. MacLellan*

NOTES TO THE ACCOUNTS  
31st December 1995

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The annual accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention.

TURNOVER

Turnover represents the income receivable from the lessees for ground rent.

TANGIBLE FIXED ASSETS

No material provision arises for depreciation on the company's reversionary interest in the freehold property, 80 Tisbury Road, Hove.

2. DEBTORS	1995 £
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Solicitors deposit to be returned	176
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3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	1995 £
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Directors loans	2642
Corporation tax 1995	83
	<hr/> 2725

4. SHARE CAPITAL

Authorised 6 ordinary shares of £1 each	6
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Allotted, issued and fully paid: 3 ordinary shares of £1 each	3
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5. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

Surplus on ordinary activities after taxation	479
Opening shareholders fund	396
Closing shareholders funds	<hr/> 875

SCHEDULES TO THE PROFIT AND LOSS ACCOUNT  
Period ended 31st December 1995

	1995 £
TURNOVER	
Ground rents	459
	<hr/> 459
ADMINISTRATIVE EXPENSES	
Companies House	18
	<hr/> 18