

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017**  
**FOR**  
**TEWKESBURY ABBEY LIMITED**

SATURDAY



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08/09/2018  
COMPANIES HOUSE

**TEWKESBURY ABBEY LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	3-5

**TEWKESBURY ABBEY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**DIRECTORS:** Mrs J E M Davis  
The Reverend Canon P R Williams  
P M Moore  
Dr P J Smail  
Mrs K E Vincent

**SECRETARY:** Ms P Shaw

**REGISTERED OFFICE:** Abbey Office  
Church Street  
Tewkesbury  
Gloucestershire  
GL20 5RZ

**REGISTERED NUMBER:** 02755583 (England and Wales)

**ACCOUNTANTS:** Randall & Payne LLP  
Chartered Accountants  
Chargrove House  
Shurdington Road  
Cheltenham  
Gloucestershire  
GL51 4GA

**TEWKESBURY ABBEY LIMITED (REGISTERED NUMBER: 02755583)**

**BALANCE SHEET  
31 DECEMBER 2017**

	Notes	£	2017 £	£	2016 £
<b>FIXED ASSETS</b>					
Tangible assets	4		5,514		2,507
<b>CURRENT ASSETS</b>					
Stocks		43,000		42,333	
Debtors	5	3,089		7,243	
Cash at bank and in hand		89,303		79,299	
				<hr/>	
			135,392		128,875
<b>CREDITORS</b>					
Amounts falling due within one year	6	140,906		131,382	
				<hr/>	
			(5,514)		(2,507)
<b>NET CURRENT LIABILITIES</b>					
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			-		-
			=====		=====
<b>RESERVES</b>					
			-		-
			=====		=====

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

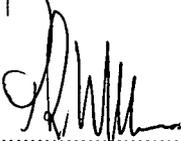
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16/3/18 and were signed on its behalf by:



.....  
Director

The notes form part of these financial statements

## **TEWKESBURY ABBEY LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017**

#### **1. STATUTORY INFORMATION**

Tewkesbury Abbey Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of shop and tea room sales, hire of Abbey and tea rooms during the year. Revenue is recognised when the invoice is raised and at the point of sale.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment - over 5 years and 8 years

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

##### **Going Concern**

The directors have assessed the going concern status of the company and have determined that there are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern.

#### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2016 - 9).

**TEWKESBURY ABBEY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**4. TANGIBLE FIXED ASSETS**

	Fittings, fixtures and equipment £
<b>COST</b>	
At 1 January 2017	78,347
Additions	4,266
Disposals	(1,310)
	<hr/>
At 31 December 2017	81,303
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2017	75,840
Charge for year	1,259
Eliminated on disposal	(1,310)
	<hr/>
At 31 December 2017	75,789
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2017	5,514
	=====
At 31 December 2016	2,507
	=====

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	2,401	5,558
Other debtors	688	1,685
	<hr/>	<hr/>
	3,089	7,243
	=====	=====

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	6,891	6,019
Amounts owed to group undertakings	120,682	112,036
Taxation and social security	9,408	9,627
Accruals and deferred income	3,925	3,700
	<hr/>	<hr/>
	140,906	131,382
	=====	=====

**TEWKESBURY ABBEY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**7. RELATED PARTY DISCLOSURES**

The Company donates all its net profits before taxation to Tewkesbury Abbey PCC under the Gift Aid scheme. Any loss is carried forward and set off against future profits. The amounts due to the PCC are disclosed in Note 6.

**8. LIMITED BY GUARANTEE**

The Company is limited by guarantee. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Company during the year of membership and the year after.