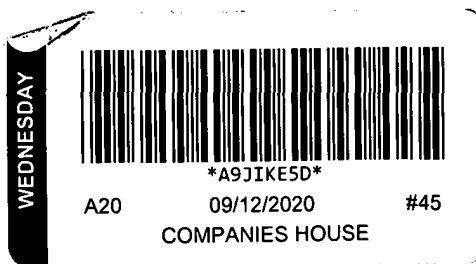


REGISTERED NUMBER 02755476  
ENGLAND AND WALES

ST. MICHAEL'S MANAGEMENT (NO. 1) TIVIDALE LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2020



**ST. MICHAEL'S MANAGEMENT (NO. 1) TIVIDALE LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2020**

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**ST. MICHAEL'S MANAGEMENT (NO. 1) TIVIDALE LIMITED**

**OFFICERS AND REGISTRATION OFFICE**

**Director:**

**Name:**

Mr Mark Bell

**Address:**

20, Birchley Park Avenue  
Oldbury, Birmingham  
West Midlands  
United Kingdom  
B69 2JN

**Company Name:**  
**Registered Office**

Midland Heart Limited  
Midland Heart Limited  
20 Bath Row  
Birmingham  
B15 1LZ

**ST. MICHAEL'S MANAGEMENT (NO. 1) TIVIDALE LIMITED**

**DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2020**

The Directors present their report and the financial statements of the company for the year ended 31st March 2020.

**Principal Activity**

The principal activity of the Company in the period under review was to service the common areas and perform the necessary maintenance associated with the residential housing development known as St. Michaels Mews.

**Director**

The present membership of the board is set out on page 1. The director who served during the year was:-

Mark Bell

**Statement of Directors' Responsibilities**

I confirm that as director I have met our duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept adequate accounting records;
- prepare financial statements which give a true and fair view of the state of affairs of the company as at 31st March 2020 in accordance with the Financial Reporting Statement for Smaller Entities;
- follow the applicable accounting policies

The report of the directors has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

By Order Of The Board

Director: 

Date: 15/10/20

**ST. MICHAEL'S MANAGEMENT (NO. 1) TIVIDALE LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2020**

	Notes	<u>2020</u> £	<u>2019</u> £
Turnover	2	<u>350</u>	<u>1,286</u>
<b>Expenditure</b>			
Establishment expenses		382	771
Transfer to long Term maintenance reserve		-	1,129
Administrative expenses		<u>66</u>	<u>292</u>
Total expenditure		<u>448</u>	<u>2,193</u>
Operating profit on ordinary activities before taxation	3	(98)	(906)
Bank interest receivable		<u>-</u>	<u>-</u>
		(98)	(906)
Taxation	9	<u>-</u>	<u>-</u>
Profit for the financial year after taxation		(98)	(906)
Retained profit at 1st April 2019		(906)	995
Refunds of surplus		-	(995)
Retained profit at 31st March 2020		<u>(1,004)</u>	<u>(906)</u>

The notes on pages 5-6 form part of these financial statements.

**ST. MICHAEL'S MANAGEMENT (NO. 1) TIVIDALE LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH 2020**

	Notes	<u>2020</u>	<u>2019</u>
		£	£
<u>Fixed Assets</u>	4	-	-
<u>Current Assets</u>			
Debtors	5	8,789	13,756
Cash at Bank		-	-
		<u>8,789</u>	<u>13,756</u>
<u>Current Liabilities</u>			
Creditors: Amounts falling due with one year	6	(4,286)	(6,632)
<u>Net Current Assets</u>		<u>4,503</u>	<u>7,124</u>
<u>Total assets less current liabilities</u>		<u>4,503</u>	<u>7,124</u>
Creditors: Amount falling due after more than one year	7	(5,507)	(8,030)
		<u>(1,004)</u>	<u>(906)</u>
<u>Capital and Reserves</u>			
Called up Share Capital	8	-	-
Profit and Loss Account		(1,004)	(906)
<u>Retained Profit at 31st March 2020</u>		<u>(1,004)</u>	<u>(906)</u>

For the year ending 31st March 2020 the company was entitled to exemption from audit under 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provision of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

On Behalf Of The Board



Mark Bell - Director

The notes on pages 5-6 form part of these financial statements.

**ST. MICHAEL'S MANAGEMENT (NO. 1) TIVIDALE LIMITED**

**Notes to the Financial Statements**

**FOR THE YEAR ENDED 31ST MARCH 2020**

**1. Accounting Policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the financial reporting standard for Smaller Entities. (Effective April 2008)

**2. Turnover**

Turnover is the amount receivable by the company for service charges.

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
<b>3. Operating Profit</b>		
is stated after charging:		
Directors Remuneration	<u>Nil</u>	<u>Nil</u>
<b>4. Tangible Fixed Asset</b>		
Net Book Value	<u>Nil</u>	<u>Nil</u>
<b>5. Debtors: Amount falling due within one year</b>		
Service charge arrears	8,789	15,529
Prepaid expenses	-	-
	<u>8,789</u>	<u>15,529</u>
<b>6. Creditors: Amounts falling due within one year</b>		
Owed to service charge management agent	4,286	6,632
Service charges paid in advance	-	-
Levy demanded in advance of works	-	-
Accruals	-	-
	<u>4,286</u>	<u>6,632</u>

ST. MICHAEL'S MANAGEMENT (NO. 1) TIVIDALE LIMITED

Notes to the Financial Statements (continued)

FOR THE YEAR ENDED 31ST MARCH 2020

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
<b>7. Creditors: Amounts falling due after more than one year</b>		
Long term maintenance reserve at 31st March 2020	5,507	8,030
	<u>5,507</u>	<u>8,030</u>

The lessees are obliged under the terms of their leases to contribute annually to a reserve for long term maintenance of the property in respect of items which occur less frequently than annually.

<b>8. Called Up Share Capital</b>	<u>Nil</u>	<u>Nil</u>
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**9. Taxation**

Income tax is provided for on interest received at the Special Trust Rate of 19%.

<u>Nil</u>	<u>Nil</u>
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