

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

TEWKESBURY ABBEY LIMITED

SATURDAY



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08/09/2018
COMPANIES HOUSE

TEWKESBURY ABBEY LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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TEWKESBURY ABBEY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017**

DIRECTORS:

Mrs J E M Davis
The Reverend Canon P R Williams
P M Moore
Dr P J Smail
Mrs K E Vincent

SECRETARY:

Ms P Shaw

REGISTERED OFFICE:

Abbey Office
Church Street
Tewkesbury
Gloucestershire
GL20 5RZ

REGISTERED NUMBER:

02755583 (England and Wales)

ACCOUNTANTS:

Randall & Payne LLP
Chartered Accountants
Chargrove House
Shurdington Road
Cheltenham
Gloucestershire
GL51 4GA

TEWKESBURY ABBEY LIMITED (REGISTERED NUMBER: 02755583)

**BALANCE SHEET
31 DECEMBER 2017**

| | Notes | £ | 2017 £ | £ | 2016 £ |
|--|-------|---------|-----------|---------|-----------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 5,514 | | 2,507 |
| CURRENT ASSETS | | | | | |
| Stocks | | 43,000 | | 42,333 | |
| Debtors | 5 | 3,089 | | 7,243 | |
| Cash at bank and in hand | | 89,303 | | 79,299 | |
| | | | | | |
| | | | 135,392 | 128,875 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | 140,906 | | 131,382 | |
| | | | | | |
| NET CURRENT LIABILITIES | | | (5,514) | | (2,507) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | - | | - |
| | | | ===== | | ===== |
| RESERVES | | | - | | - |
| | | | ===== | | ===== |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

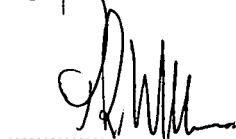
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16/3/18 and were signed on its behalf by:



Director

The notes form part of these financial statements

TEWKESBURY ABBEY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. STATUTORY INFORMATION

Tewkesbury Abbey Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of shop and tea room sales, hire of Abbey and tea rooms during the year. Revenue is recognised when the invoice is raised and at the point of sale.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment - over 5 years and 8 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going Concern

The directors have assessed the going concern status of the company and have determined that there are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2016 - 9).

TEWKESBURY ABBEY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

4. TANGIBLE FIXED ASSETS

| | Fittings, fixtures and equipment £ |
|------------------------|--|
| COST | |
| At 1 January 2017 | 78,347 |
| Additions | 4,266 |
| Disposals | (1,310) |
| | <hr/> |
| At 31 December 2017 | 81,303 |
| | <hr/> |
| DEPRECIATION | |
| At 1 January 2017 | 75,840 |
| Charge for year | 1,259 |
| Eliminated on disposal | (1,310) |
| | <hr/> |
| At 31 December 2017 | 75,789 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 December 2017 | 5,514 |
| | ===== |
| At 31 December 2016 | 2,507 |
| | ===== |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ | 2016 £ |
|---------------|-----------|-----------|
| Trade debtors | 2,401 | 5,558 |
| Other debtors | 688 | 1,685 |
| | <hr/> | <hr/> |
| | 3,089 | 7,243 |
| | ===== | ===== |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ | 2016 £ |
|------------------------------------|-----------|-----------|
| Trade creditors | 6,891 | 6,019 |
| Amounts owed to group undertakings | 120,682 | 112,036 |
| Taxation and social security | 9,408 | 9,627 |
| Accruals and deferred income | 3,925 | 3,700 |
| | <hr/> | <hr/> |
| | 140,906 | 131,382 |
| | ===== | ===== |

TEWKESBURY ABBEY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

7. RELATED PARTY DISCLOSURES

The Company donates all its net profits before taxation to Tewkesbury Abbey PCC under the Gift Aid scheme. Any loss is carried forward and set off against future profits. The amounts due to the PCC are disclosed in Note 6.

8. LIMITED BY GUARANTEE

The Company is limited by guarantee. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Company during the year of membership and the year after.