

**INDUSTRIAL STEELS (UK) LIMITED**  
**DIRECTORS' REPORT AND ACCOUNTS**  
**FOR THE FINANCIAL YEAR ENDED 1 APRIL 1995**

**Registered No. 2755939**



# **Industrial Steels (UK) Limited**

## **Directors**

Mr D N Bright  
Mr R W Triffitt

## **Secretary**

Mrs A L Scandrett

## **Registered office**

9, Albert Embankment  
London  
SE1 7SN

# Industrial Steels (UK) Limited

## Directors' report for the year ended 1 April 1995

The directors present herewith their report and balance sheet for the year ended 1 April 1995.

### Review of business and main activities

The company has not traded during the year and has therefore made neither profit nor loss. All expenses of the company are borne by British Steel plc.

### Directors & directors' interests

The directors of the company at 1 April 1995, are listed on page 1 and have been directors throughout the period.

The interests of the directors at 1 April 1995 in the ordinary shares of British Steel plc, the company's ultimate holding company, were:

|                 | Ordinary Shares           |                           | Options                   |                           |
|-----------------|---------------------------|---------------------------|---------------------------|---------------------------|
|                 | 1 April<br>1995<br>Number | 2 April<br>1994<br>Number | 1 April<br>1995<br>Number | 2 April<br>1994<br>Number |
| Mr D N Bright   | 1,892                     | 1,892                     | 134,509                   | 123,300                   |
| Mr R W Triffitt | 0                         | 2,736                     | 75,200                    | 61,400                    |

|                 | Granted<br>during year<br>Number | Options                            |
|-----------------|----------------------------------|------------------------------------|
|                 |                                  | Exercised<br>during year<br>Number |
| Mr D N Bright   | 17,609                           | 6,400                              |
| Mr R W Triffitt | 20,200                           | 6,400                              |

The directors had no interest, as defined by the Companies Act 1985, in the shares of any other member of the group during the year covered by these financial statements.

By order of the board



Secretary  
24 April 1995

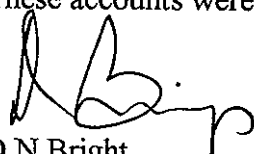
# Industrial Steels (UK) Limited

## Balance sheet as at 1 April 1995

|   | Notes | 1995<br>£ | 1994<br>£ |
|---|-------|-----------|-----------|
| <b>Current Assets</b>   |       |           |           |
| Debtors: Amounts falling due<br>after more than one year<br>Amount owed by group<br>company | 1     | 2         | 2         |
|   |       | <u>2</u>  | <u>2</u>  |
| <b>Capital and reserves</b>   |       |           |           |
| Called up share capital   | 2     | 2         | 2         |
|   |       | <u>2</u>  | <u>2</u>  |
|   |       | <u>2</u>  | <u>2</u>  |

The company was a dormant company within the meaning of Section 250 of the Companies Act 1985 throughout the accounting period ending at the date of this balance sheet.

These accounts were approved by the Board on 24th April 1995.

  
D N Bright  
Director

# Industrial Steels (UK) Limited

## Notes to the accounts for the year ended 1 April 1995

### Amount owed by group company

1. The amount due from the group company is free of interest and no date has been fixed for the discharge of the debt.

### Share Capital

| 2.                          | 1995 and 1994     |   |
|-----------------------------|-------------------|---|
|                             | Authorised        | Allotted<br>called up and<br>fully paid |
|                             | £                 | £                                       |
| 1,000 Ordinary shares of £1 | 1,000             |   |
| 2 Ordinary shares of £1     |                   | 2                                       |
|                             | <hr/> 1,000 <hr/> | <hr/> 2 <hr/>                           |

### Directors remuneration

3. No director received any remuneration during the period in respect of his services to the company.

### Ultimate holding company

4. The directors regard British Steel plc, a company registered in England and incorporated in England and Wales, as the ultimate holding company. The registered office of British Steel plc is at 9 Albert Embankment, London SE1 7SN.