

80 TISBURY ROAD HOVE LIMITED

REGISTERED NUMBER: 2757535

ACCOUNTS

31ST DECEMBER 2004



80 TISBURY ROAD HOVE LIMITED
DIRECTORS REPORT
PERIOD ENDED 31ST DECEMBER 2004

The directors submit their report, together with the accounts of the company for the period ended 31st December 2004.

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss for that period. In preparing, those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent,
- prepare accounts on the going concern basis unless it is inappropriate to presume the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

RESULTS AND DIVIDENDS

The surplus on ordinary activities amounted to £649. The directors do not recommend payment of a dividend.

REVIEW OF THE BUSINESS

The company is a small company formed for the management and administration of its freehold property, 80 Tisbury Road, Hove.

DIRECTORS

The directors and their interests at the end of the period were as follows;

		Ordinary shares
M.R. Mansfield	(appointed 21/10/92)	1
S.H. Ismail	(appointed 01/07/04)	1

ON BEHALF OF THE BOARD

RUTH MANSFIELD

Secretary

Date:

R Mansfield 25.01.05

PROFIT AND LOSS ACCOUNT
Period ended 31st December 2004

	2004	2003
	£	£
TURNOVER	758	90
Administrative expenses	190	79
OPERATING SURPLUS	<u>568</u>	<u>11</u>
Gross interest	101	95
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	<u>669</u>	<u>106</u>
Income tax on interest	20	19
Corporation tax	0	0
SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION	<u>649</u>	<u>87</u>
BALANCE CARRIED FORWARD	<u>649</u>	<u>87</u>

All disclosures relate only to continuing operations.

There are no recognised gains or losses other than the surplus for the year.

BALANCE SHEET
31st December 2004

	Note	2004 £	2003 £
FIXED ASSETS			
Interest in Freehold property at cost		2642	2642
CURRENT ASSETS			
Debtors		----	----
Cash at bank and in hand	2	3074	8261
		-----	-----
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	3	(110)	(6415)
NET CURRENT ASSETS		2964	1846
NET ASSETS		5606	4488
CAPITAL AND RESERVES			
Called up share capital	4	6	5
Share premium account	5	2808	2340
Profit and loss account	6	2792	2143
		5606	4488

The directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1).

The directors have confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

The directors have acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

The directors have acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its result for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts so far as applicable to this company.

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

Approved by the board on 25th January 2005
and signed on its behalf by

M. R. Marshall

NOTES TO THE ACCOUNTS

31st December 2004

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The annual accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention.

TURNOVER

Turnover represents the income receivable from the lessees for ground rent.

TANGIBLE FIXED ASSETS

No material provision arises for depreciation on the company's reversionary interest in the freehold property, 80 Tisbury Road, Hove.

2.	CASH AT BANK	2004 £
	Nationwide BusinessInvestor	3011
	Abbey Business Bank Account	63
		<hr/> 3074
3.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
	Maintenance fund to be transferred	110
4.	SHARE CAPITAL	
	Authorised 6 ordinary shares of £1 each	6
	Allotted, issued and fully paid: 6 ordinary shares of £1 each	6
5.	SHARE PREMIUM ACCOUNT	
	Premium for each allotted share 6 x £468	2808
6.	RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS	
	Surplus on ordinary activities after taxation	649
	Opening shareholders funds	2143
	Closing shareholders funds	<hr/> 2792

SCHEDULES TO THE PROFIT AND LOSS ACCOUNT
Period ended 31st December 2004

2004
£

TURNOVER

Ground rents	745
Sale of assets (door keys)	13
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	758

ADMINISTRATIVE EXPENSES

Companies House	15
Ladder	109
Stationery, stamps etc	66
	<hr/>
	190