

REGISTERED NUMBER: 02756283 (England and Wales)

**SOUTHCLIFFE RESIDENTS ASSOCIATION
LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015**

**SOUTHCLIFFE RESIDENTS ASSOCIATION
LIMITED (REGISTERED NUMBER: 02756283)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	4

**SOUTHCLIFFE RESIDENTS ASSOCIATION
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2015**

DIRECTORS: G A Baker
Miss M R Turner

SECRETARY: Miss M R Turner

REGISTERED OFFICE: 15 South Cliffe
Lewes
East Sussex
BN7 2BZ

REGISTERED NUMBER: 02756283 (England and Wales)

ACCOUNTANTS: Clark Brownscombe
Chartered Accountants
2 St Andrews Place
Lewes
East Sussex
BN7 1UP

**SOUTHCLIFFE RESIDENTS ASSOCIATION
LIMITED (REGISTERED NUMBER: 02756283)**

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		755		755
CURRENT ASSETS					
Debtors		1,788		1,832	
Cash at bank and in hand		<u>3,512</u>		<u>3,126</u>	
		5,300		4,958	
CREDITORS					
Amounts falling due within one year		<u>294</u>		<u>288</u>	
NET CURRENT ASSETS			<u>5,006</u>		<u>4,670</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,761</u>		<u>5,425</u>
RESERVES					
Other reserves			<u>5,761</u>		<u>5,425</u>
			<u>5,761</u>		<u>5,425</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8th August 2016 and were signed on its behalf by:

Miss M R Turner - Director

The notes form part of these abbreviated accounts

**SOUTHCLIFFE RESIDENTS ASSOCIATION
LIMITED (REGISTERED NUMBER: 02756283)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents maintenance contributions due from the members of the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2015	
and 31st December 2015	<u>755</u>
NET BOOK VALUE	
At 31st December 2015	<u>755</u>
At 31st December 2014	<u>755</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SOUTHLIFFE RESIDENTS ASSOCIATION
LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Southcliffe Residents Association Limited for the year ended 31st December 2015 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Southcliffe Residents Association Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Southcliffe Residents Association Limited and state those matters that we have agreed to state to the Board of Directors of Southcliffe Residents Association Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Southcliffe Residents Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Southcliffe Residents Association Limited. You consider that Southcliffe Residents Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Southcliffe Residents Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Clark Brownscombe
Chartered Accountants
2 St Andrews Place
Lewes
East Sussex
BN7 1UP

9th August 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.