

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1994

FOR

SOUTHCLIFFE RESIDENTS ASSOCIATION LTD



A26 *A10J49VQ* 65
COMPANIES HOUSE 21/03/95

SOUTHCLIFFE RESIDENTS ASSOCIATION LTD

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SOUTHCLIFFE RESIDENTS ASSOCIATION LTD

COMPANY INFORMATION

DIRECTORS: G.A. Baker
J.Claxton

SECRETARY: M.R. Turner

REGISTERED OFFICE: 14 South Cliffe
Lewes
East Sussex
BN7 2BZ

REGISTERED NUMBER: 2756283

ACCOUNTANTS: Jones Sivyver
Chartered Accountants
Cheyney House
The Green
Lewes Road
Ringmer
East Sussex BN8 5QG

SOUTHCLIFFE RESIDENTS ASSOCIATION LTD

ABBREVIATED BALANCE SHEET

As at 31 December 1994

| | | 31.12.94 | | 31.12.93 | |
|---|-------|----------|--------|----------|--------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible Assets | 2 | | 755 | | 755 |
| CURRENT ASSETS: | | | | | |
| Debtors | | 50 | | 100 | |
| Cash at Bank and In Hand | | 325 | | 937 | |
| | | ----- | | ----- | |
| | | 375 | | 1,037 | |
| CREDITORS: Amounts falling due within one year | | | | | |
| | | 122 | | 206 | |
| | | ----- | | ----- | |
| NET CURRENT ASSETS: | | | 253 | | 831 |
| | | | ----- | | ----- |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | £1,008 | | £1,586 |
| | | | ===== | | ===== |
| CAPITAL AND RESERVES: | | | | | |
| Other Reserves | | | 1,008 | | 1,586 |
| | | | ----- | | ----- |
| | | | £1,008 | | £1,586 |
| | | | ===== | | ===== |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1994.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

The notes form part of these financial statements

SOUTHCLIFFE RESIDENTS ASSOCIATION LTD

ABBREVIATED BALANCE SHEET

As at 31 December 1994

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:



G.A. Baker - DIRECTOR

Approved by the Board on - 22 Feb: '95

SOUTHCLIFFE RESIDENTS ASSOCIATION LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 December 1994

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents contributions due from the members of the company.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & Buildings - not provided

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

| | Total |
|------------------------|-------|
| | ----- |
| | £ |
| COST: | |
| As at 1 January 1994 | |
| and 31 December 1994 | 755 |
| | --- |
| NET BOOK VALUE: | |
| As at 31 December 1994 | £755 |
| | === |
| As at 31 December 1993 | £755 |
| | === |

3. SHARE CAPITAL

The company is a company limited by guarantee and does not have a share capital. Each of the 21 members have undertaken to contribute £1 in the event of the company being wound up.